

WHAT ARE WE SEEING

VERSION 1.033

13-12-2019

1. Asia ex-Japan PMI shows early signs of recovery

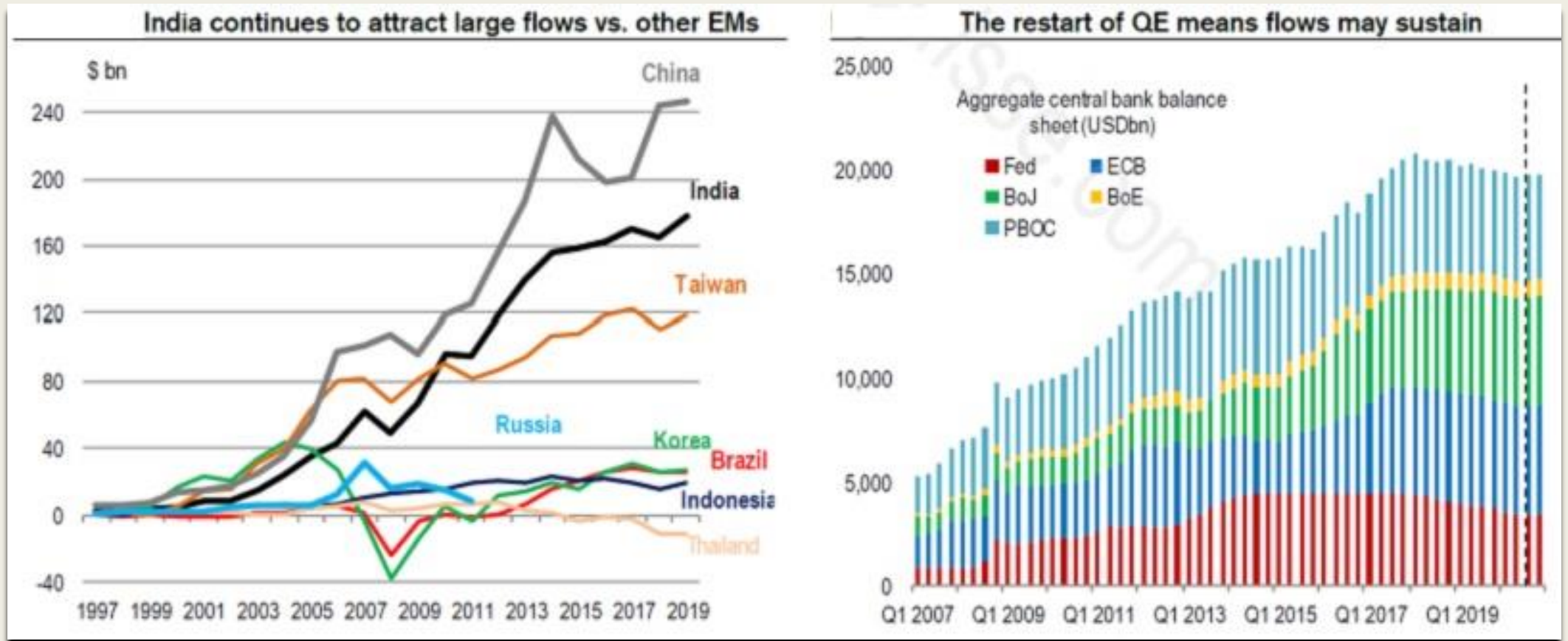
PMI downtrend till Jun 2019 has started reversing



