

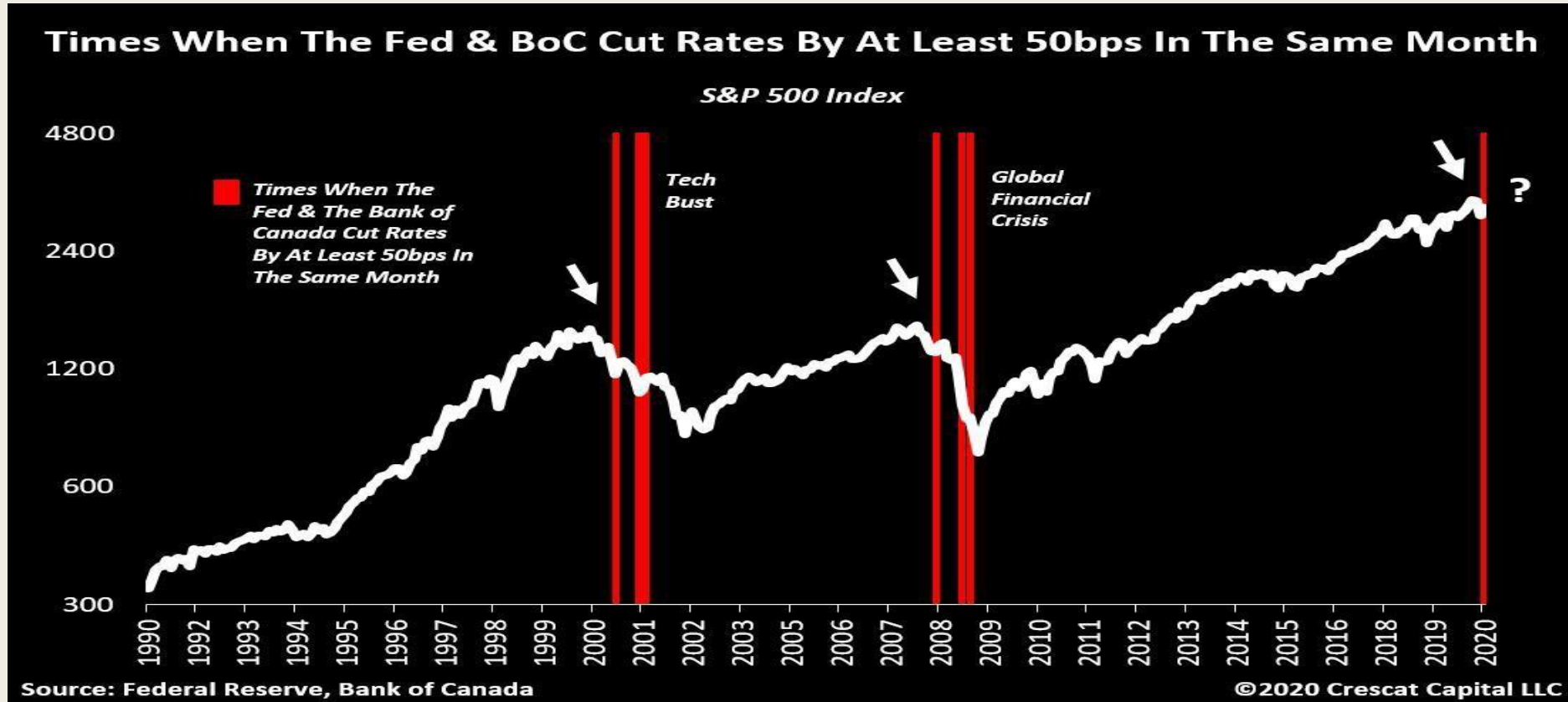
WHAT ARE WE SEEING

VERSION 1.039

06-03-2020

1. Whether history will repeat?

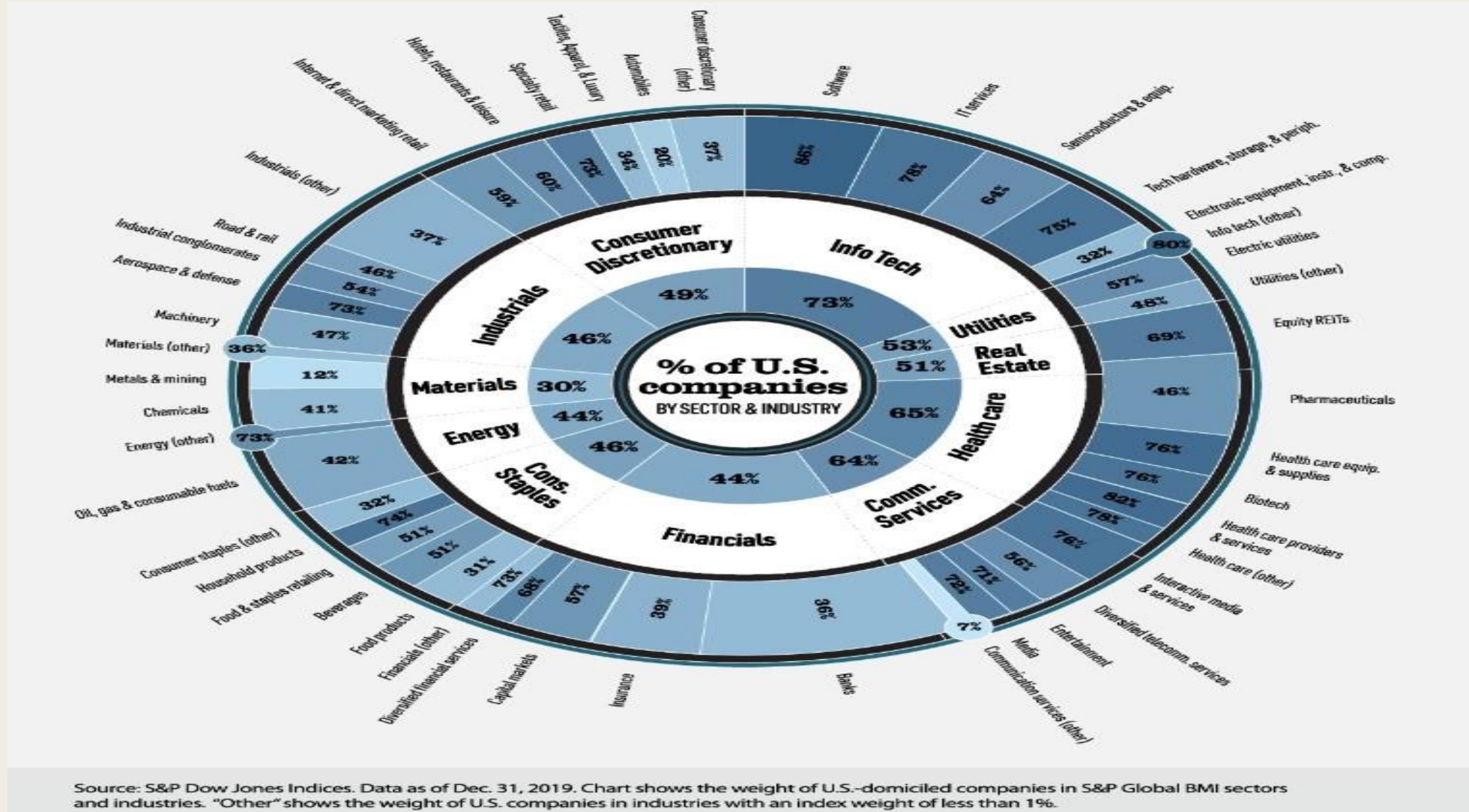
In last two instances when Fed and BoC had cut the rates atleast by 50bps, markets had reacted quite negatively



Source: Crescat Capital, Federal Reserve, Bank of Canada

2. Dominance of US companies in Global Sectors and Industries

US Infotech companies dominate with 73% followed by Healthcare sector dominating at 65%



