

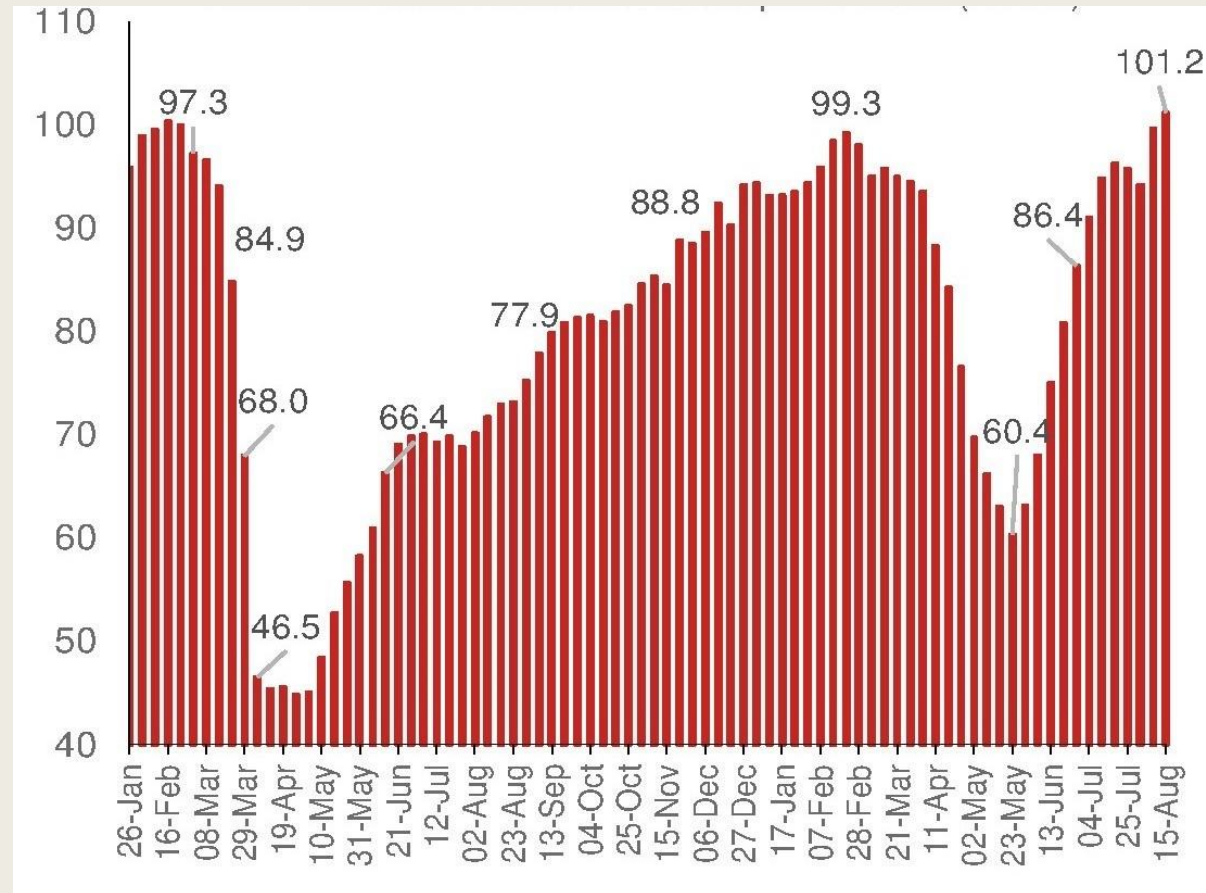
WHAT WE ARE SEEING

VERSION 1.077

20-08-2021

1. Nomura India business resumption index

