

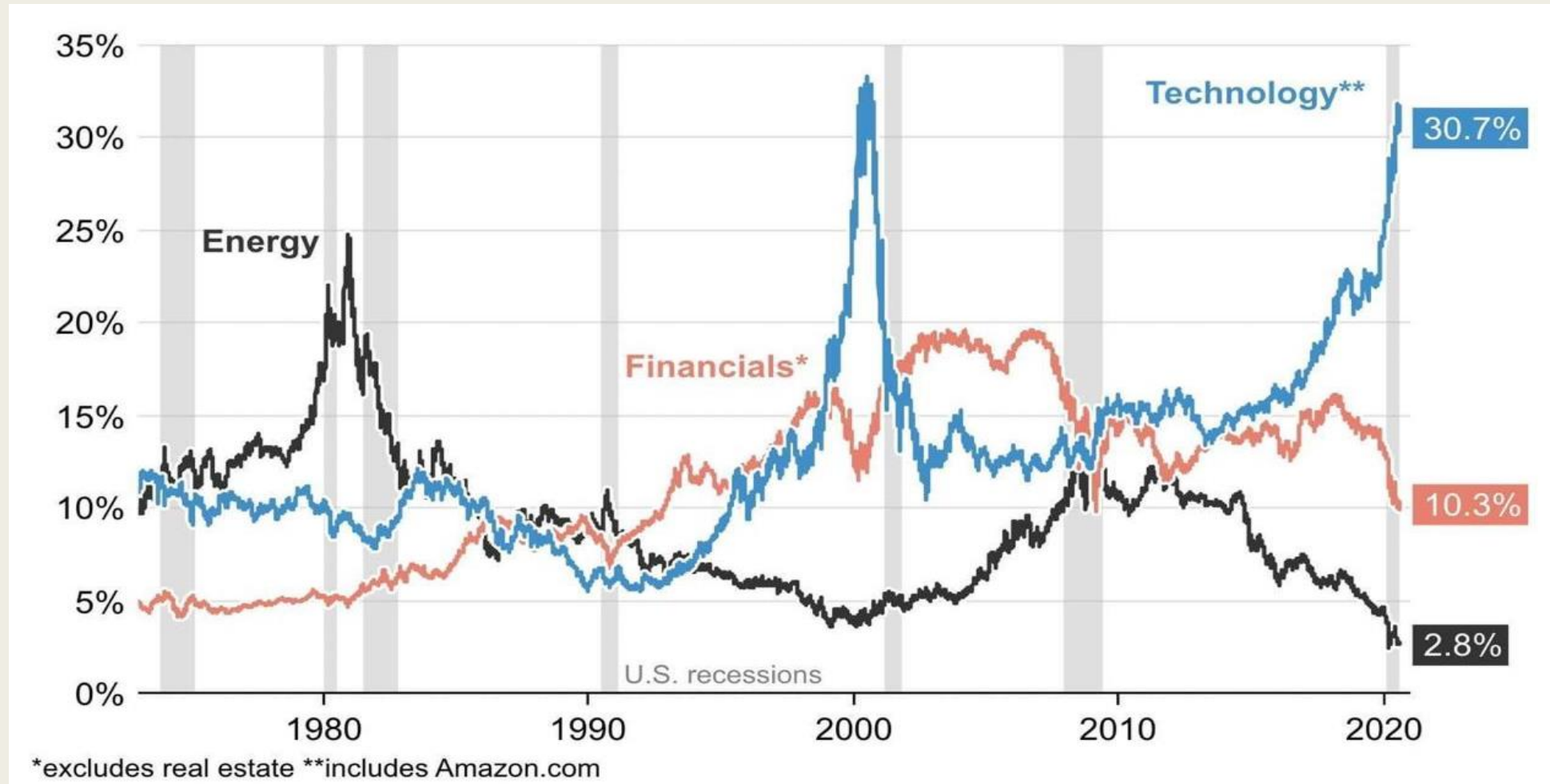
WHAT ARE WE SEEING

VERSION 1.051

21-08-2020

1. Sector Classification Of US Equity Market

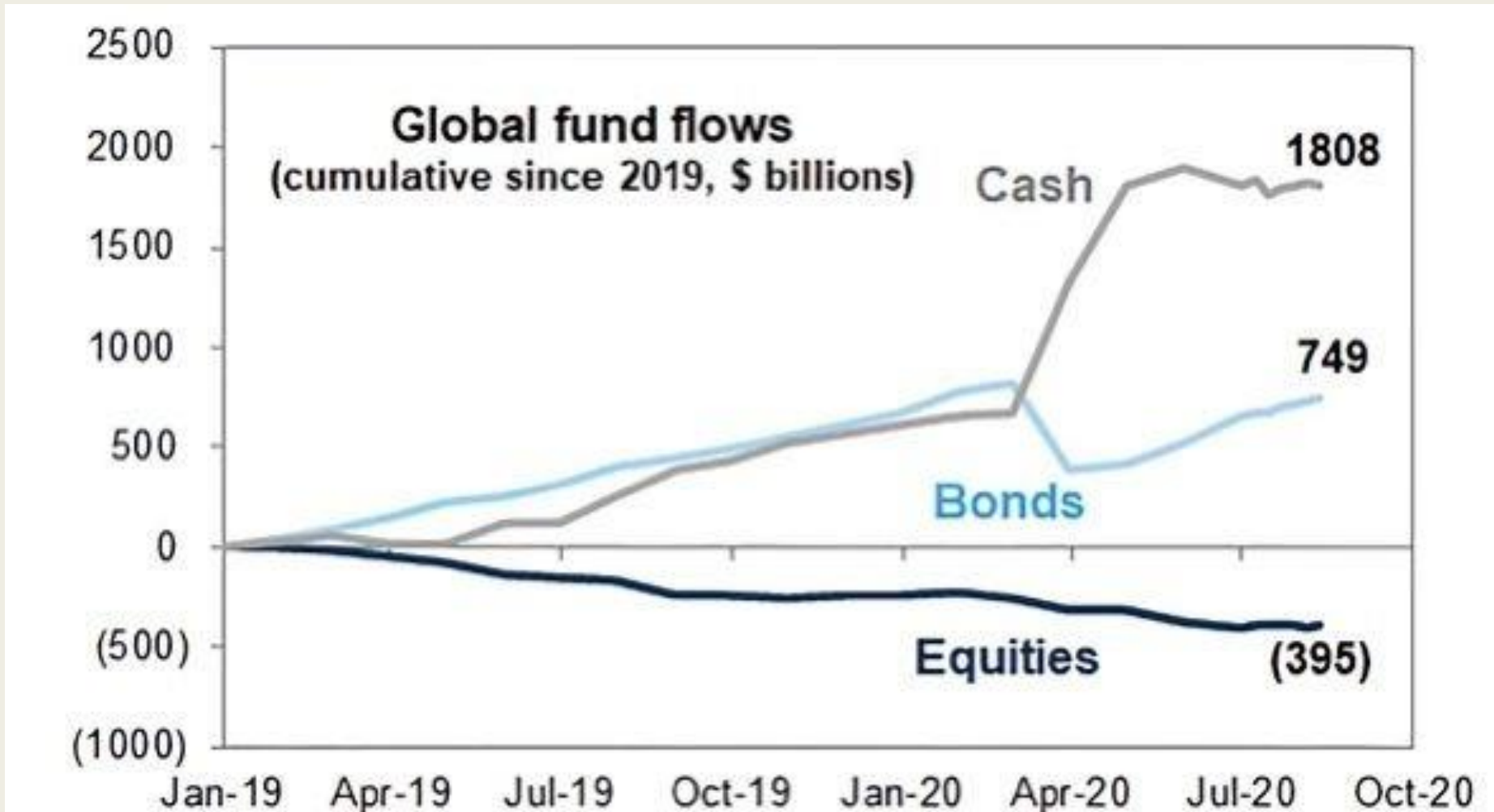
The new age economy is clearly visible with technology contributing to ~31% US equity market capitalization



