

WHAT ARE WE SEEING

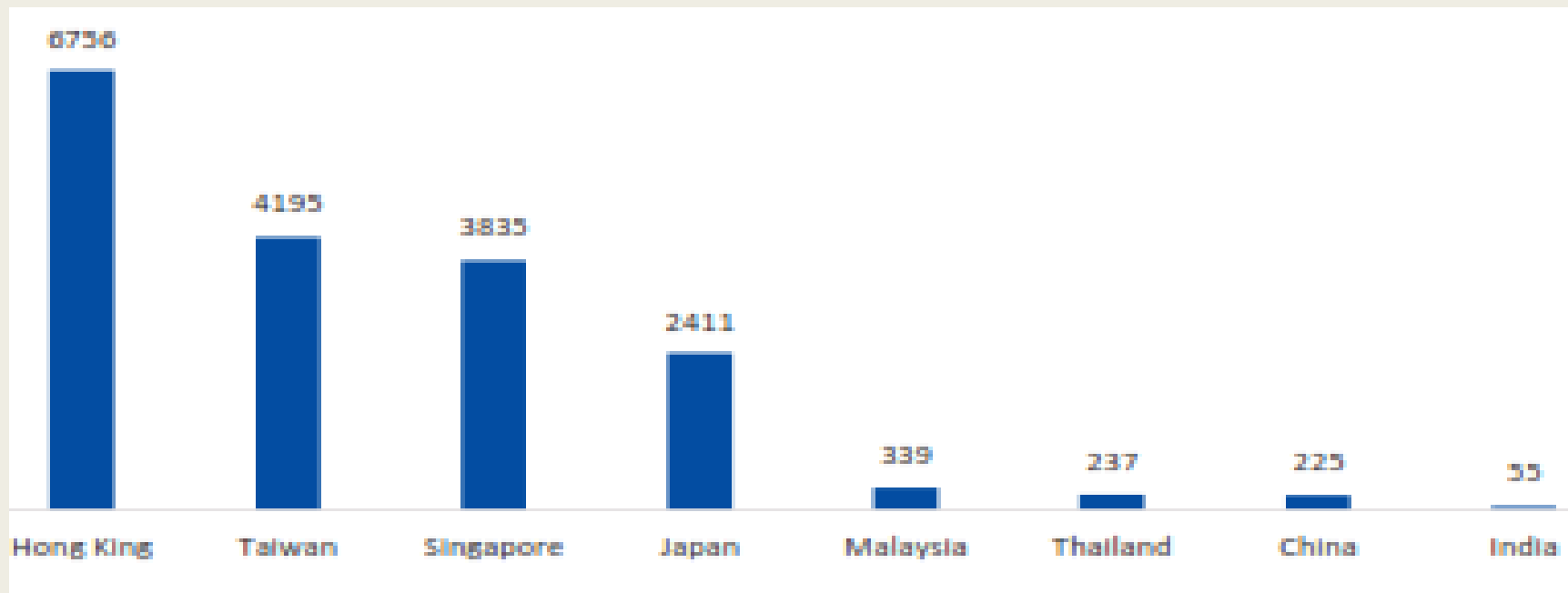
VERSION 1.034

27-12-2019

1. Life Insurance Density of Asian Countries

Considering penetration in other Asian countries, India has just scratched the surface!

Life Insurance Density of Asian countries in 2018 (in USD)



Source: Edelweiss, Swiss Re Sigma, IRDAI

2. Huge tailwind ahead for MFI

Inspite having highest active borrowers, overall gross portfolio and loan per borrower remains low vis-à-vis other countries

Globally, India has one of lowest average loan o/s per borrower despite no. 1 rank in terms of GLP outstanding