Source: visualcapitalist.com, S&P Dow Jones Indices,

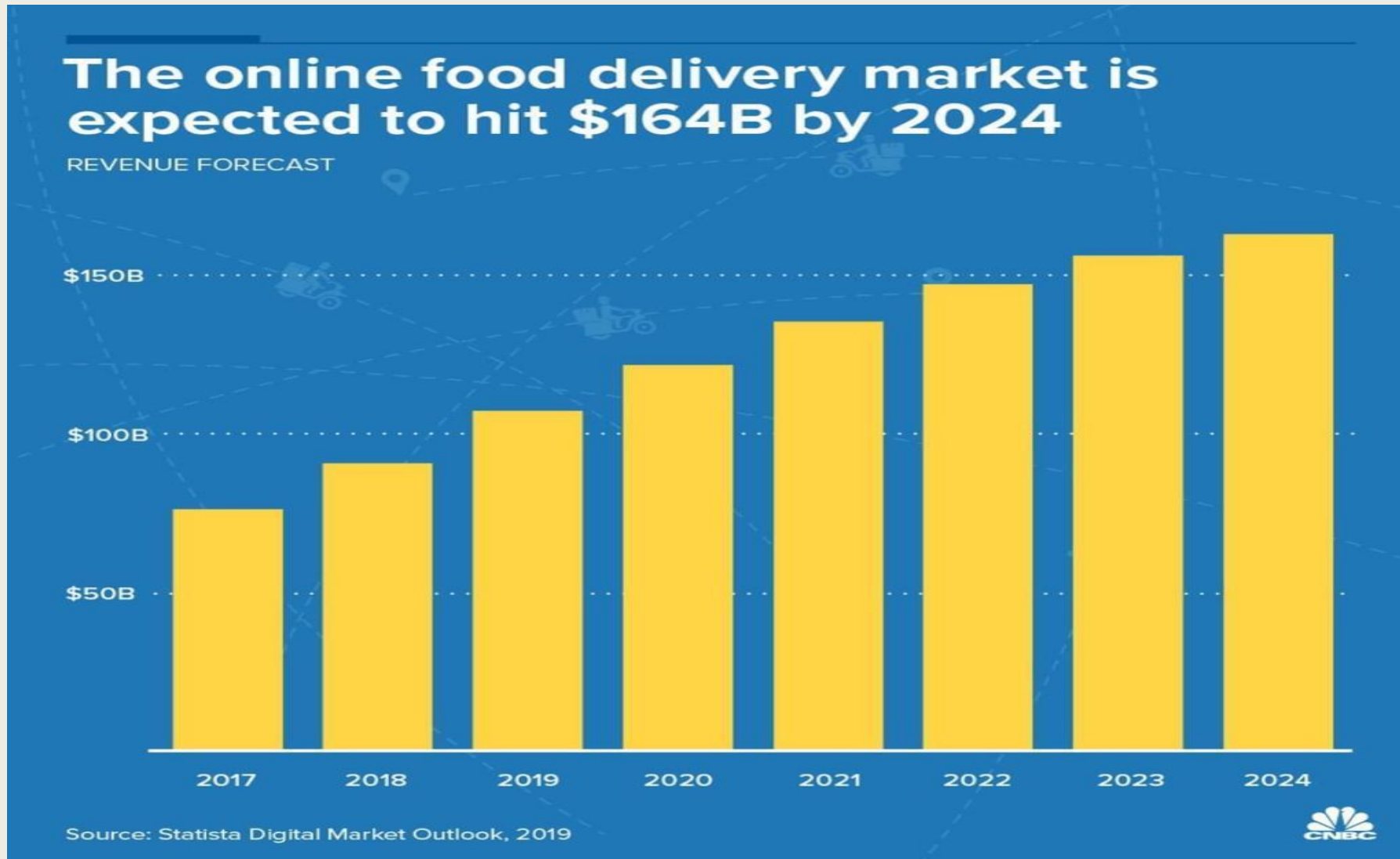
3. Time taken for 10% correction from peak

Recent correction of 10% on S&P from peak has been the fastest in the history so far