Source: Refinitiv, DataStream

2. Global Fund Flows

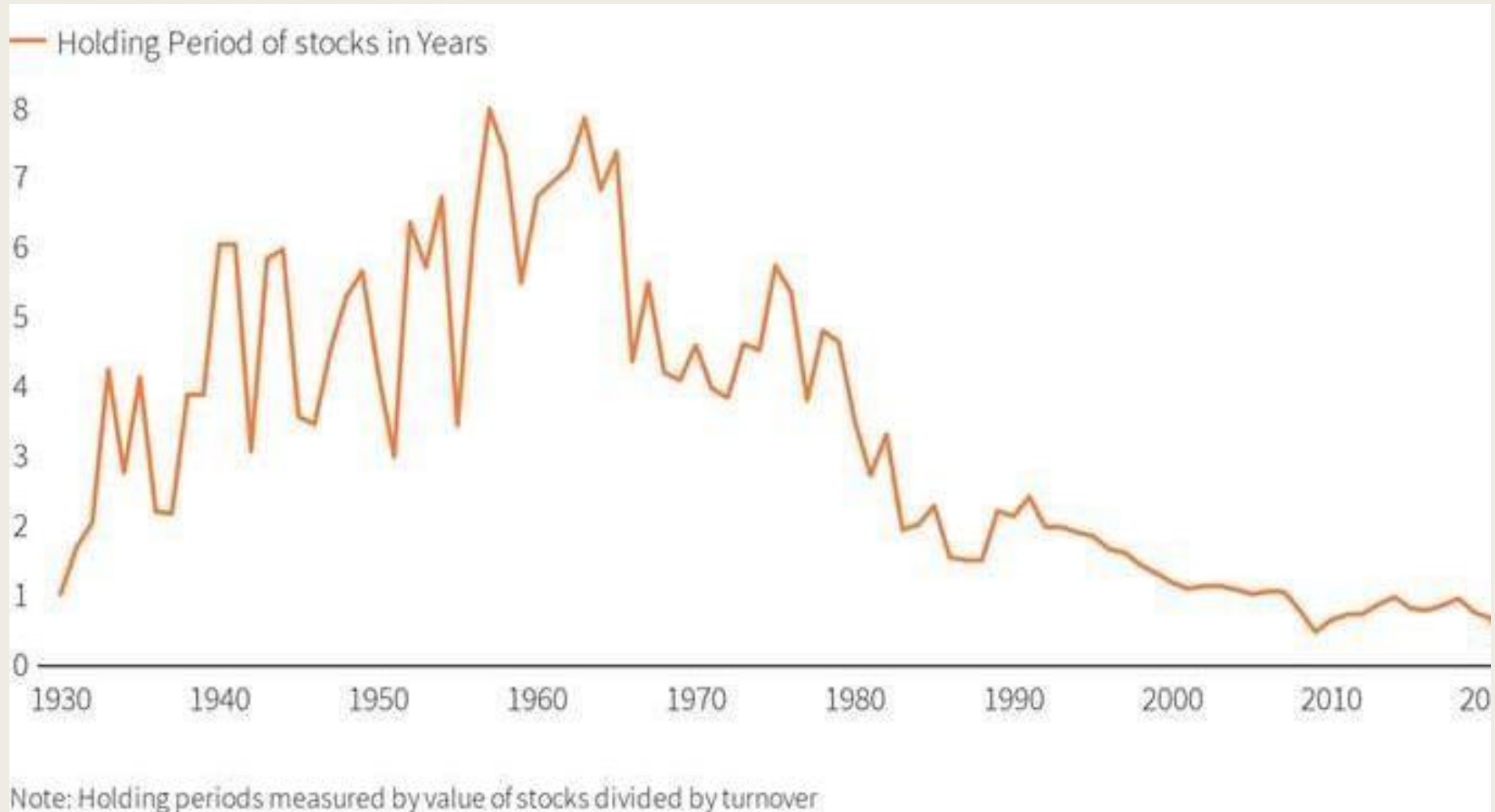
Surprisingly, equities saw accelerated outflows since April 2020



Source: Goldman Sachs