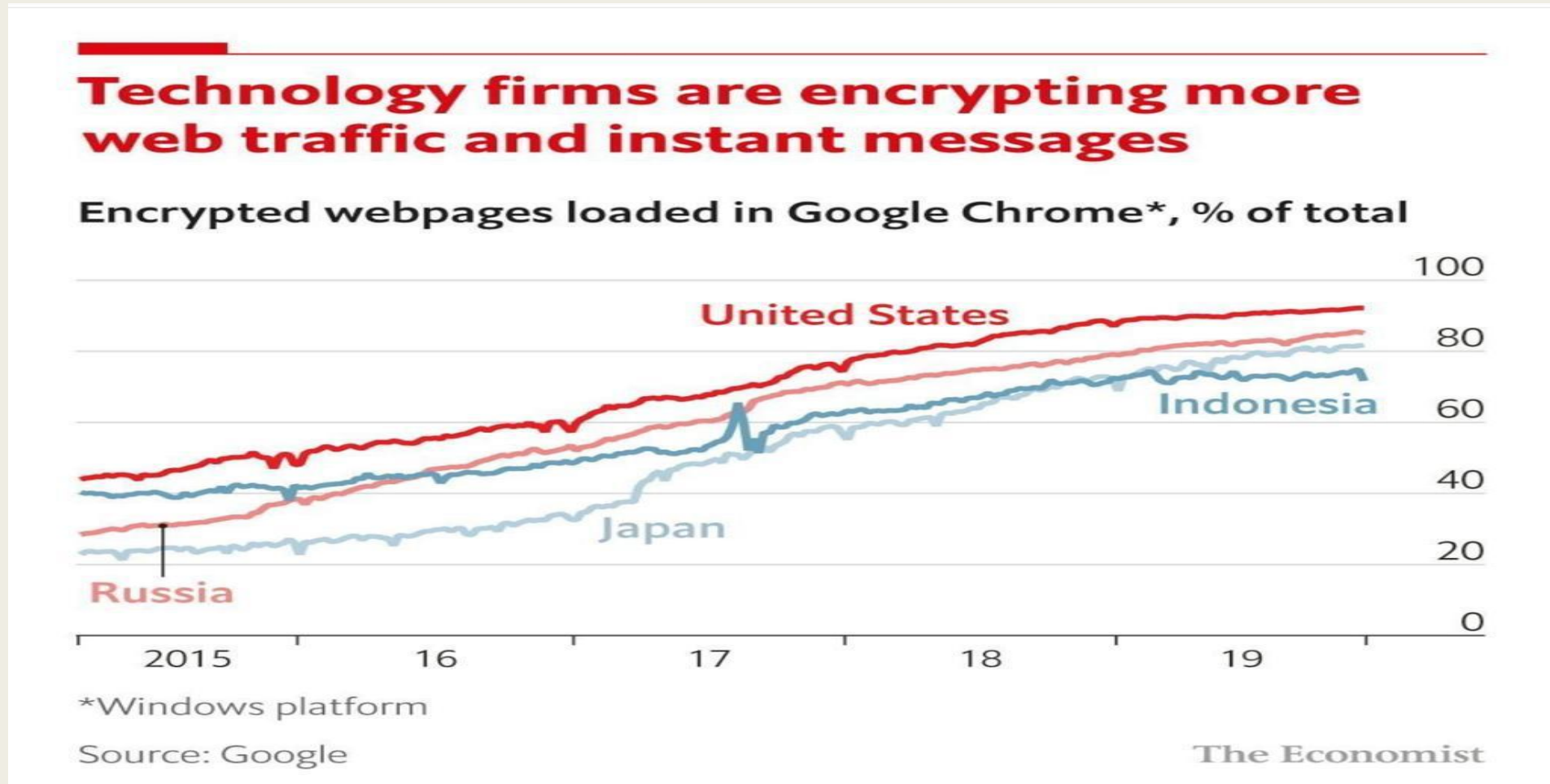
Country	Active borrowers	% of total	GLP	% of total	GLP per borrower
	'000		US\$ million		US\$
India	38,098	33%	11,640	13%	306
Bangladesh	23,978	21%	5,753	6%	240
Vietnam	7,534	6%	7,352	8%	976
Mexico	6,729	6%	4,515	5%	671
Peru	4,142	4%	9,313	10%	2,248
Colombia	2,757	2%	5,317	6%	1,934
Cambodia	2,306	2%	5,264	6%	2,283
Ecuador	1,412	1%	4,761	5%	3,372
Bolivia	1,226	1%	6,510	7%	5,310
Kenya	374	0%	3,290	4%	8,797
Total	88,556		92,443		792