4. Addressable opportunity for global online food delivery

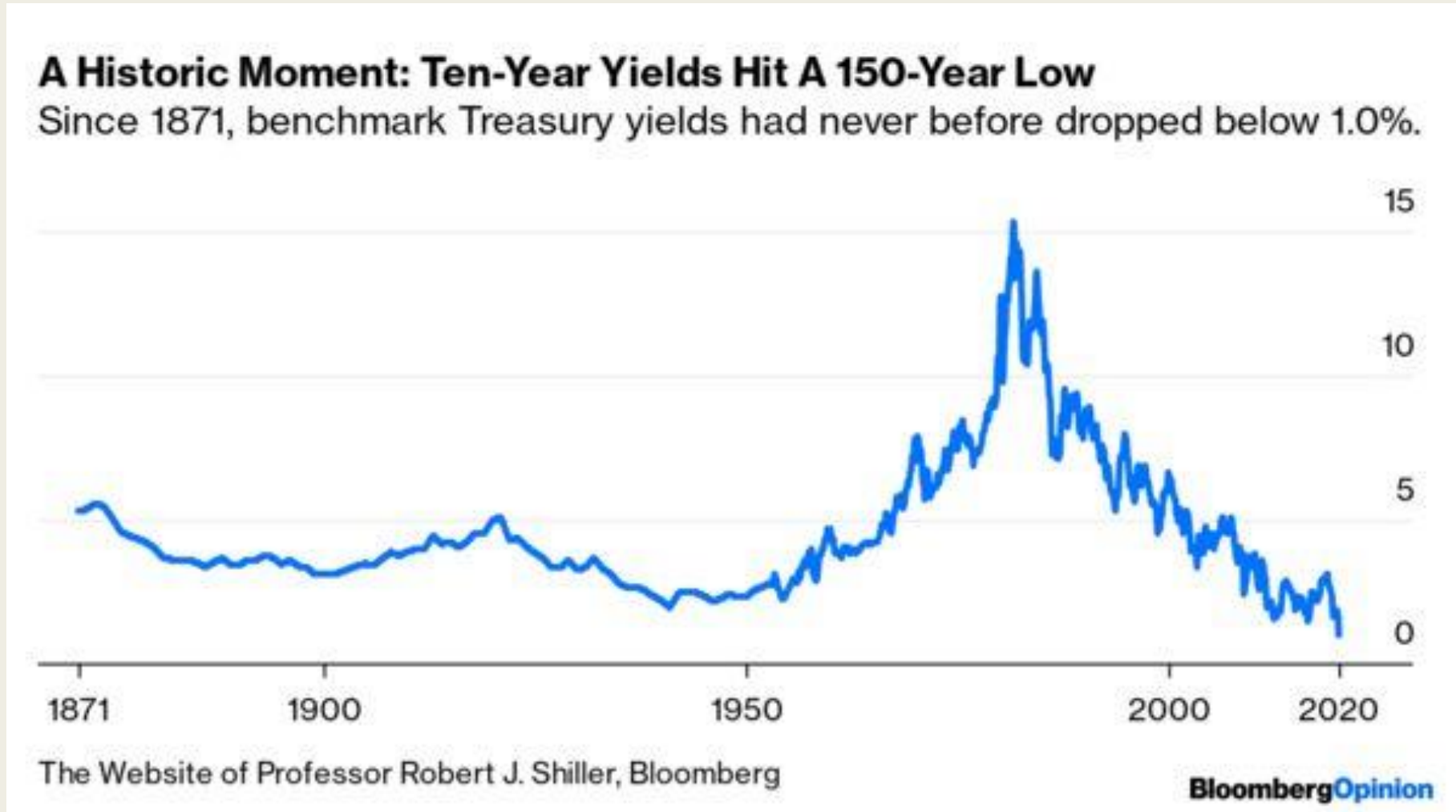
Market to grow from ~\$100bn to \$165bn in 4 years, expected CAGR of 14%



Source: CNBC, Statista Digital Market Outlook - 2019