Source: Credit Suisse

2. The restart of QE, advantage India

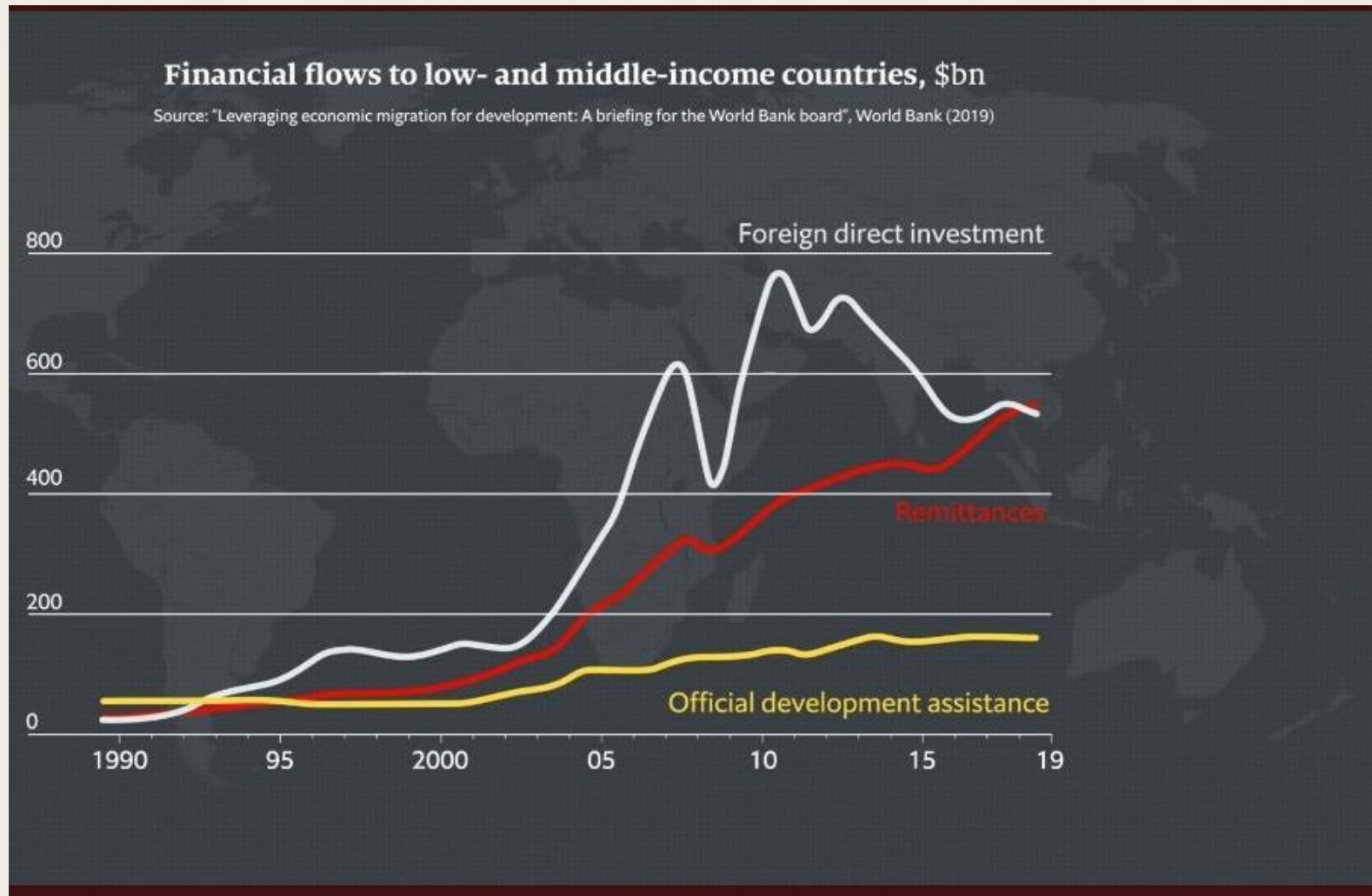
India continues to attract large flows vis-à-vis other EMs