Source: Industry data, I-Sec research

Source: ICICI Sec, Industry data

3. Encryption on rising trend

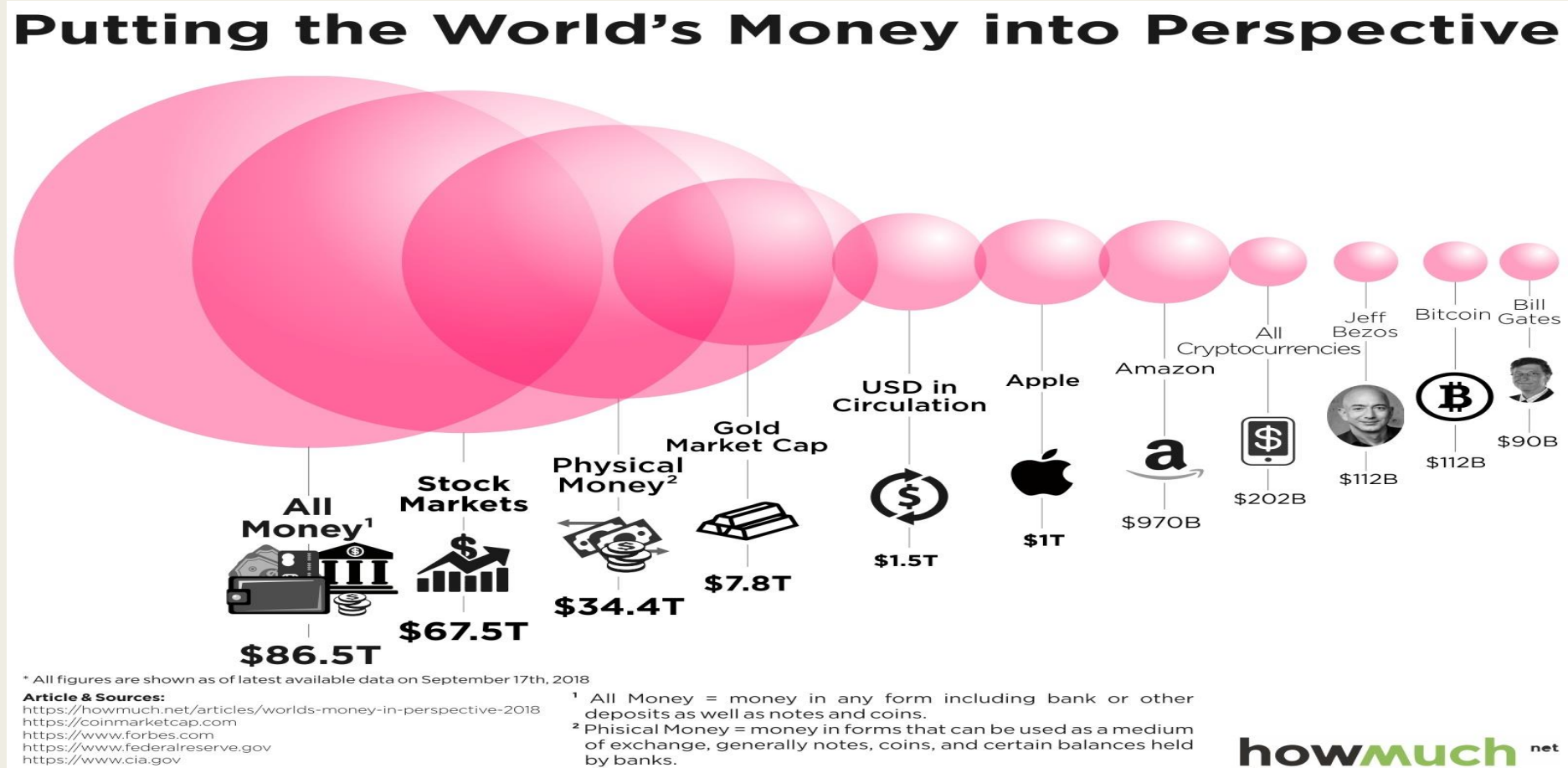
To provide secured and safe browsing, encryption for the below mentioned countries has been on rising trend



Source: Google, Economist

4. Putting the World's Money into perspective

All of the world's crypto currency is now worth more than the personal fortune of Bill Gates, and nearly the same as Jeff Bezos.