5. Ten year US yield hits a 150 year low

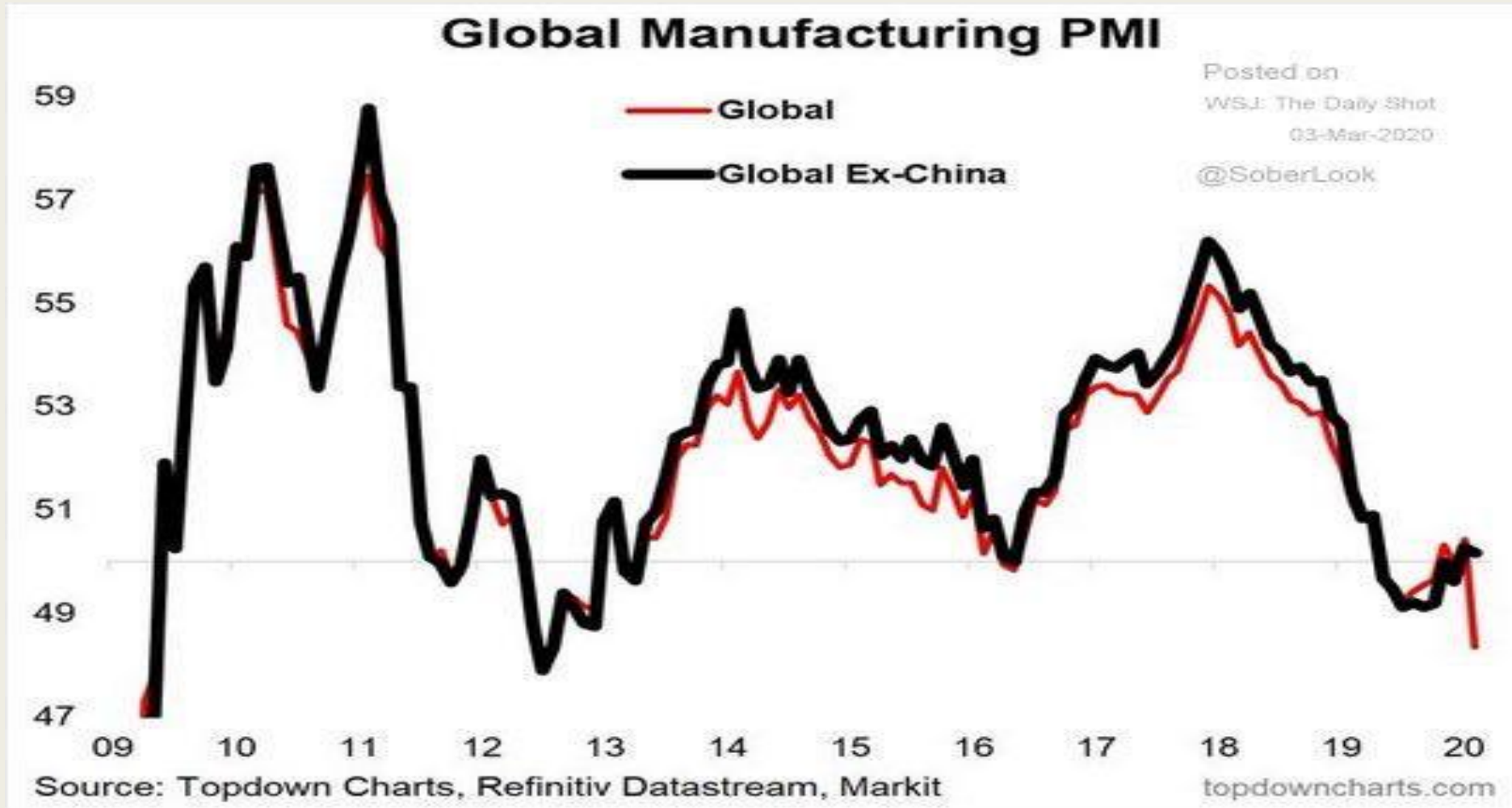
Reacting to Fed rate cut of 50bps, ten year yield in March 2020 has fallen below 1%, its lowest rate in last 150 years