3. Equity Holding Periods – Shrinking Times

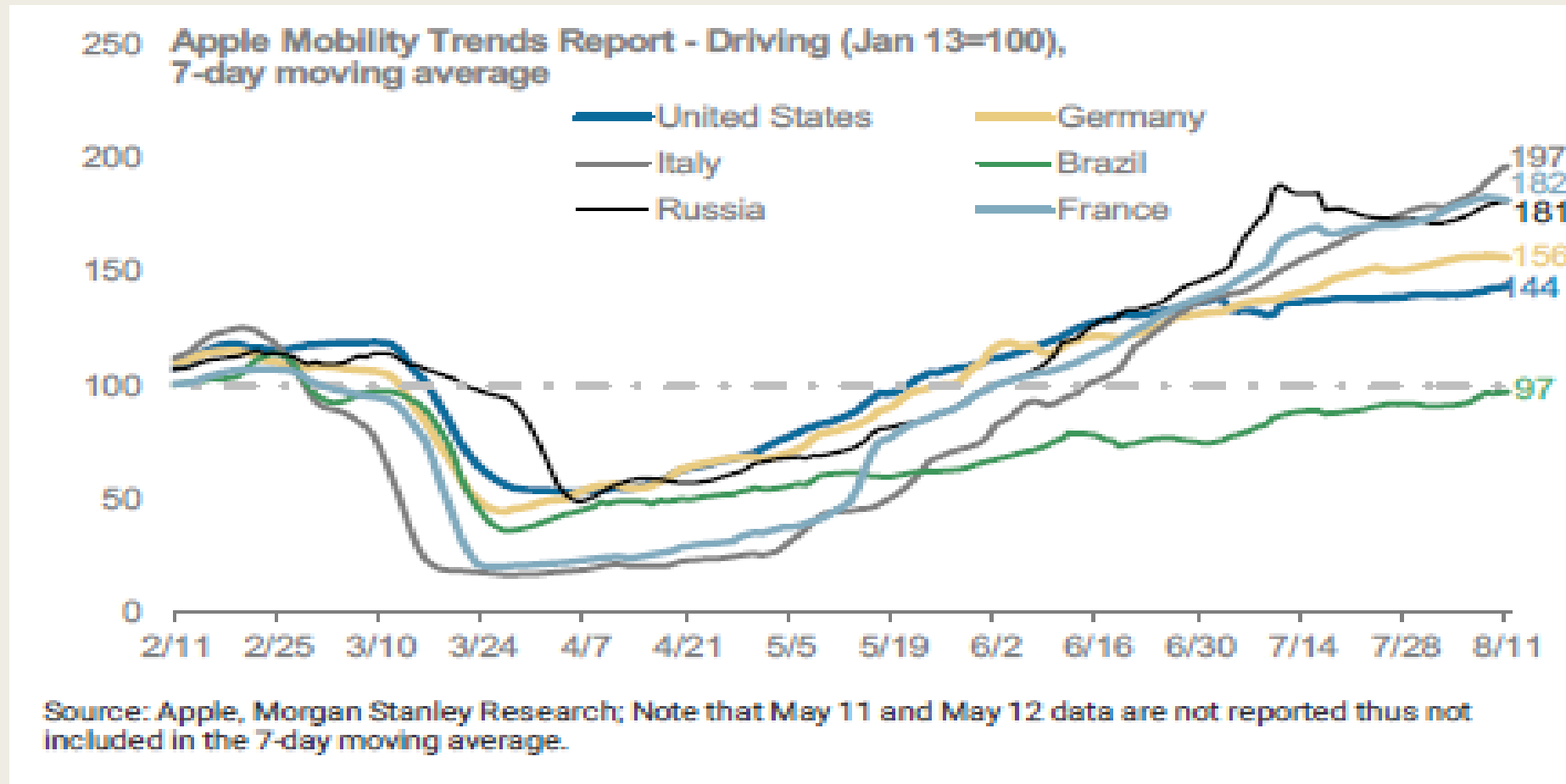
Shorttermism: Holding period of stocks has averaged 1-2 years during the past decade