Source: Howmuch.net

5. M&A mega deals are increasing

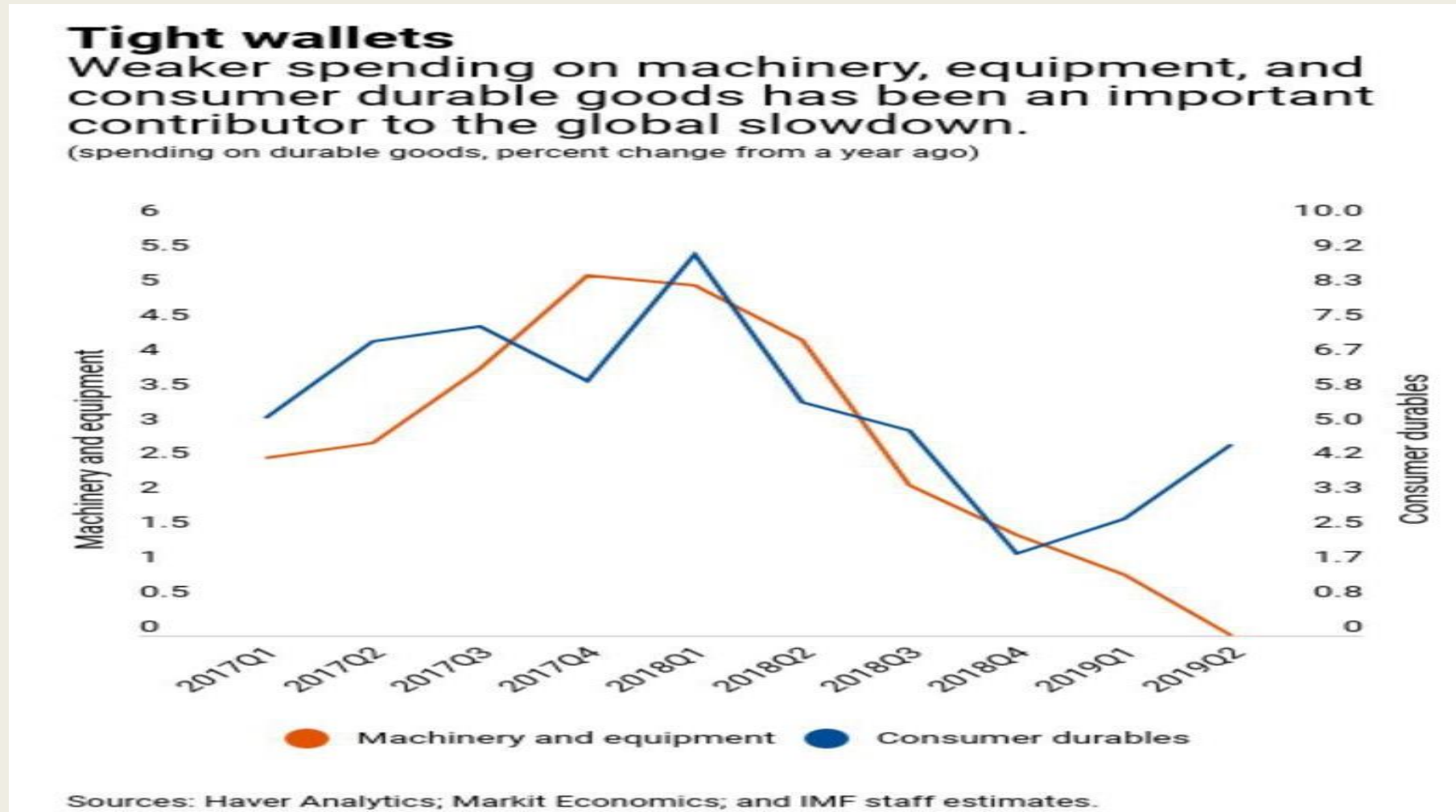
Over the world, on an average in last 5 years, no. of mega deals (above \$5bn) has been more than ~90