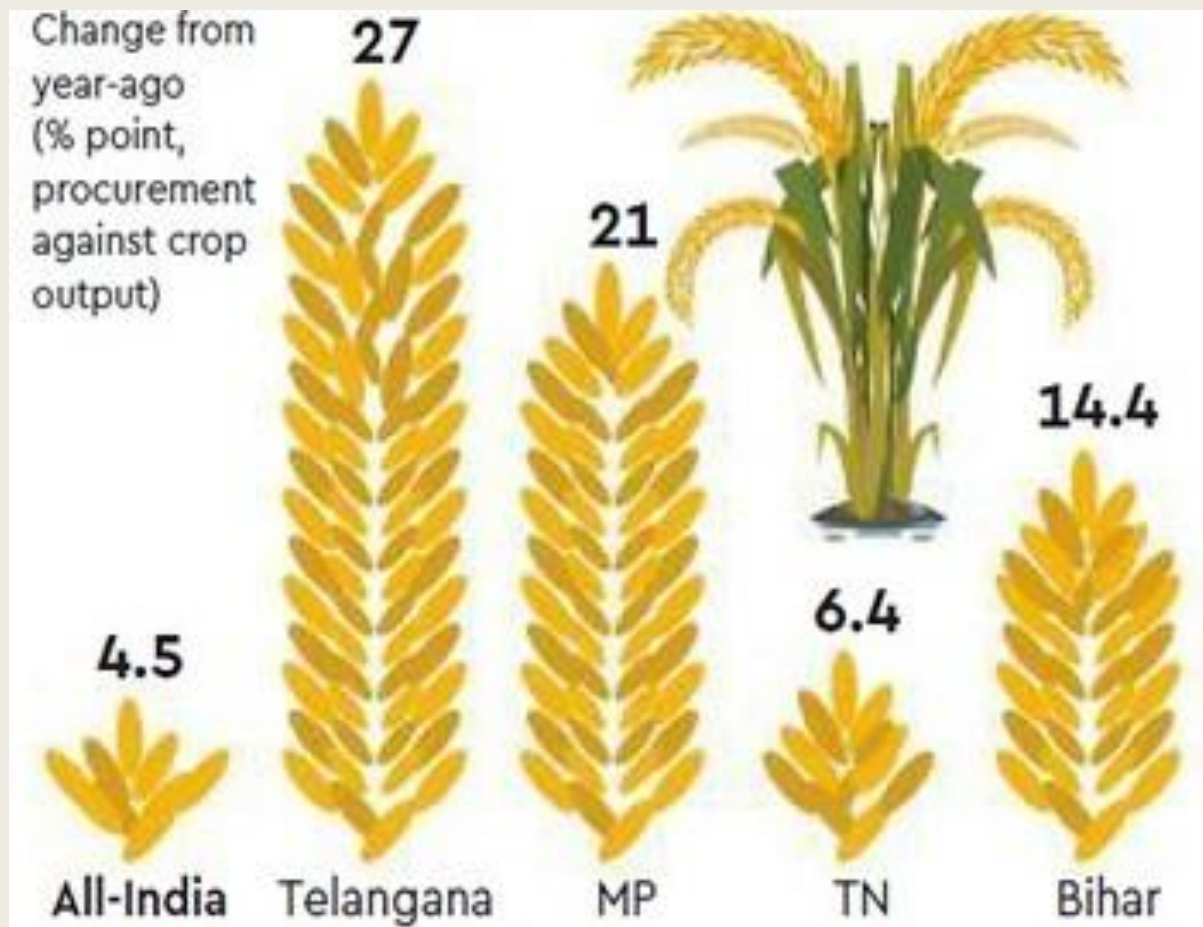
The index has now reached back to the pre-pandemic levels as of 15th Aug 2021



