

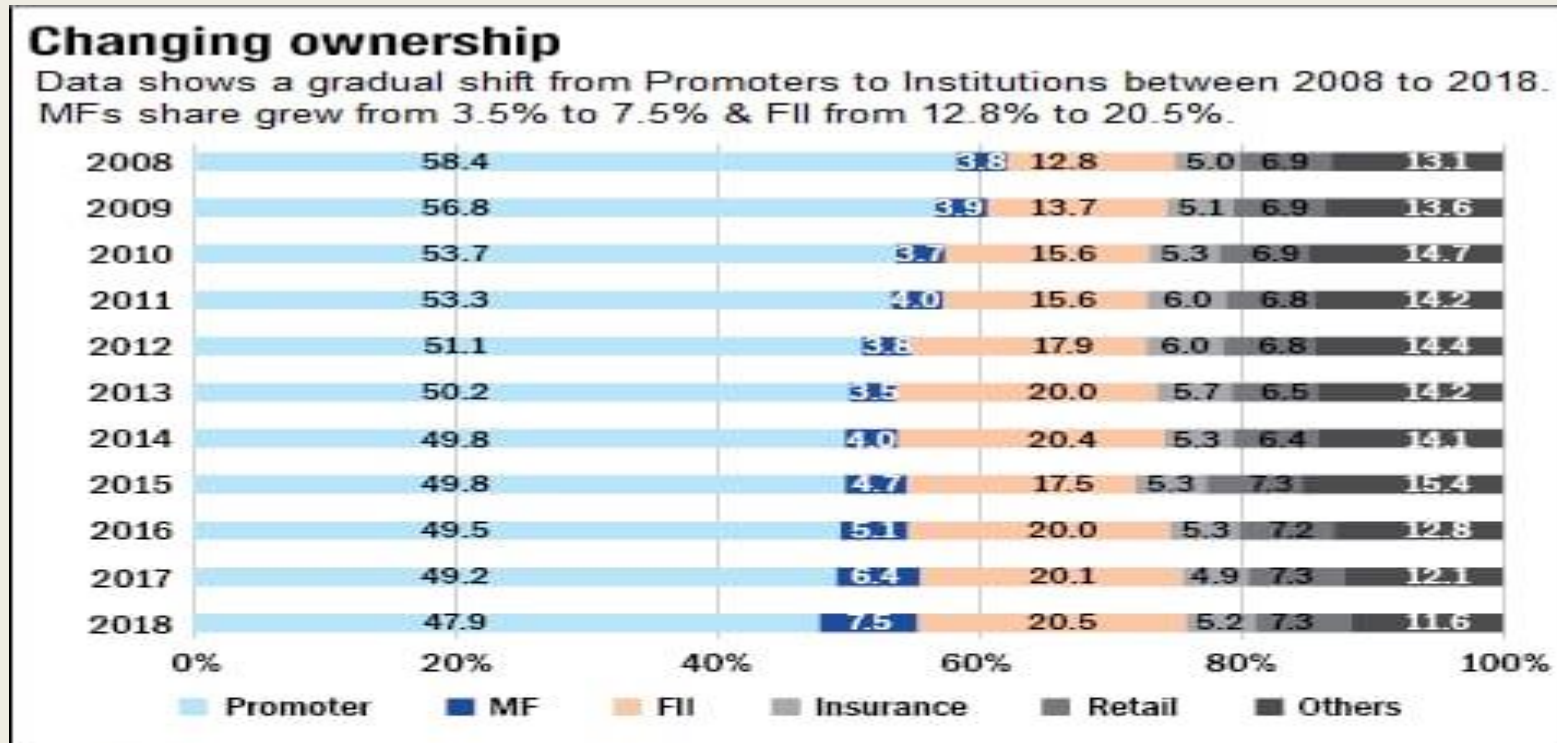
WHAT ARE WE SEEING

VERSION 1.015

05-04-2019

1. Changing Ownership in BSE Listed Companies

BSE companies have transitioned from high promoter ownership to institutional



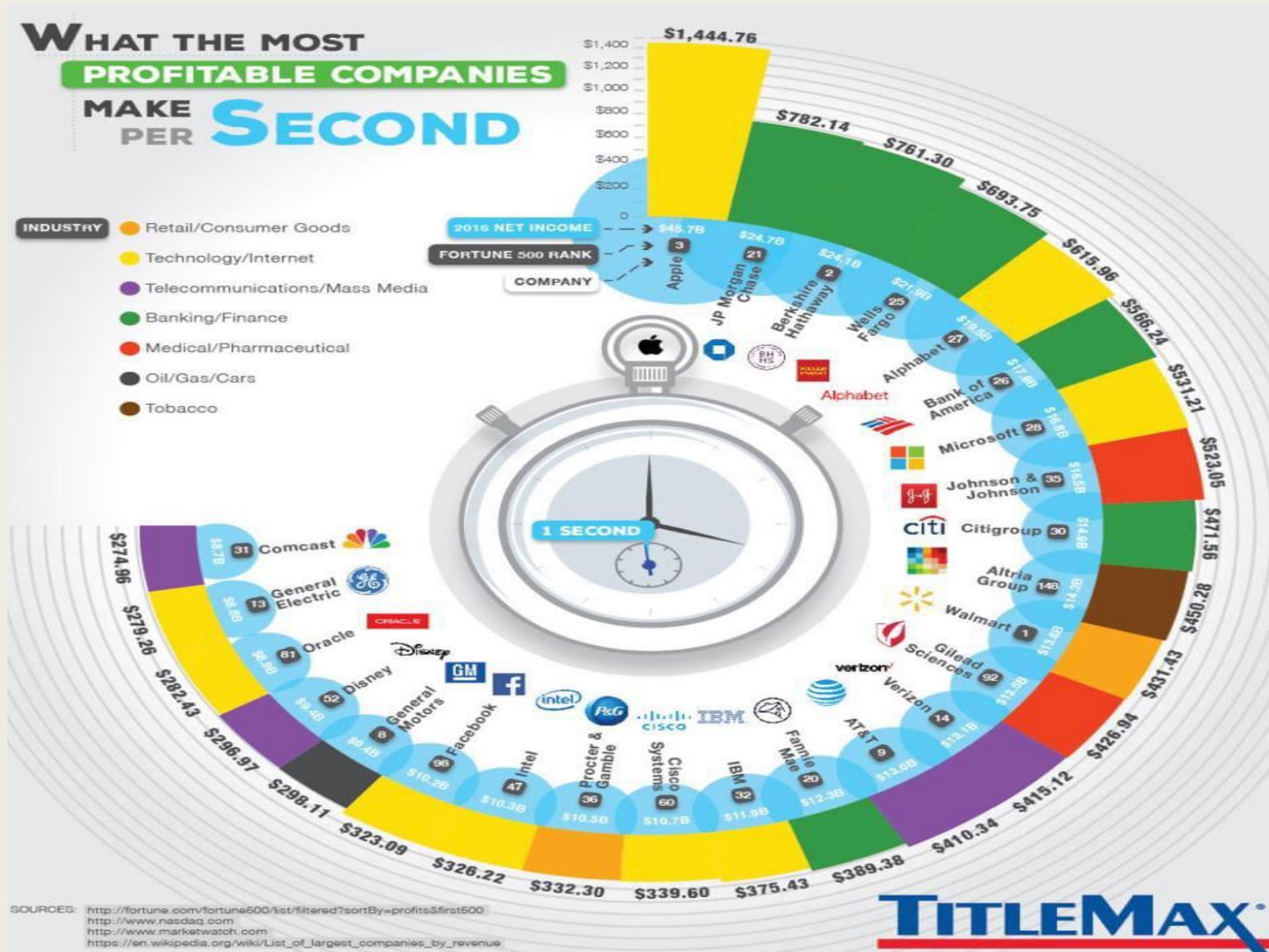
Findings:

- > FII investments - Rs 25.5 lakh crore (20.5 per cent of total market cap)
- > MF investments - Rs 9.5 lakh crore. (7.5 per cent of total market cap)
- > FII 5 year CAGR investment increase (%): 15.2
- > MF 5 year CAGR investment increase (%): 33.5
- > FII grew faster from 2008 to 2013, MFs stagnant.
- > MFs grew faster from 2013 to 2018, FIIs stagnant.
- > It could be attributed to the awareness of MF products, SIPs, lower FD rates, under-performance of other asset class and a Stable Governance and Political scenario.