Source: NYSE, Refinitiv

4. Apple Mobility Trend

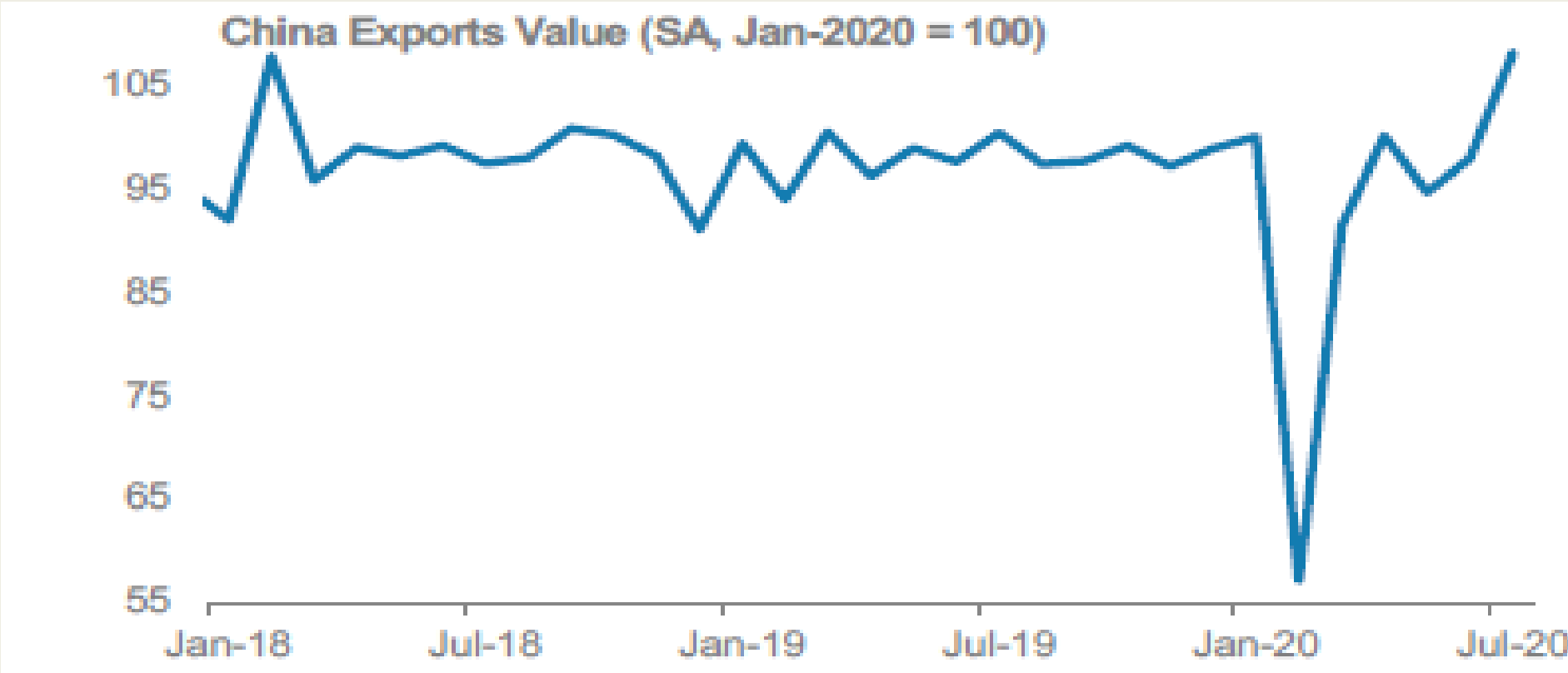
Limping back to normalcy - Brazil's driving moving closer to early January 2020 levels