Source: Yahoo finance, Refinitiv

6. Tight wallets

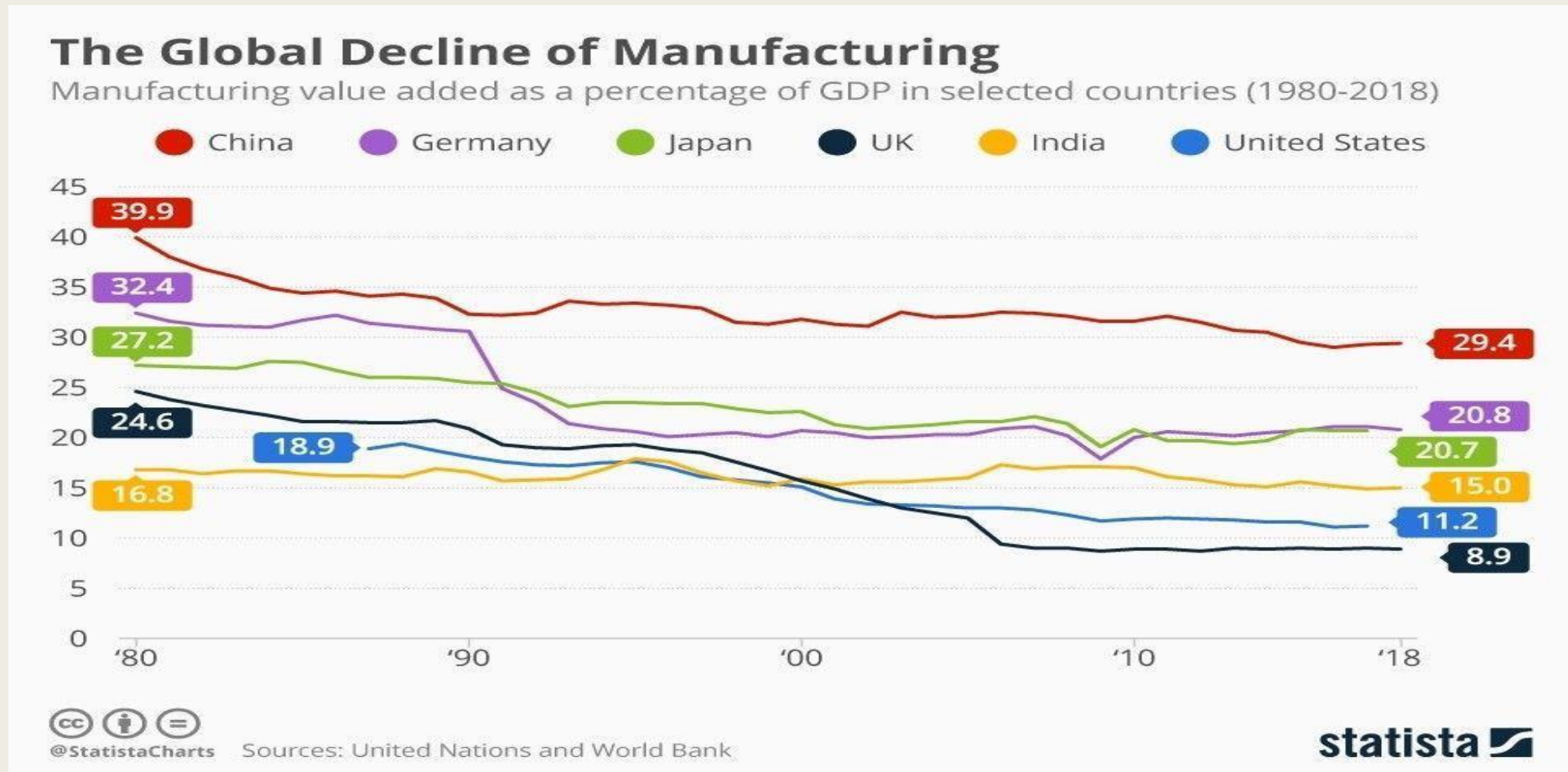
Spending across machinery, equipment has been sliding downwards while in last 4 qtrs. Consumer durable have seen uptick