Source: Bloomberg, Website of Robert Shiller

6. Global manufacturing PMI

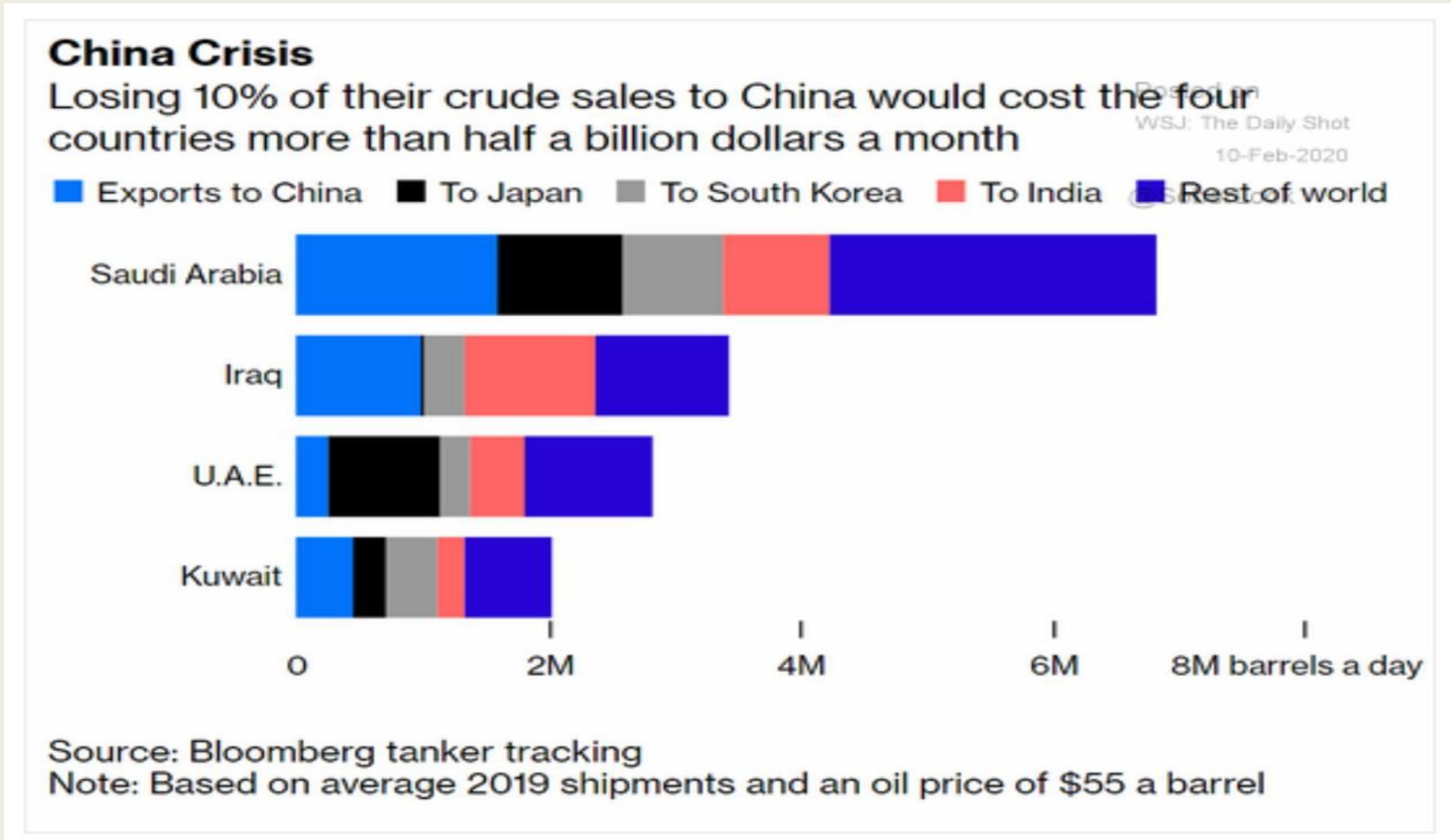
Sentiment in China has worsened post corona