Source: Credit Suisse

3. Financial flows to underdeveloped and developing countries

Remittance now higher than the FDI flows in LMIC



Source: World Bank, Economist

4. Equity valuation and GDP growth correlation

Indian equity valuations have held up In spite of decelerating GDP growth



Source: Credit Suisse

5. Indian Mutual Fund Retail folios continue to grow

Equity retail folios reach ~68 mn now



Source: Credit Suisse

6. Formalization of Indian economy ?

Number of new Employee Provident Fund subscribers continues to grow



Source: Indiadata

7. S&P 500 Index projections

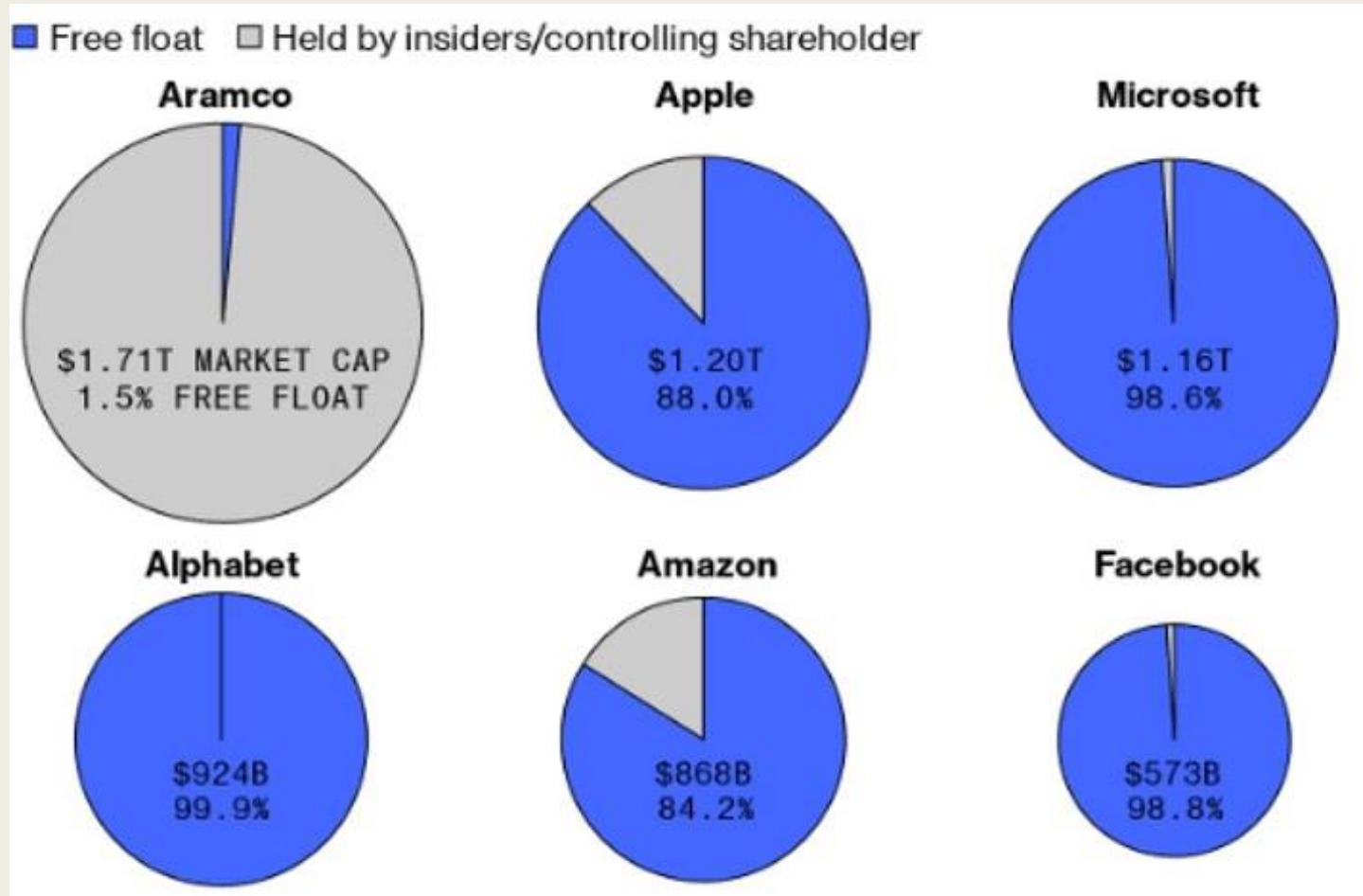
Most banks forecast further gains for the S&P 500 in 2020