Source: Nomura, ET

2. Paddy procurement at MSP in Kharif 2021

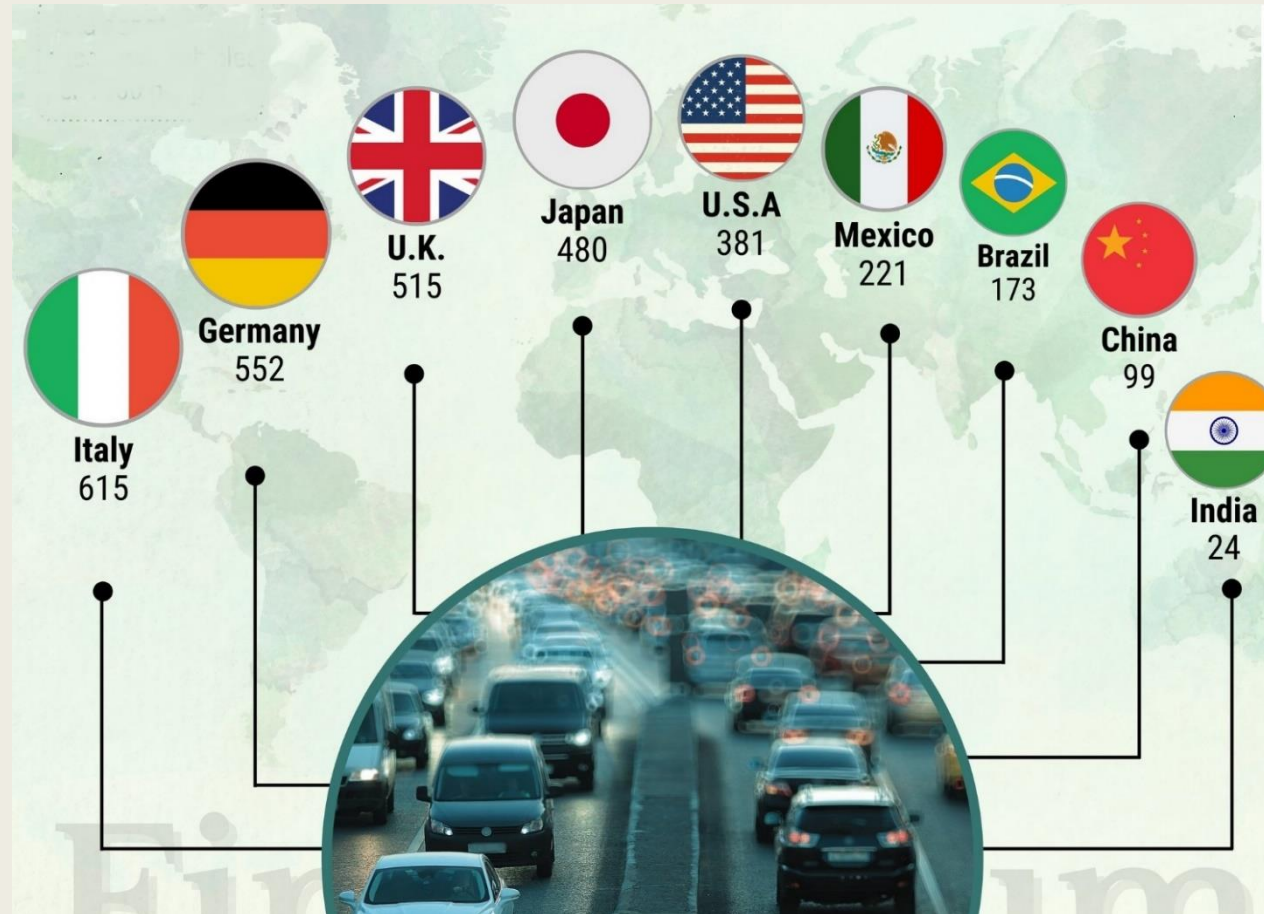
Paddy purchase at MSP rose at a much higher rate than pan-India average in MP, TN and Bihar highlighting government's focus on incentivising states where farmers have traditionally benefited less from the MSP cover



Source: Financial Express. *Data as on 2nd August 2021 in the marketing year, Oct-Sep