Source: Topdown Charts, Refinitive Datastream, Markit

7. Oil shocker

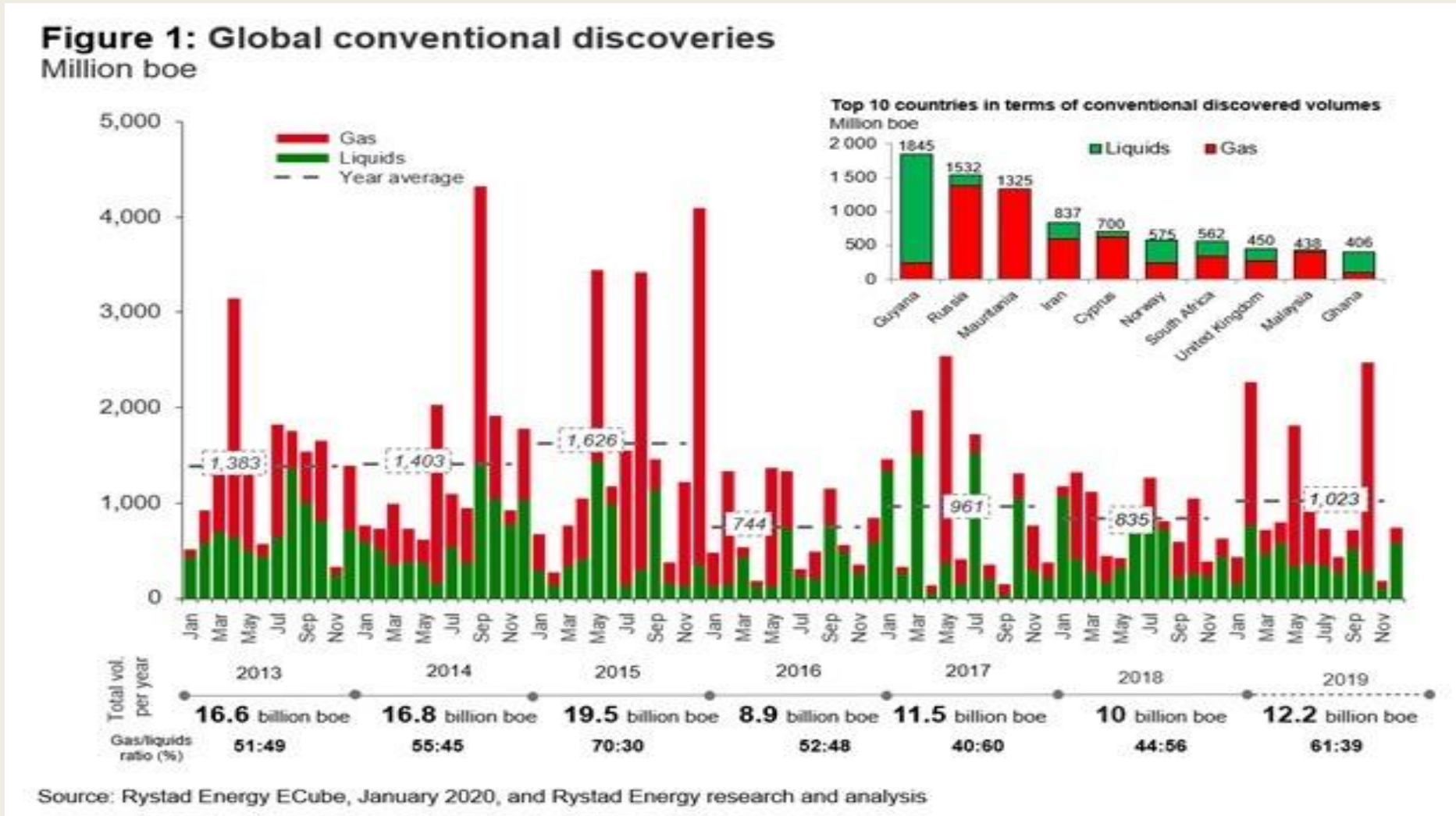
Tough times for Oil companies exporting to China as its manufacturing activity declines