Source: Haver Analytics, Markit Economics, IMF staff

7. Mfg as % of GDP on a structural decline

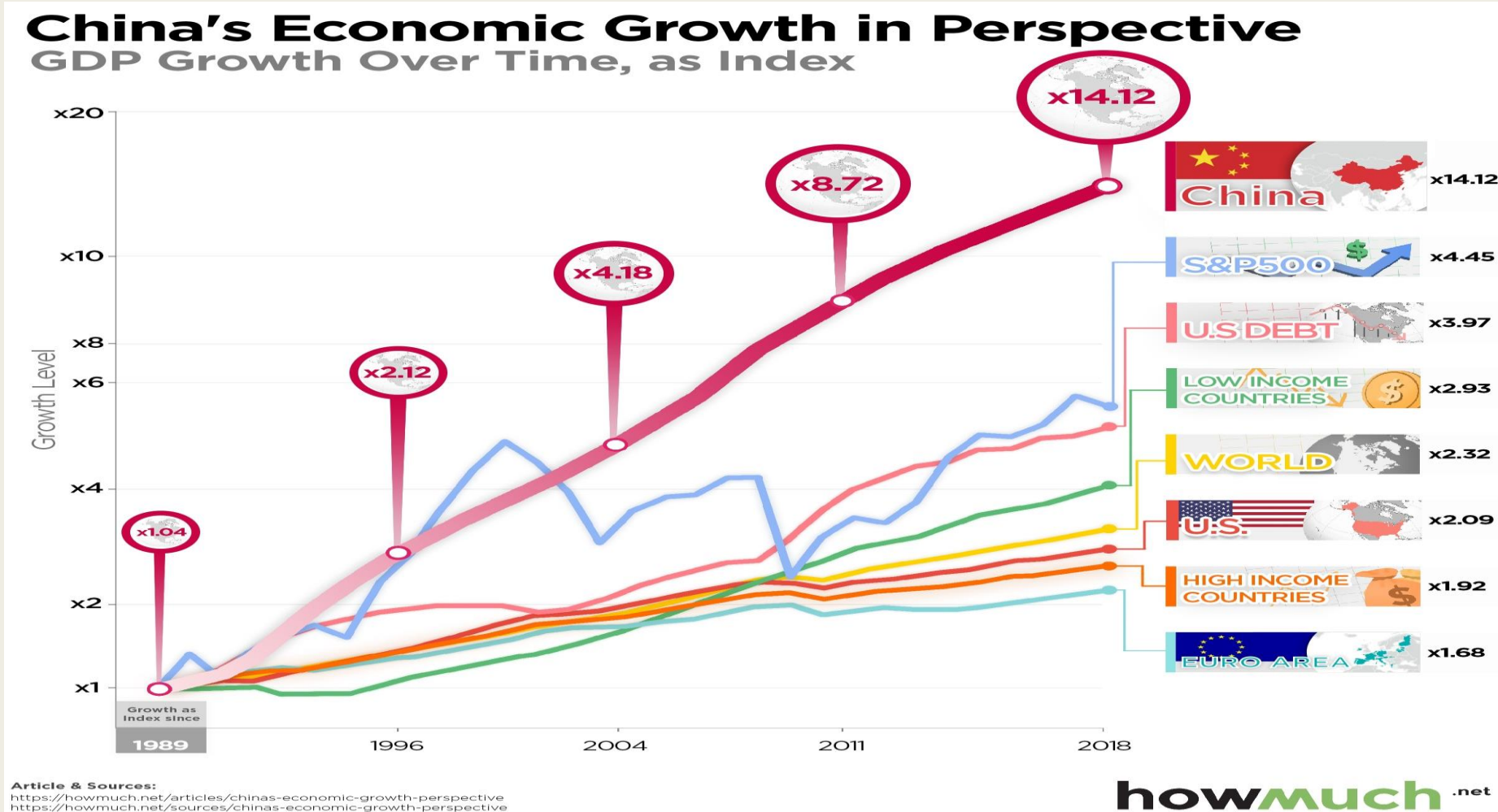
Dominance of manufacturing as % of GDP has been on a declining trend across economies