Source: Apple, Morgan Stanley

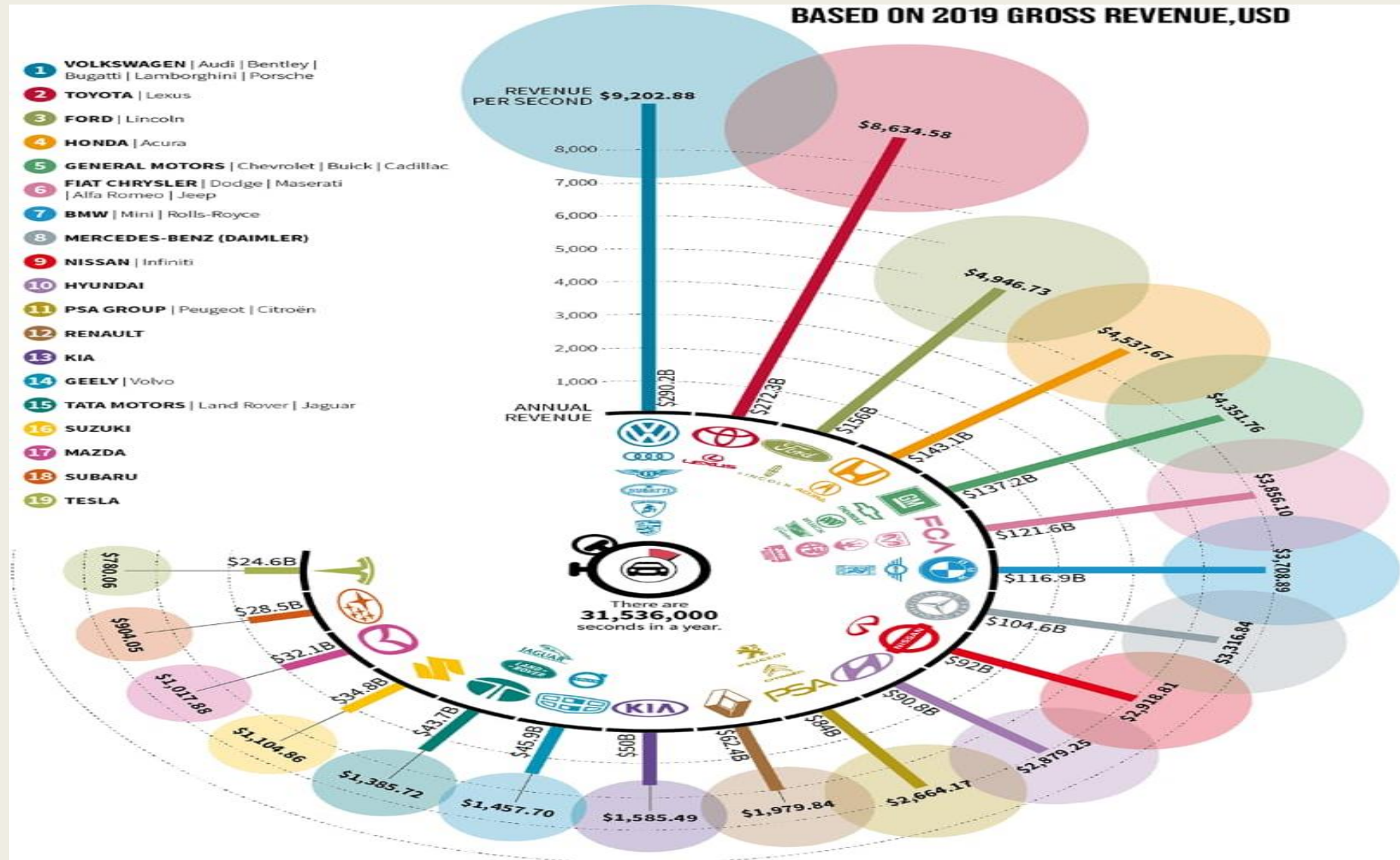
5. China Exports

China's exports have recovered above its January 2020 levels



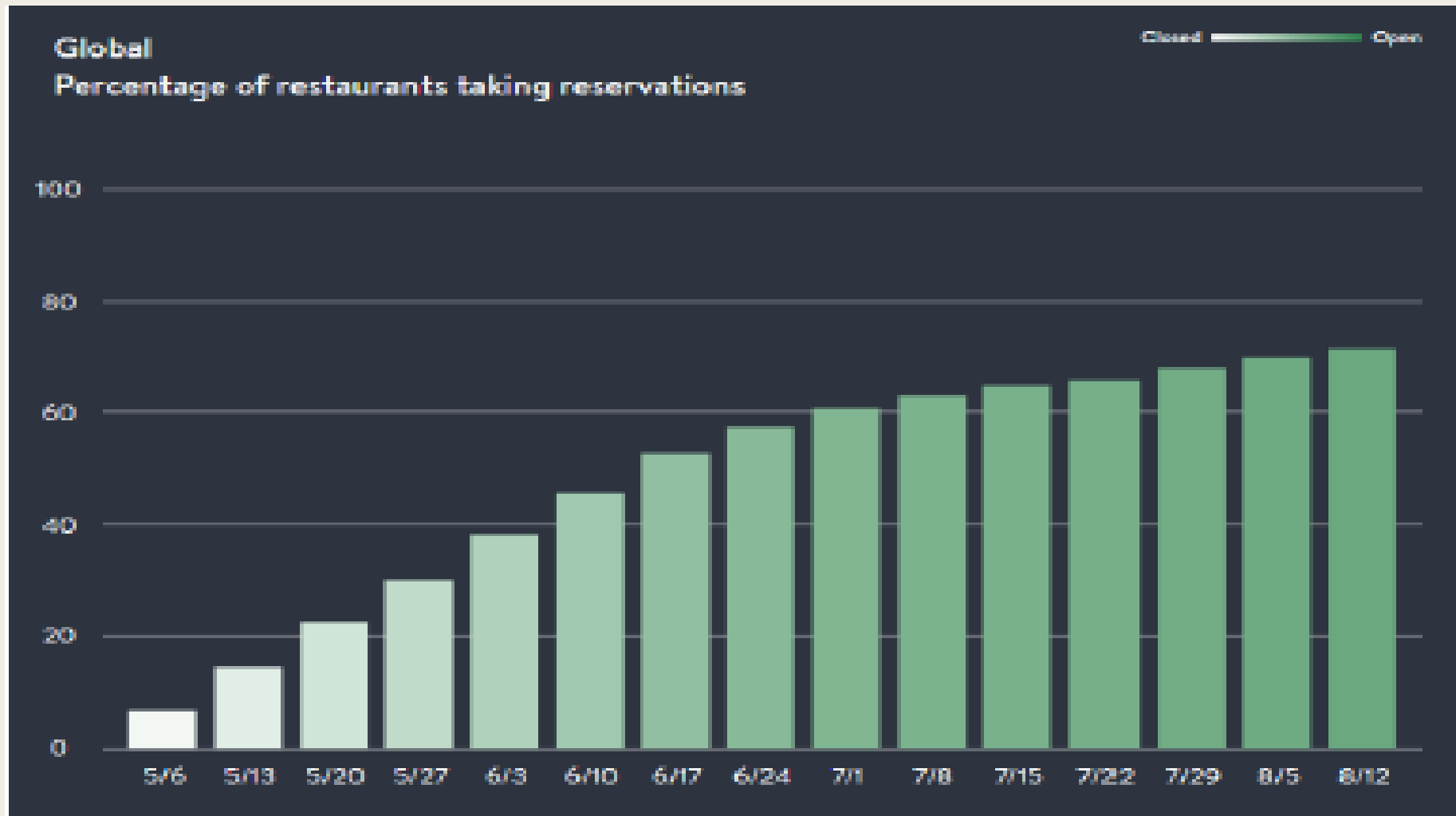