3. Country wise penetration of passenger vehicles

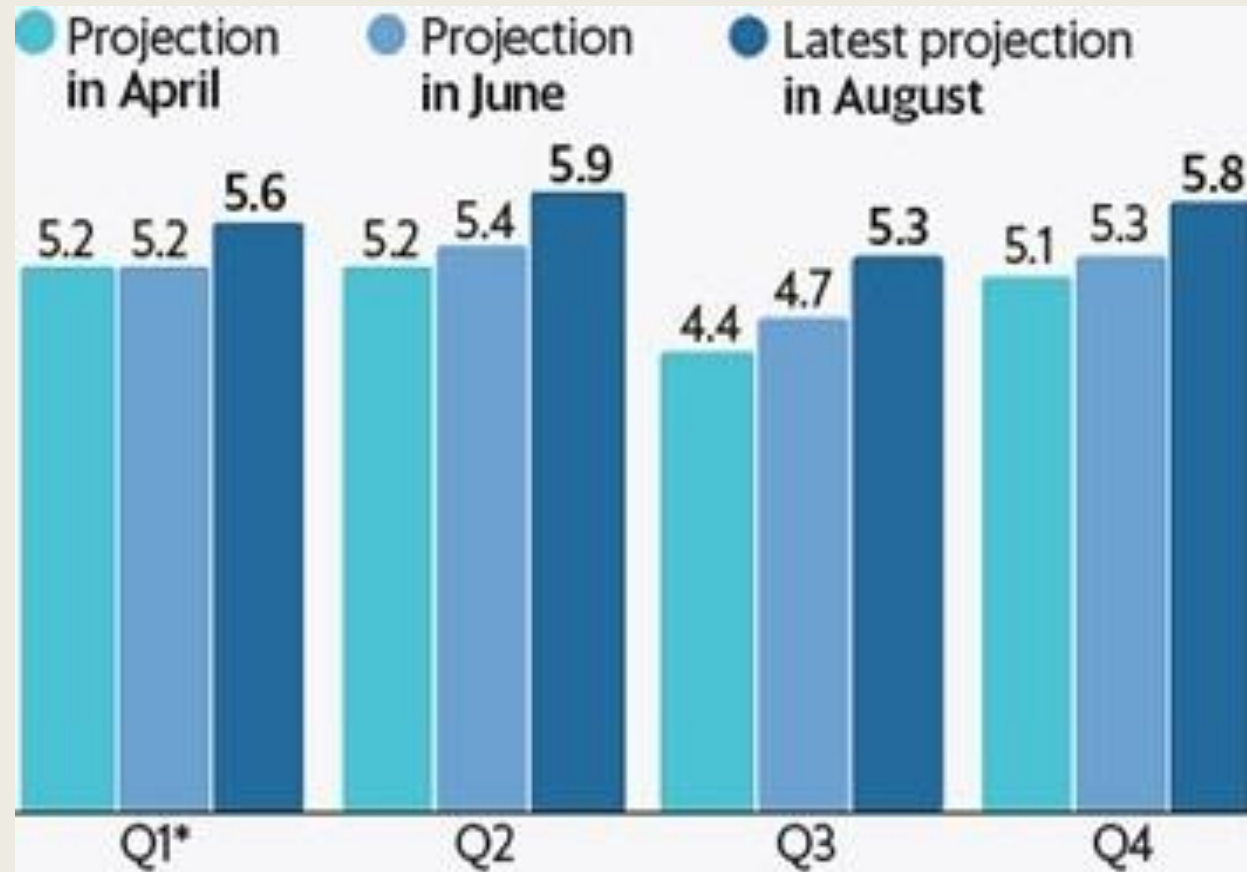
India has by-far the lowest penetration of passenger vehicles among major countries



Source: Popular vehicles DRHP, FinMedium. * Data denotes passenger vehicles per 1000 people

4. RBI has raised its inflation projections significantly for this year

Retail inflation projections for 2021-22 by RBI monetary policy committee (%)