Source: Statista

8. China's economic growth in perspective

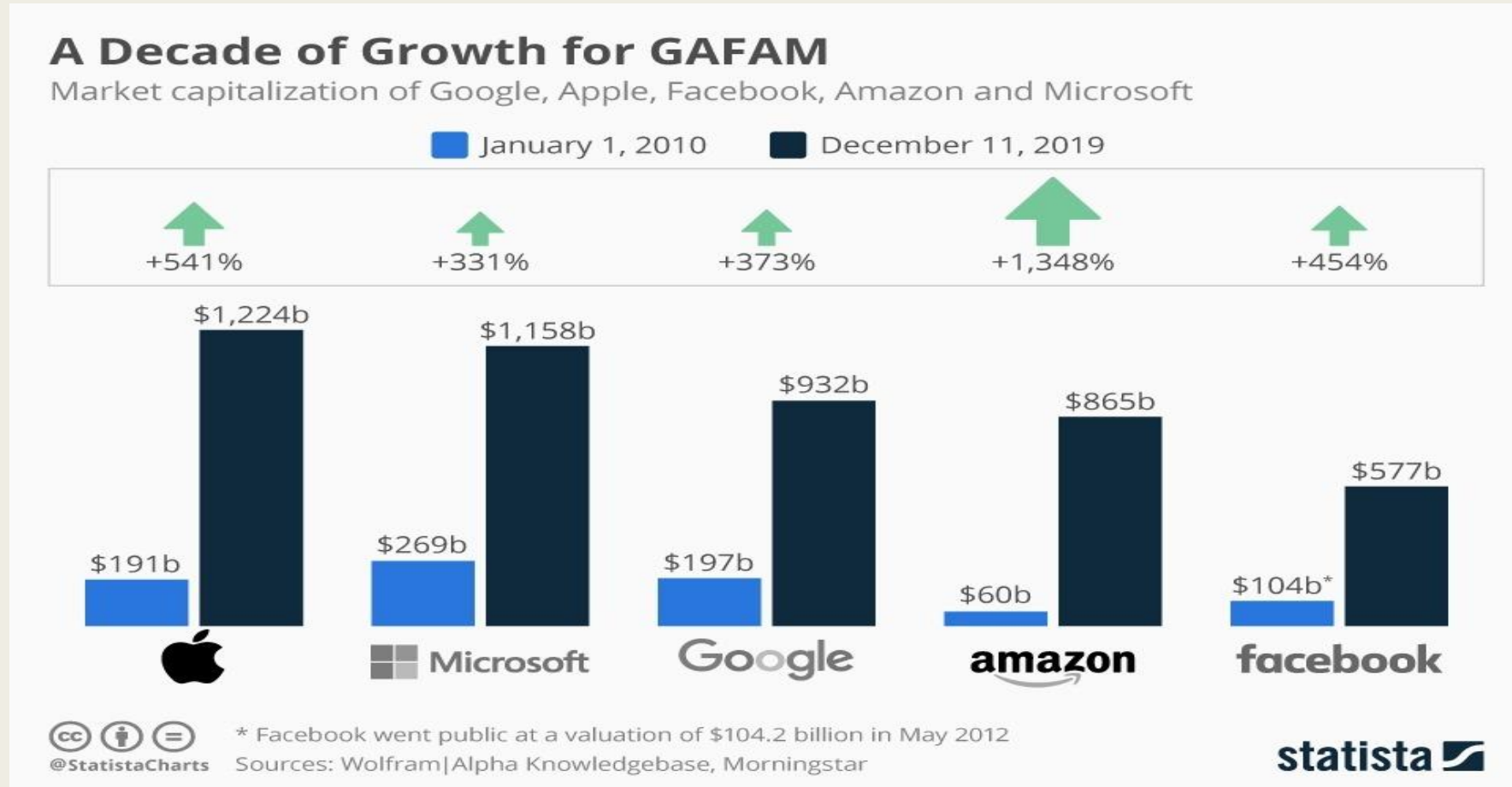
The Euro area and other high income countries, including the U.S., have grown much slower than China (14.2x). The U.S. economy is only 2.09 times bigger than it was in 1989.