Source: Bloomberg, WSJ

8. Conventional oil discoveries, Peak oil?

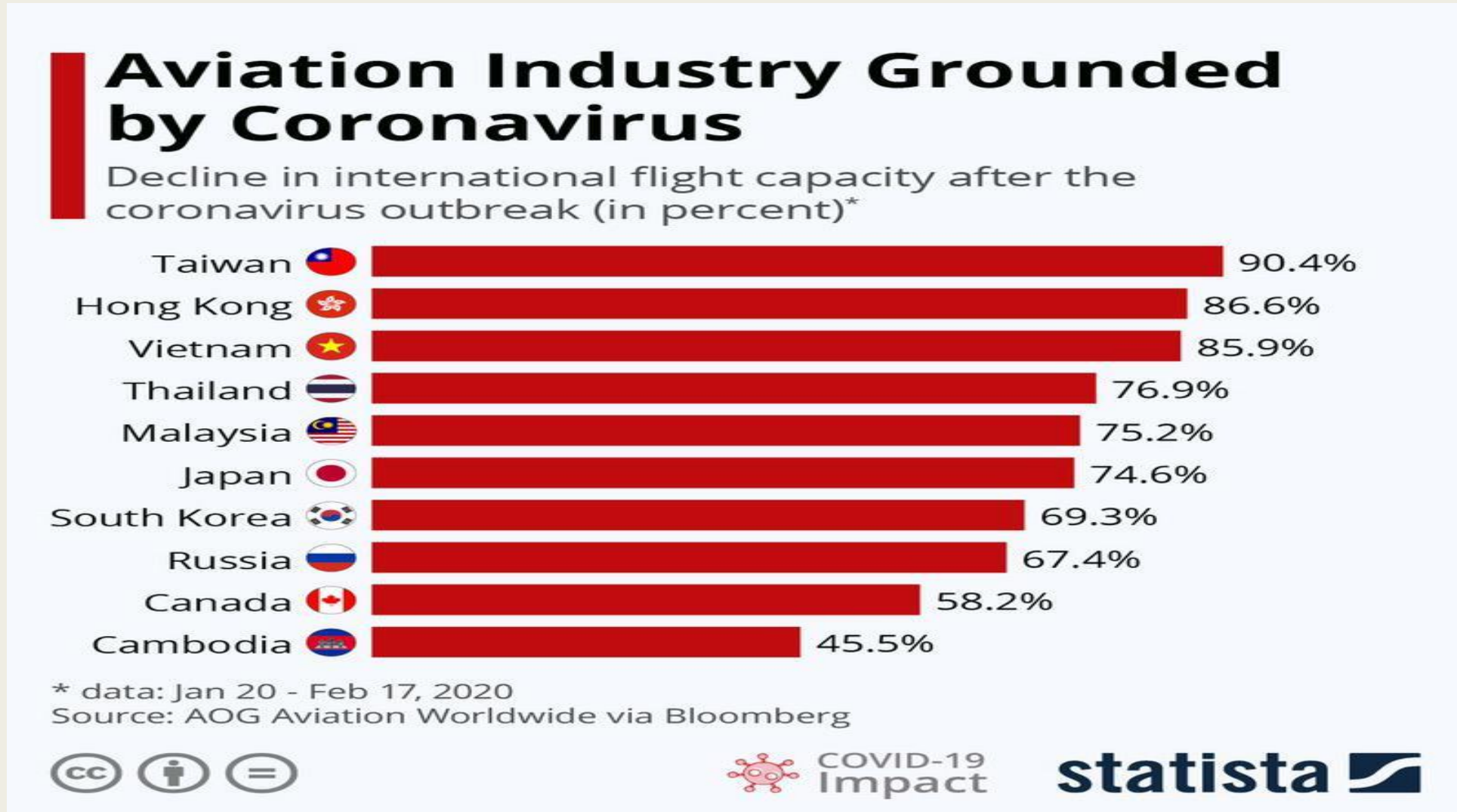
As seen, oil discoveries in 2019 have been highest in last 4 years