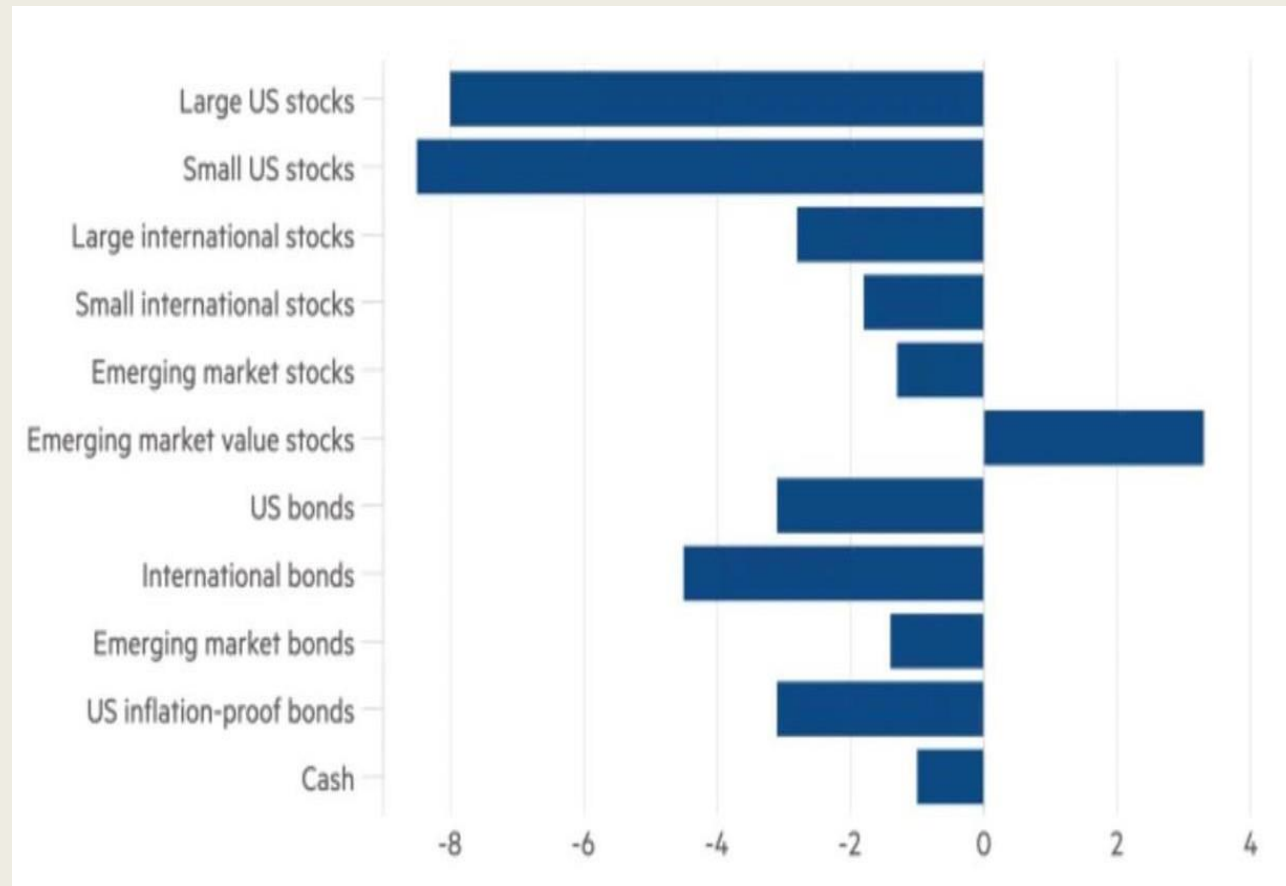


*The third figure for Q1 represents the actual inflation in April-June.

Source: RBI

5. GMO predicts negative returns for most investors due to stretched prices

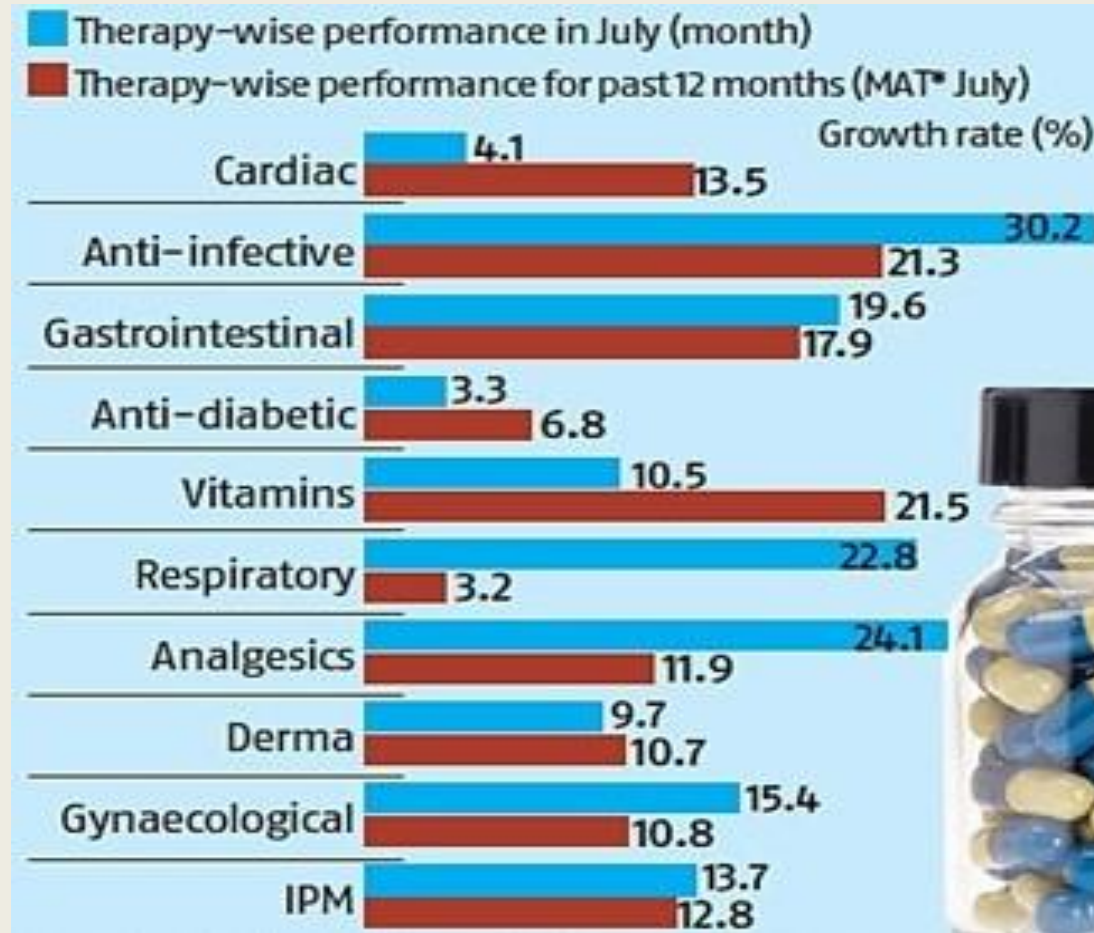
According to GMO, apart from emerging market value stocks, all other investment themes in stocks and bonds are expected to deliver negative real returns