Source: Howmuch.net

9. A decade of growth for GAFAM...

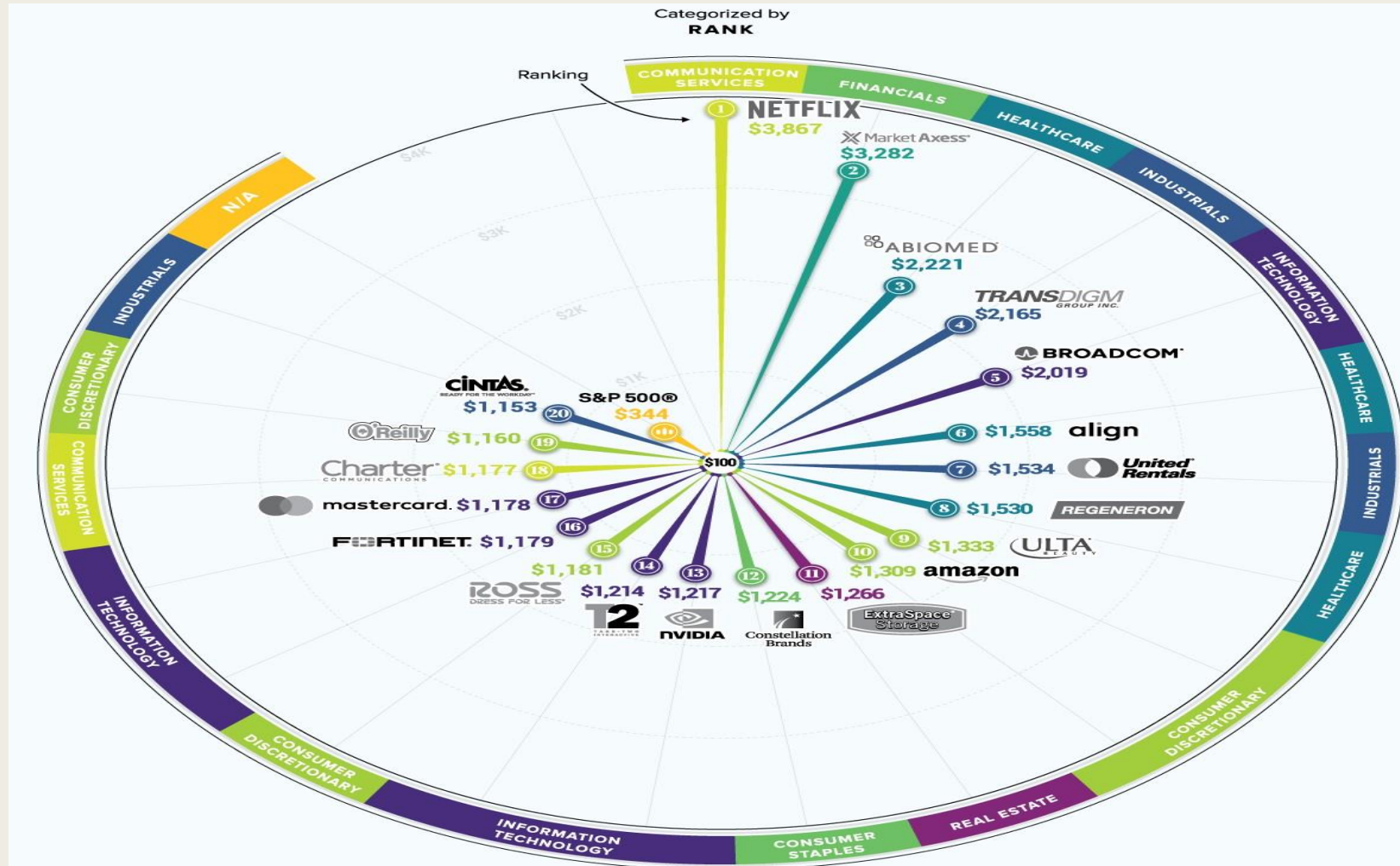
In last decade, growth across these five companies has been stupendous beating all the estimates across



Source: Statista

10. 20 Best performing stocks of the decade

Returns generated assuming you would have had invested \$100 as of 1-Jan-2010



Source: Visual capitalist



THANK YOU