Source: Rystad Energy Ecube and Rystad Energy research and analysis

9. Aviation industry hit by Coronavirus

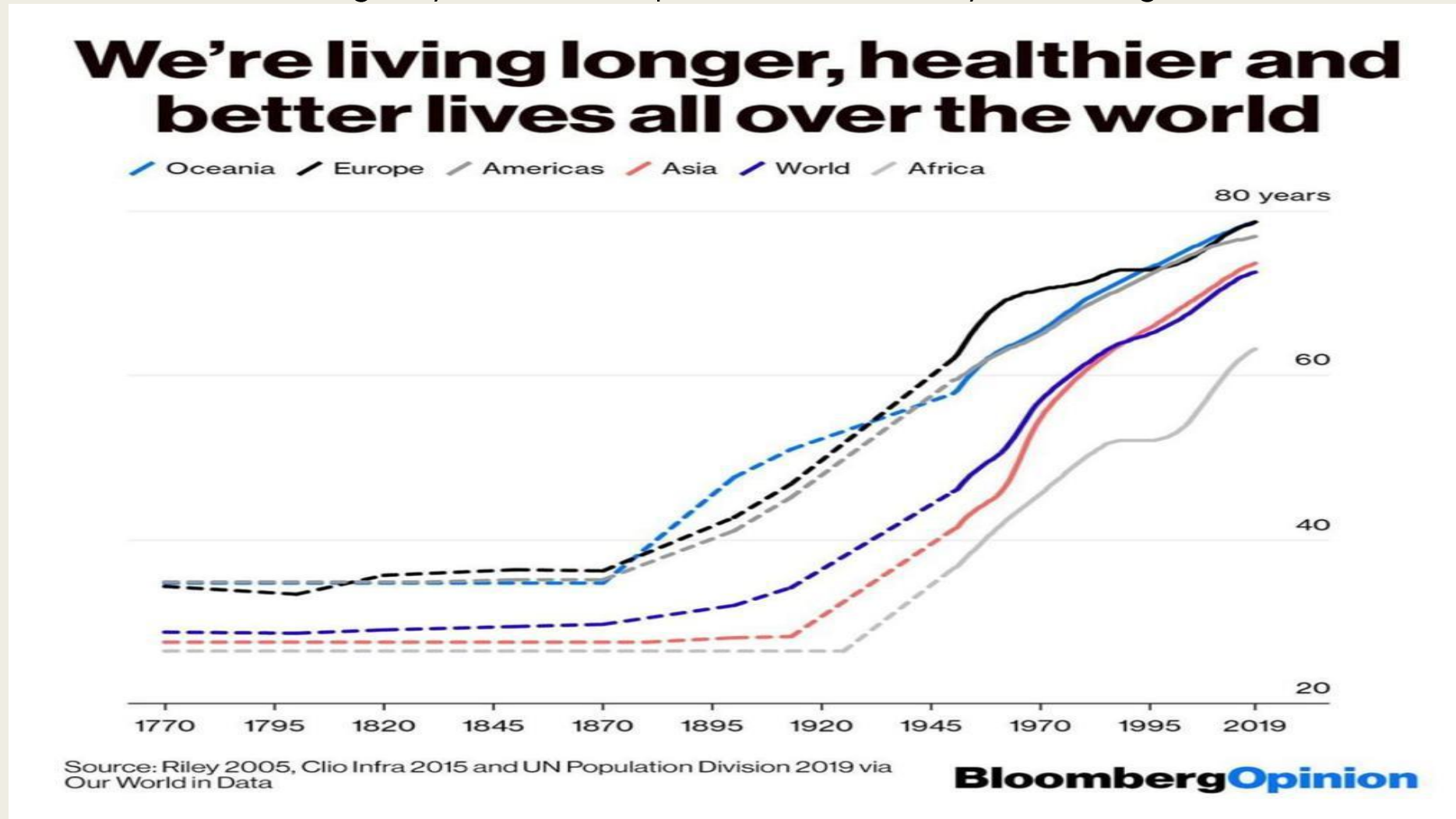
Decline in international flight capacity after the coronavirus outbreak



Source: Statista, AOG Aviation Worldwide via Bloomberg

10. Lifespan longevity

As can be seen, longevity of life has improved dramatically across regions



Source: Bloomberg, Riley 2005, Clio Infra 2015 and UN Population Division



THANK YOU