Source: GMO, Financial Times. *Annual inflation adjusted return forecasts for next seven years (%)

6. Charting growth

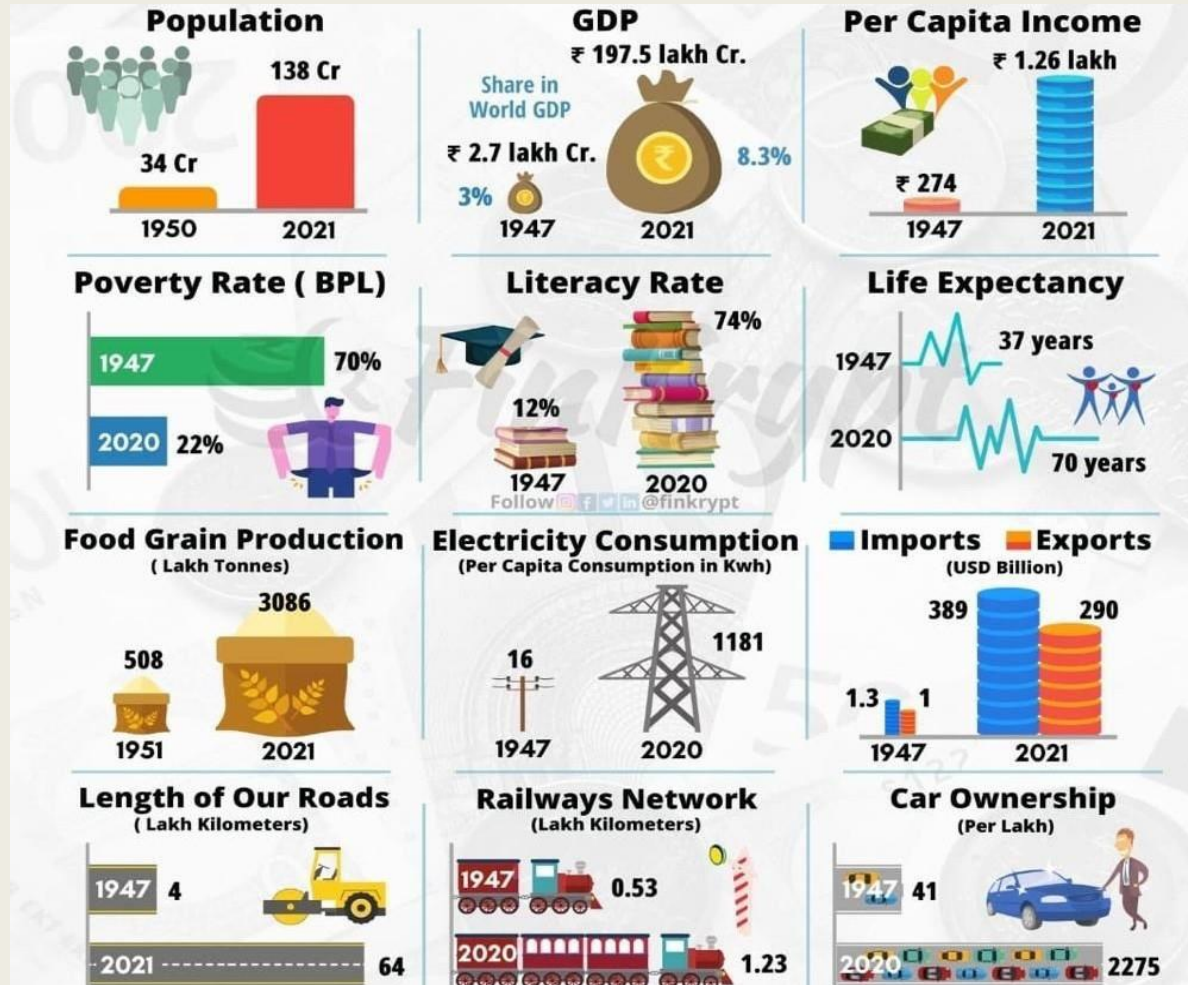
Acute therapy drugs that had seen a sharp fall in demand due to pandemic have seen a major turnaround in Jul'21