Source: Valueresearch, BSE Listed Companies.

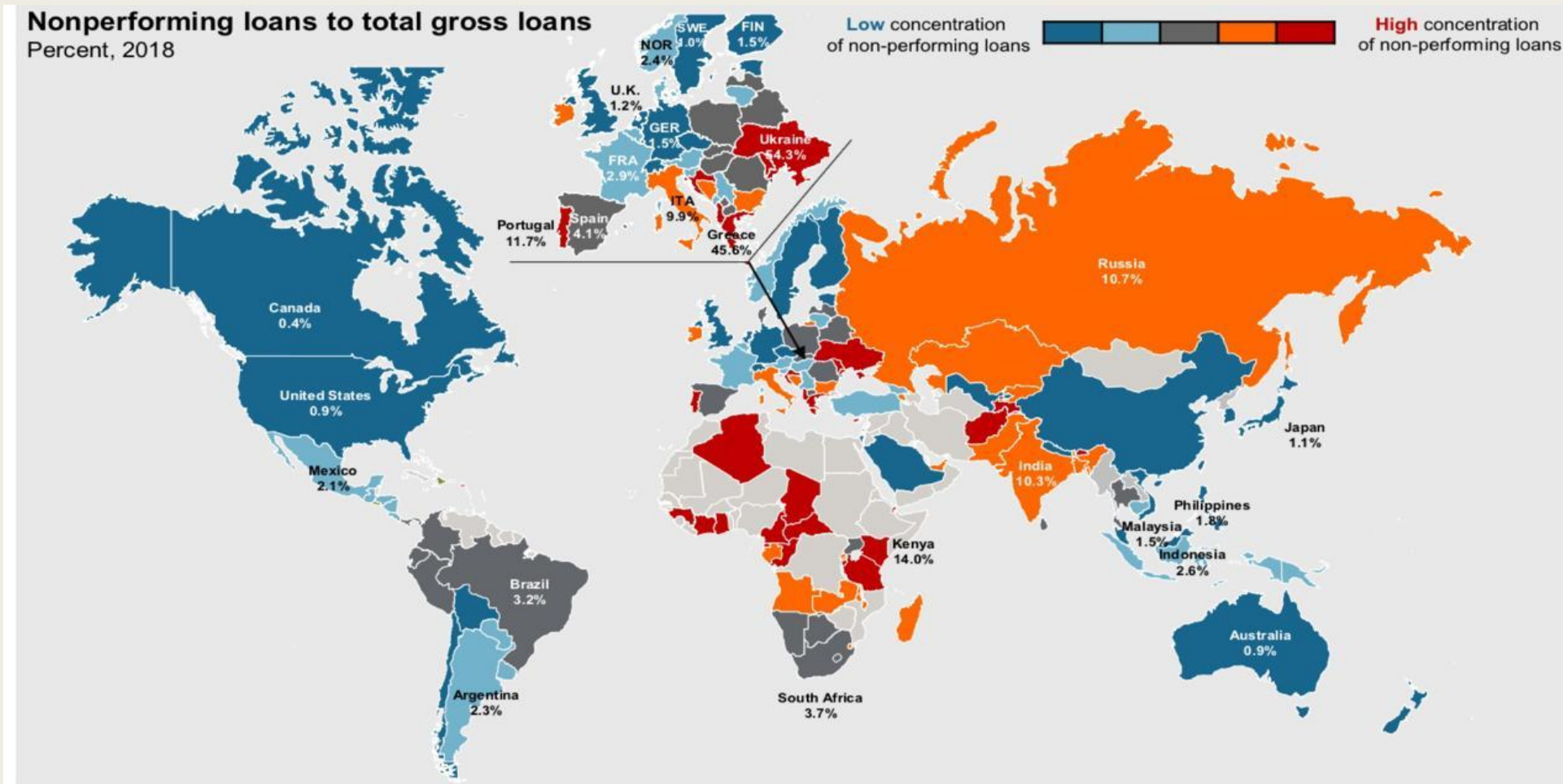
2. What the Most Profitable Companies Make per Second