Source: FT, Bloomberg, banks

8. Aramco – largest listed company

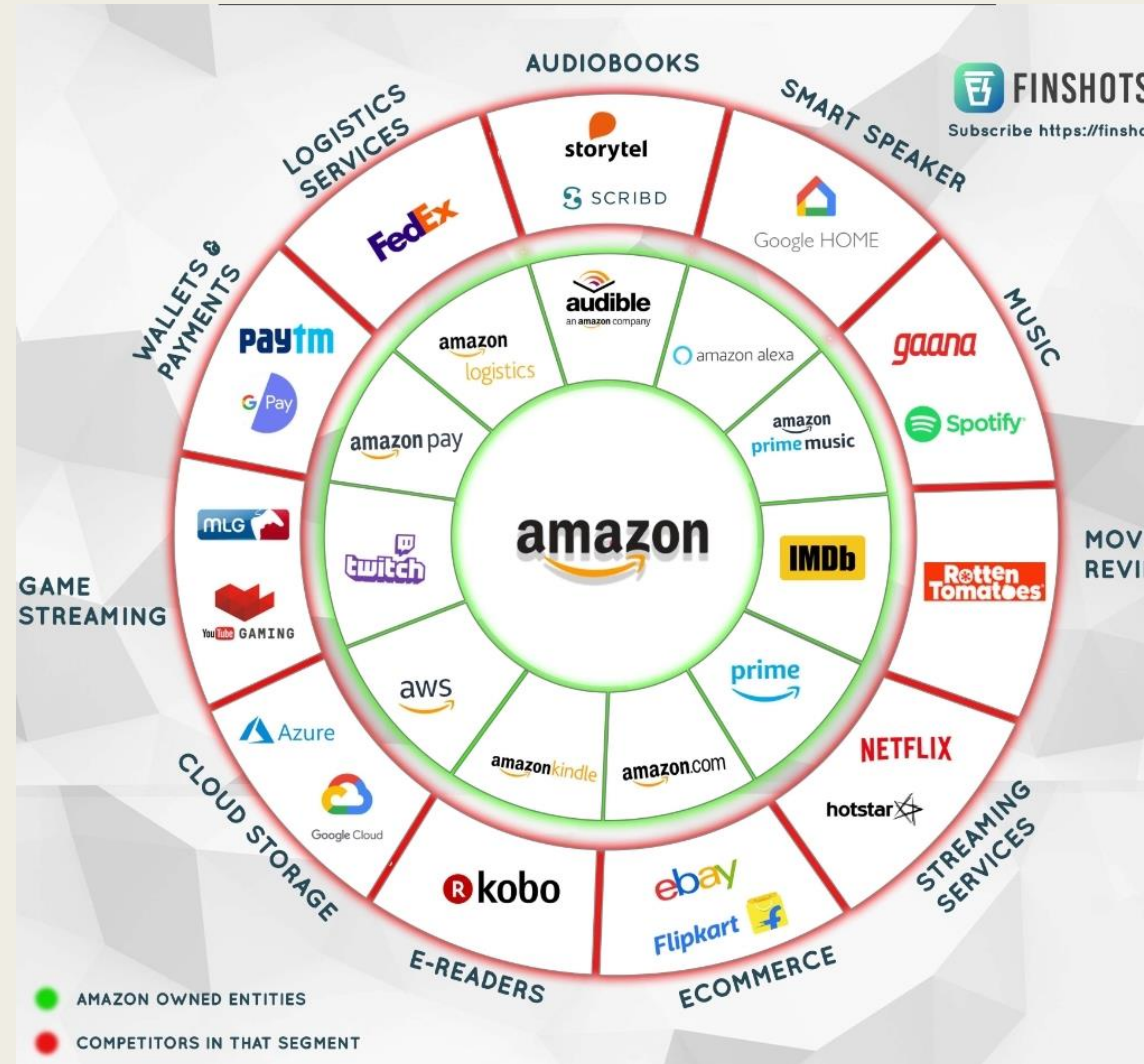
Amongst large listed entities, Aramco has the smallest free float