Source: India ratings, AIOCD, Business Standard; *MAT: Moving annual turnover

7. India's evolution since Independence

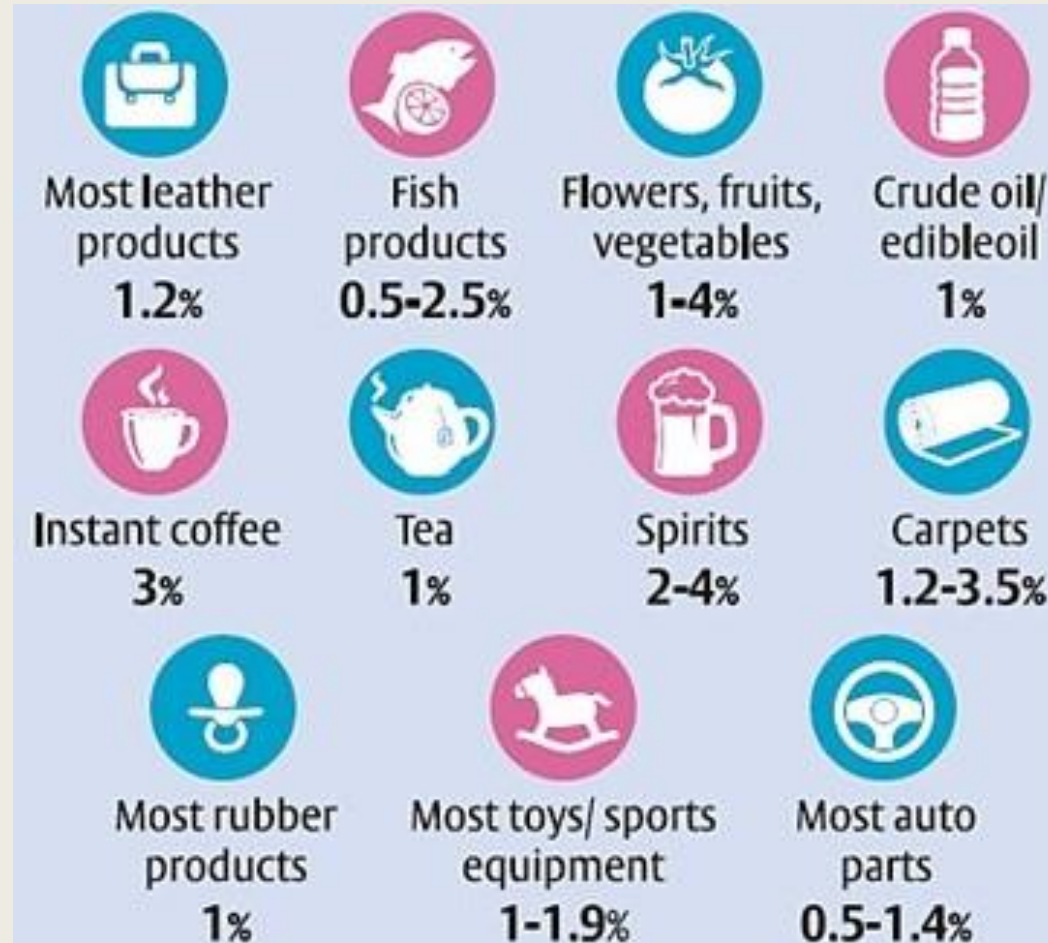
Post Independence, India has seen a major improvement across various socio-economic parameters