Technology and Banking products top the charts



3. Where the Best Borrowers Live

US, Canada, Australia have the best NPA ratios in the world



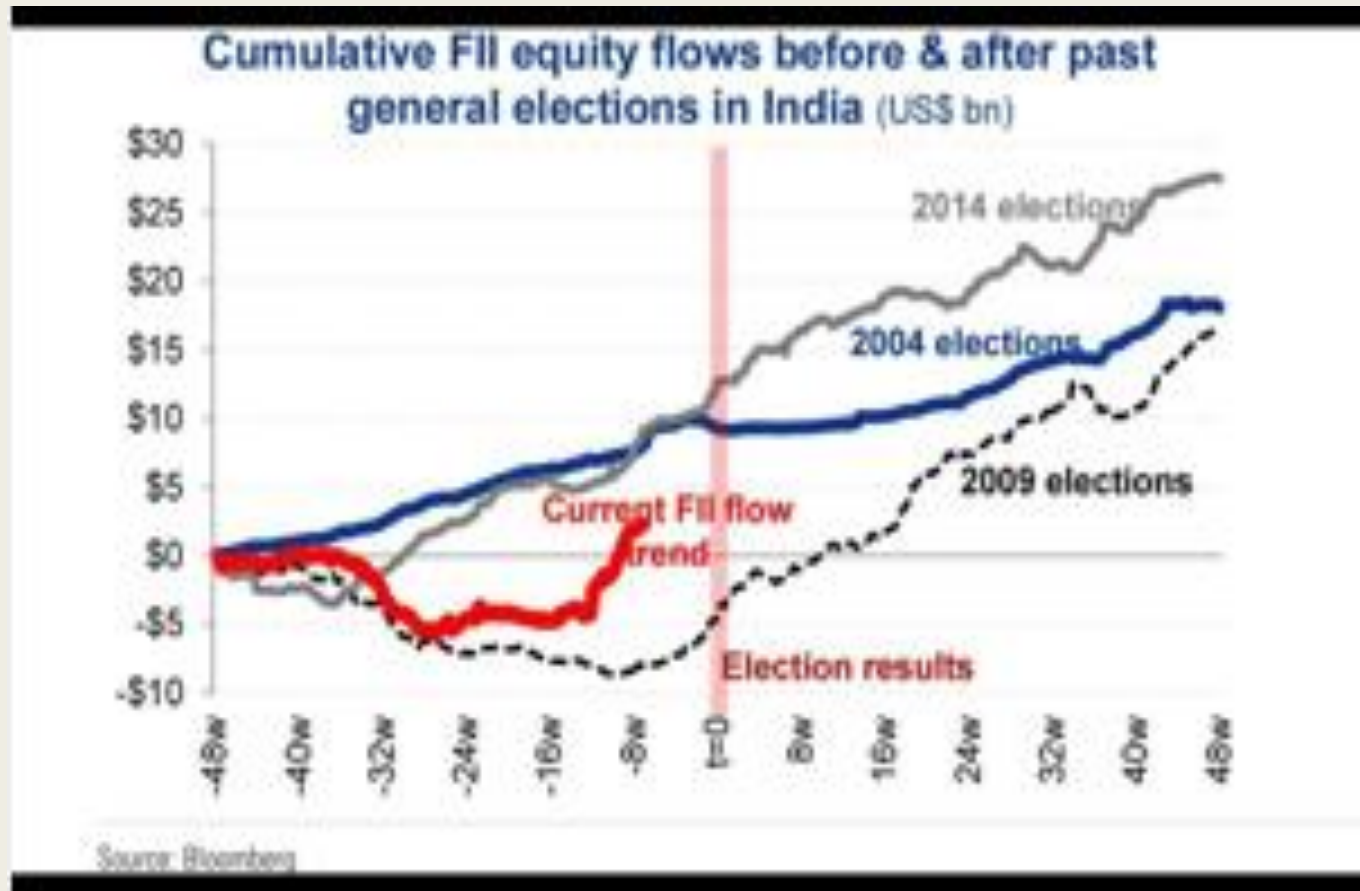
Source: International Monetary Fund, J.P. Morgan Asset Management.