Source: China customs, Haver analytics, Morgan Stanley

6. 19 Major Car Brands Revenues Per Second



Source: Parts Geek, Company Annual reports

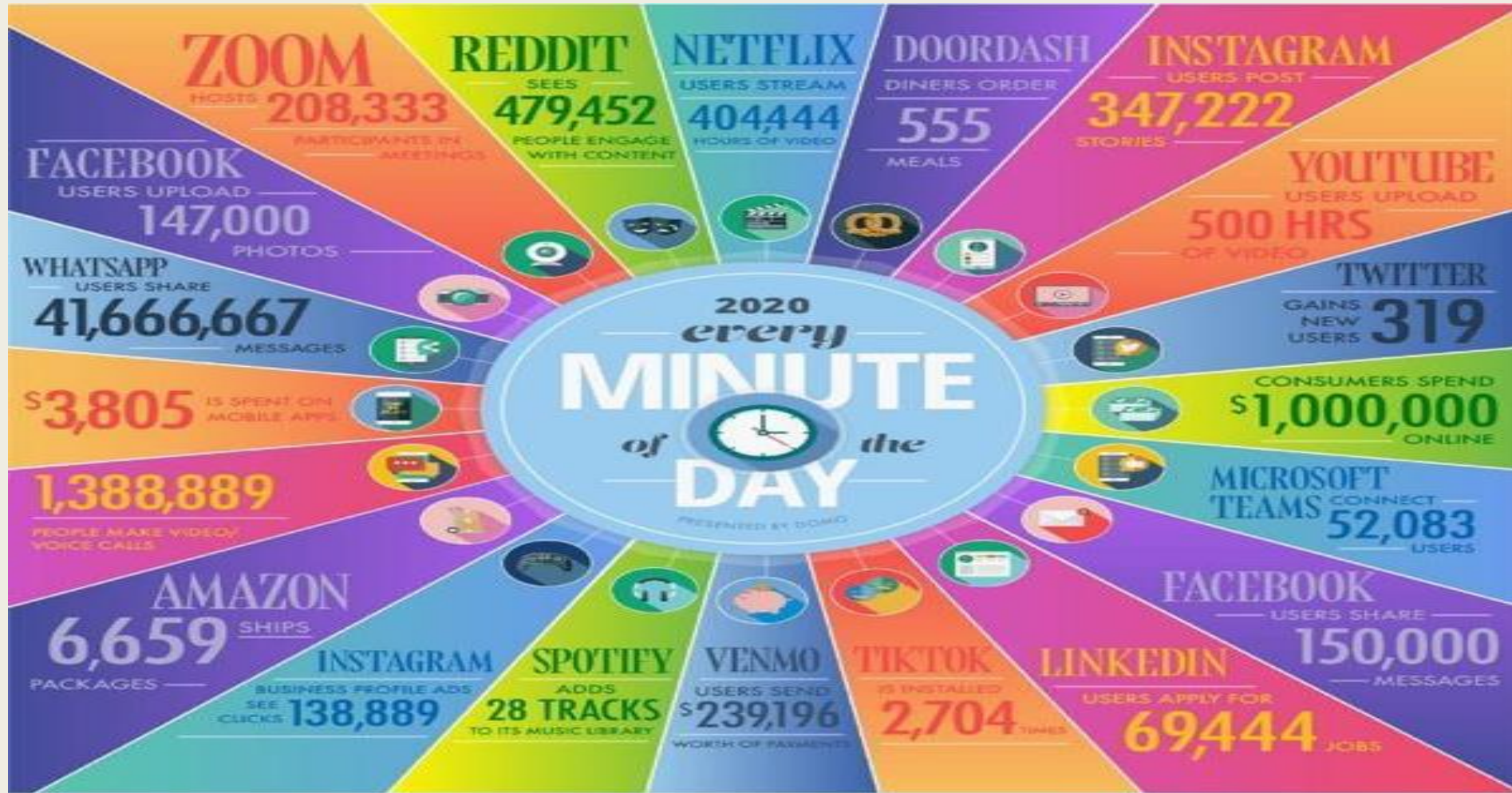
7. Over 70% of Restaurants Globally Have Reopened