Source: Bloomberg

9. Amazon is at war with everyone

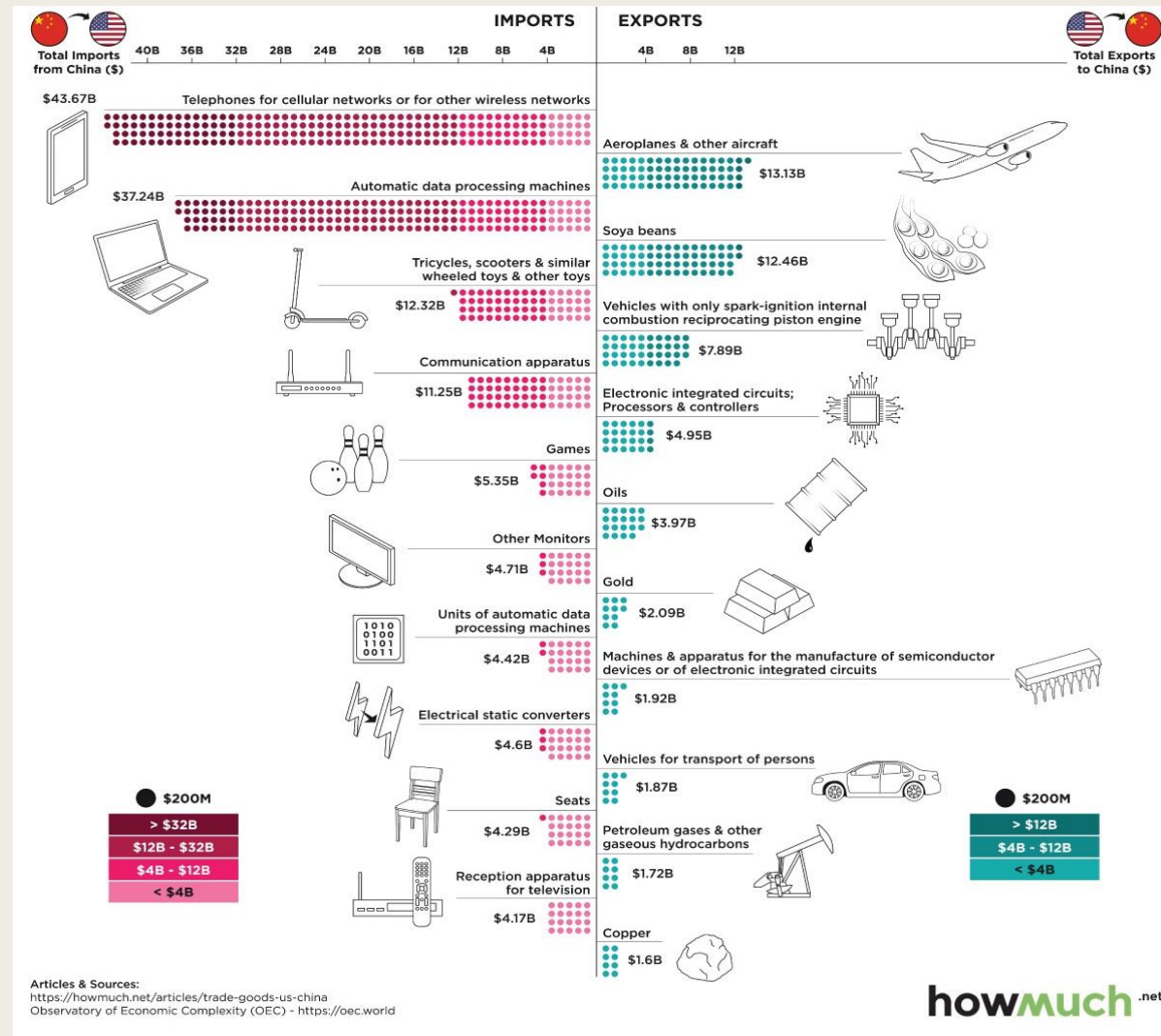
Wallets, Logistic, Music, Streaming – Amazon competes in multiple digital services



Source: Finshots

10. Most traded goods between US and China

Electronics is the largest export from China to US



Source: OEC, Howmuch



THANK YOU