A nonperforming loan is a sum of borrowed money upon which the debtor has not made the scheduled payments for a period of usually at least 90 days for commercial banking loans and 180 days for consumer loans. Nonpayment means there have been zero interest or principal payments made on the loan within a specified period. Any definition of a nonperforming loan will depend on the loan's terms and agreement as there is no definitive definition of a nonperforming loan. NPL data based on most recently available numbers from the IMF. Color coding based on quintiles.

Data are as of December 31, 2018.

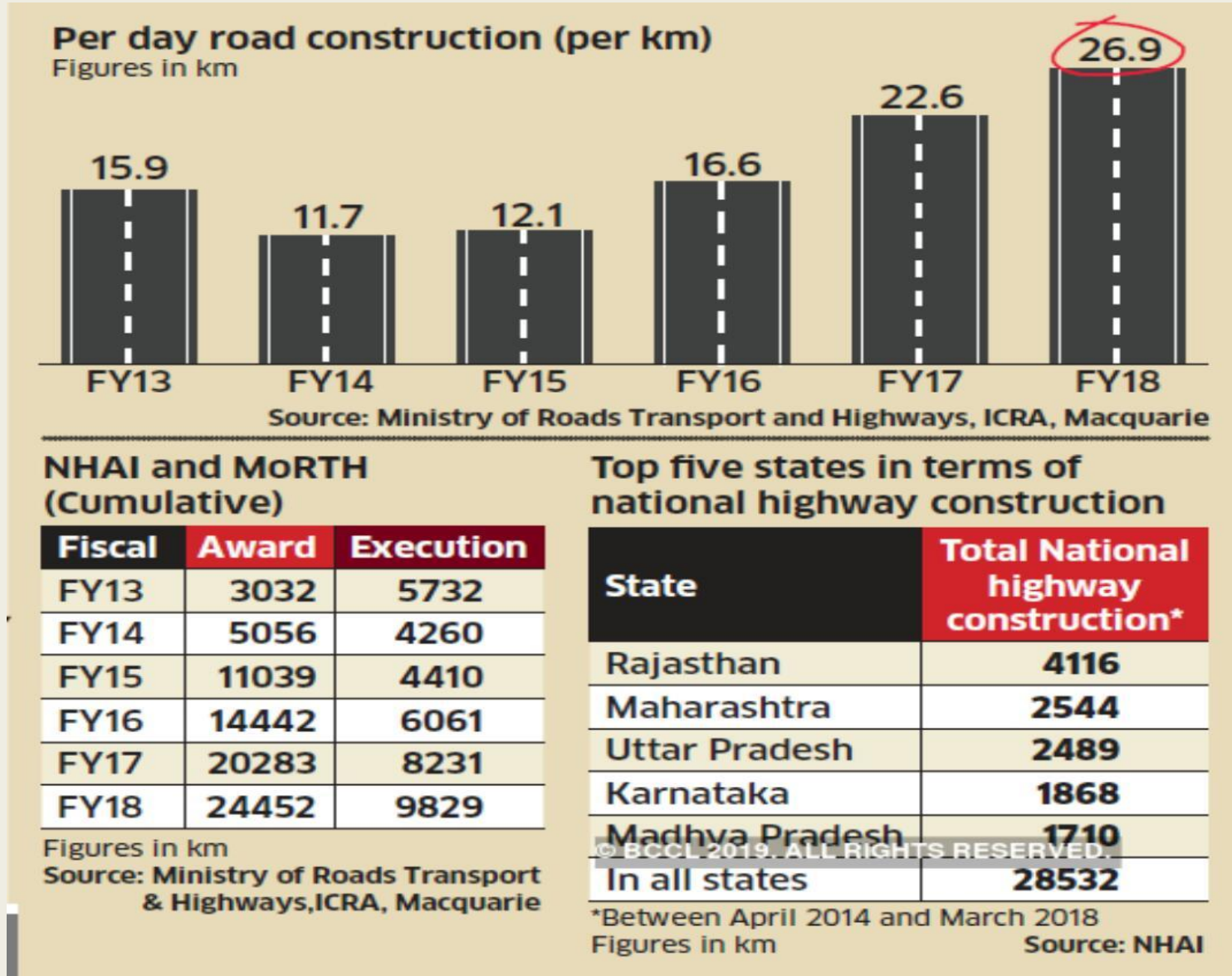
4. How Election Results in India affect FII equity inflows