Source: Statista, Wikipedia, TOI, NSSO, News articles, FinKrypt

8. Exports boost – Government announced rates for new input duty remission scheme

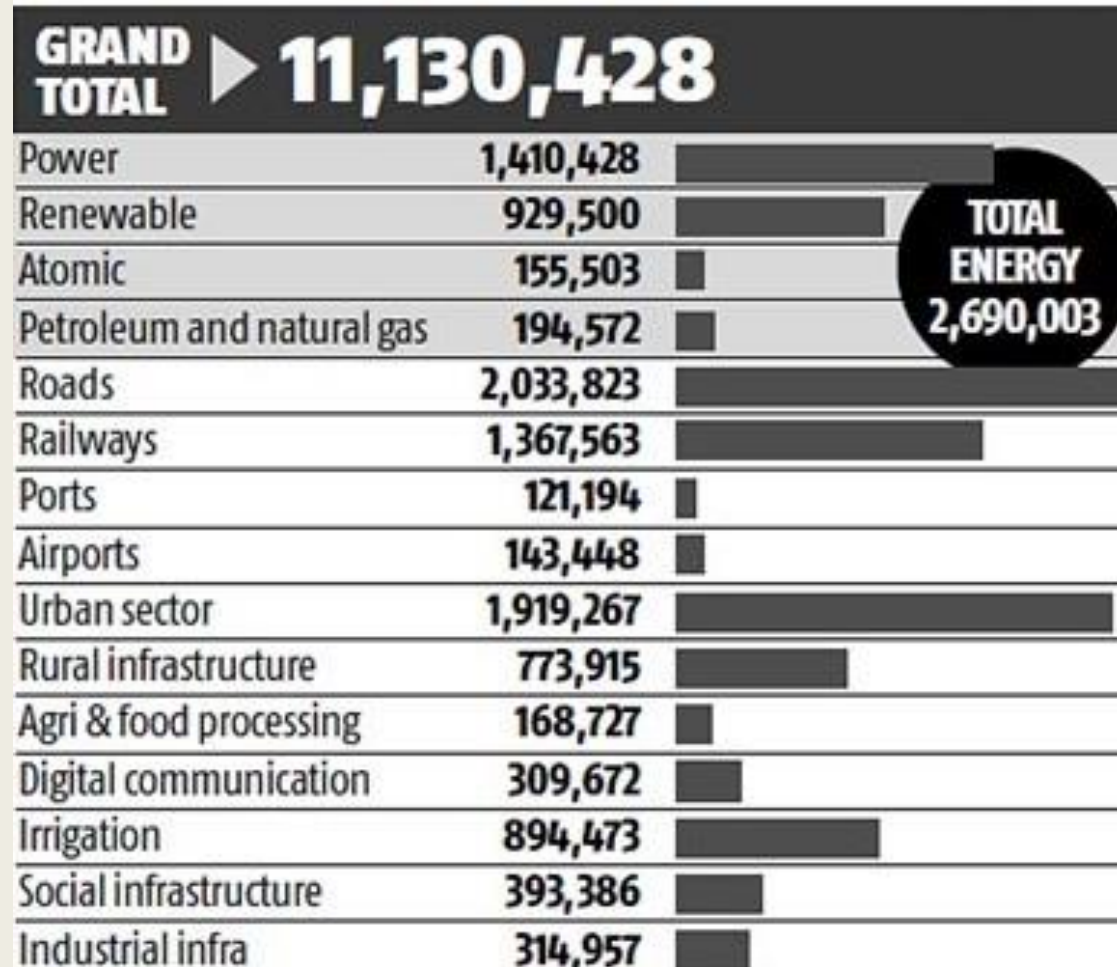
RoDTEP refund rates ranging from 0.5% to 4.3% are generally lower than the rates under the older scheme



Source: Business Line; RoDTEP – Remission of duties and taxes on exported products, rates to be applicable from 1st Jan 2021

9. National Infrastructure Pipeline (NIP) plan unveiled

Government's national master plan of Gati Shakti worth Rs111trillion would speed up economic recovery through infrastructure building



Source: Business Standard

10. Countries leading the chemical sales globally

India is the 6th largest player globally in chemical sales



Source: Chemspec Chemicals DRHP, Finmedium



THANK YOU