Source: Opentable, Morgan Stanley

8. Every Minute Of The Day

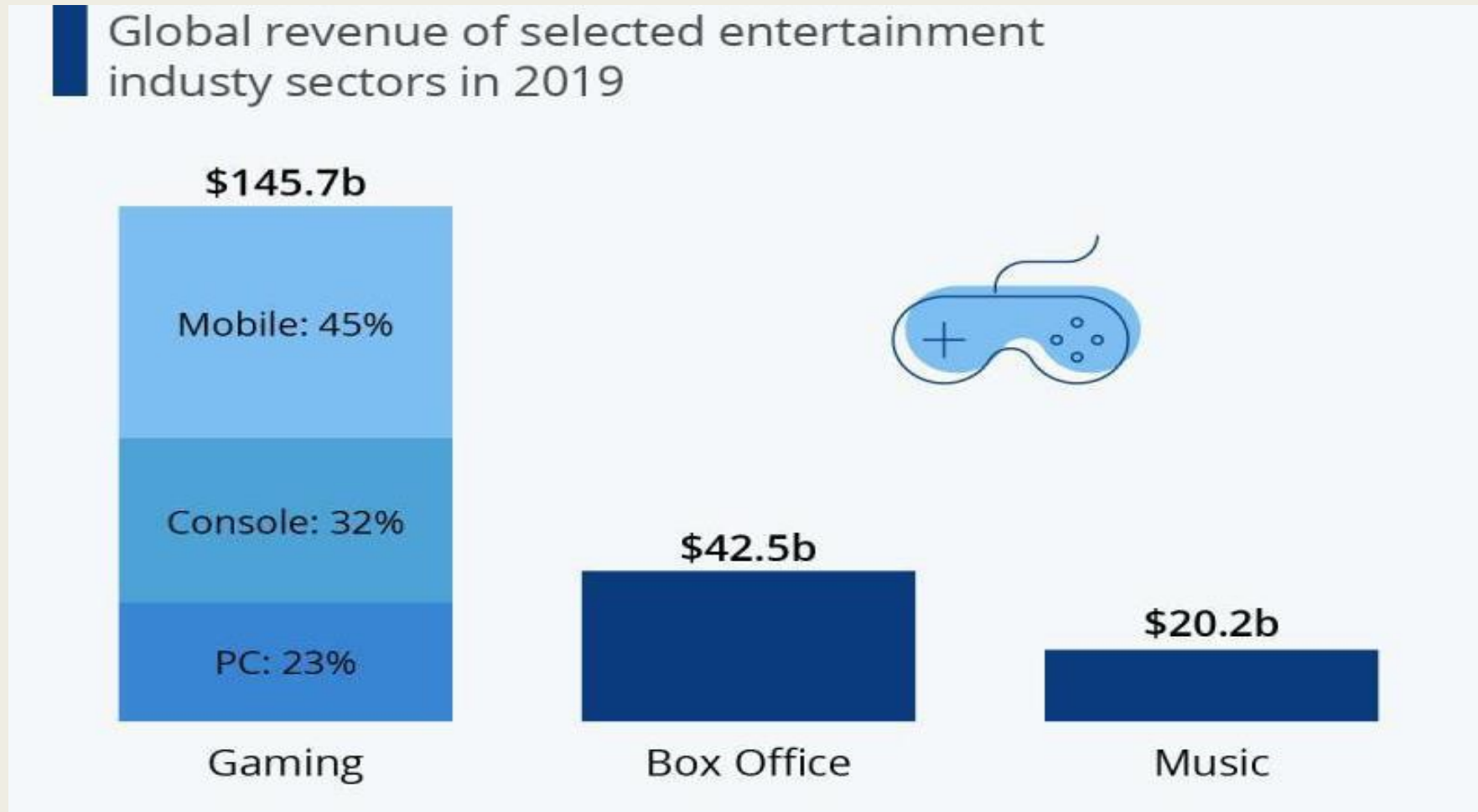
\$3805 is spent on mobile app every minute



Source: DOMO

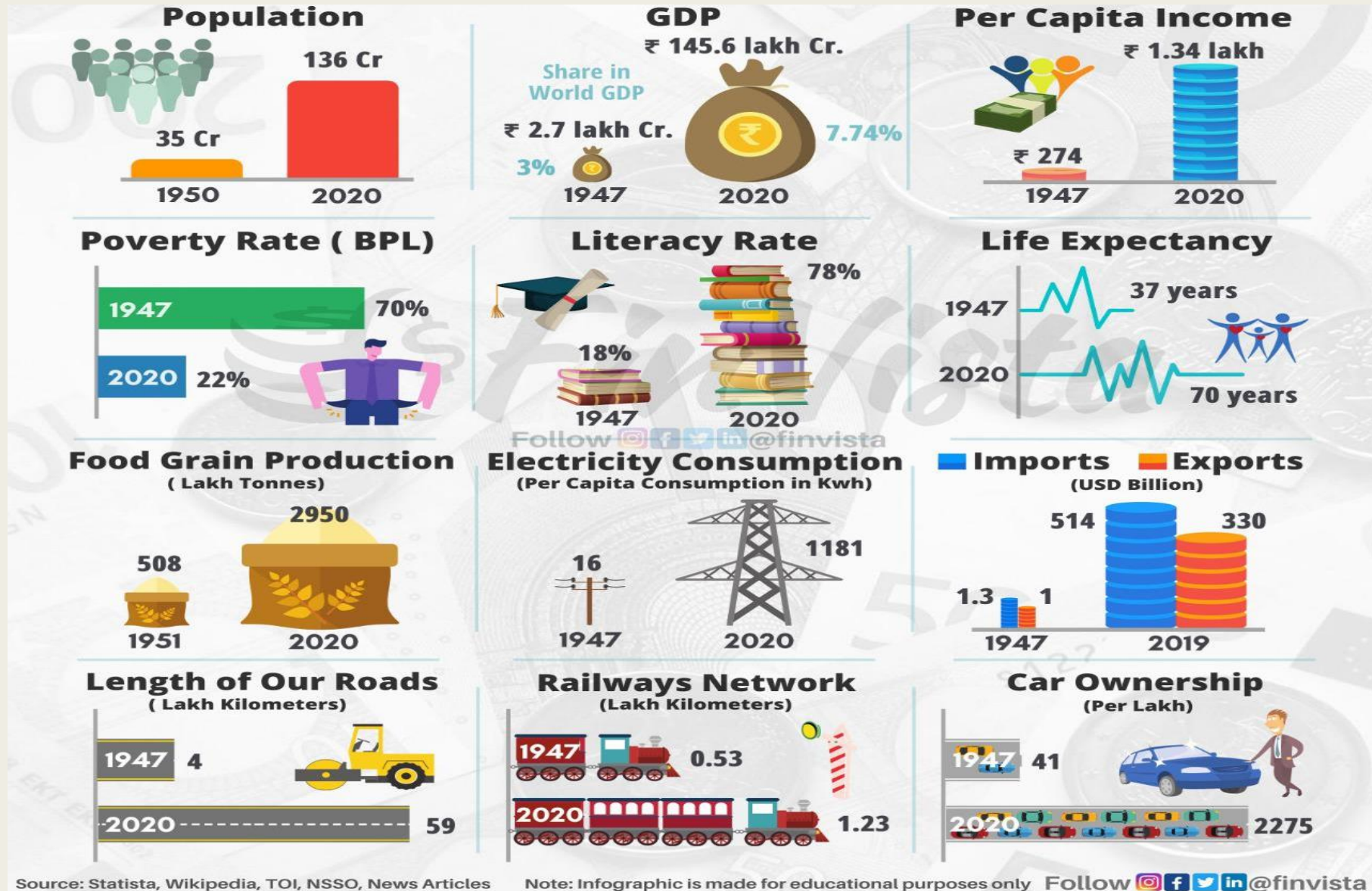
9. Gaming: The Most Lucrative Entertainment Industry By Far

Gaming industry is ~3x of the global box office revenues



Source: Newxoo, Billboard, IFPI, Statista

10. How India Has Evolved Since Independence





THANK YOU