In the last 3 elections, FII equity inflows have increased significantly post election results irrespective of the winning party



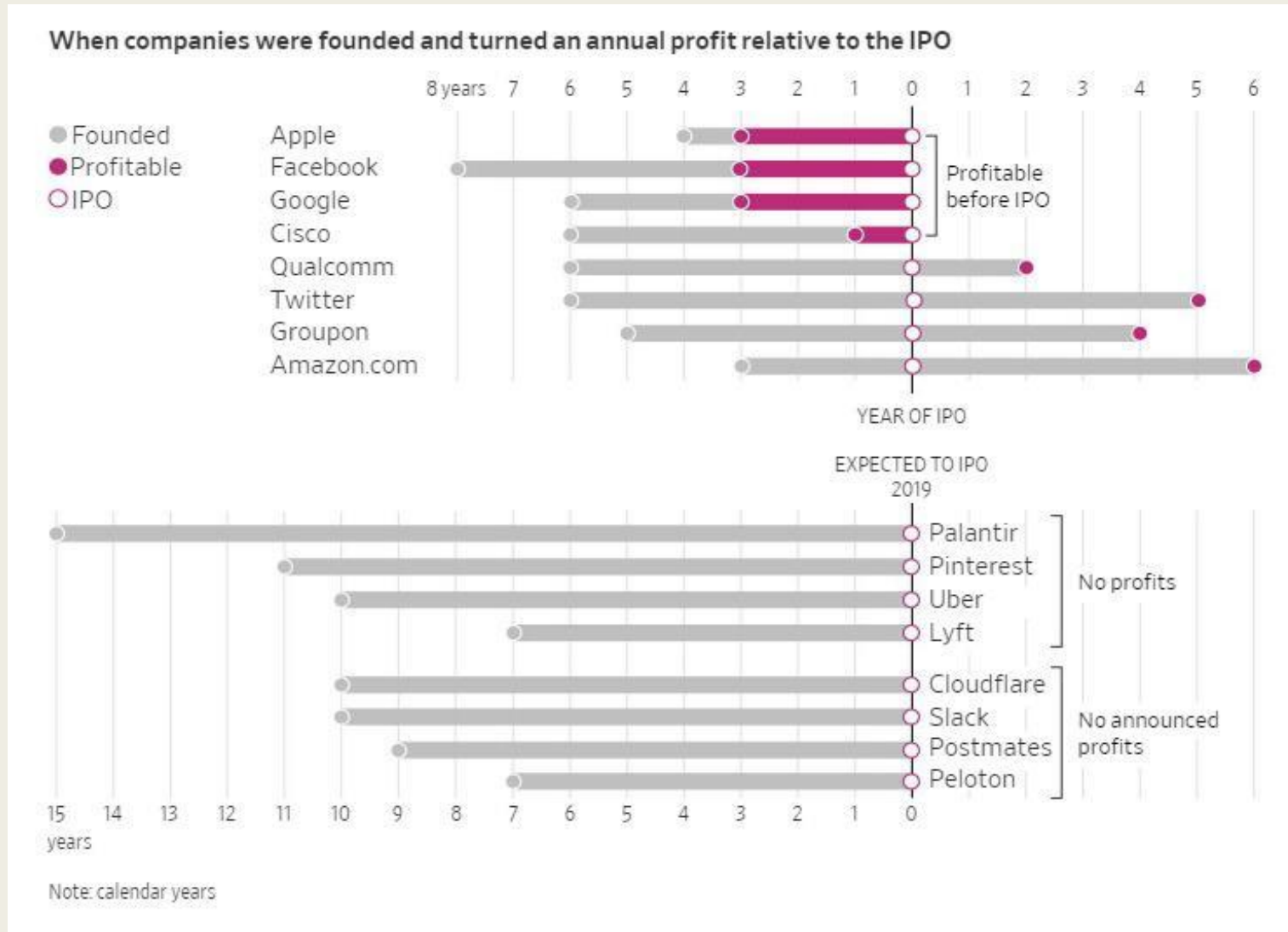
5. Connecting India by Roads Over the Years

FY18 saw the maximum road construction in India



7. What Came First - IPO or Profitability?

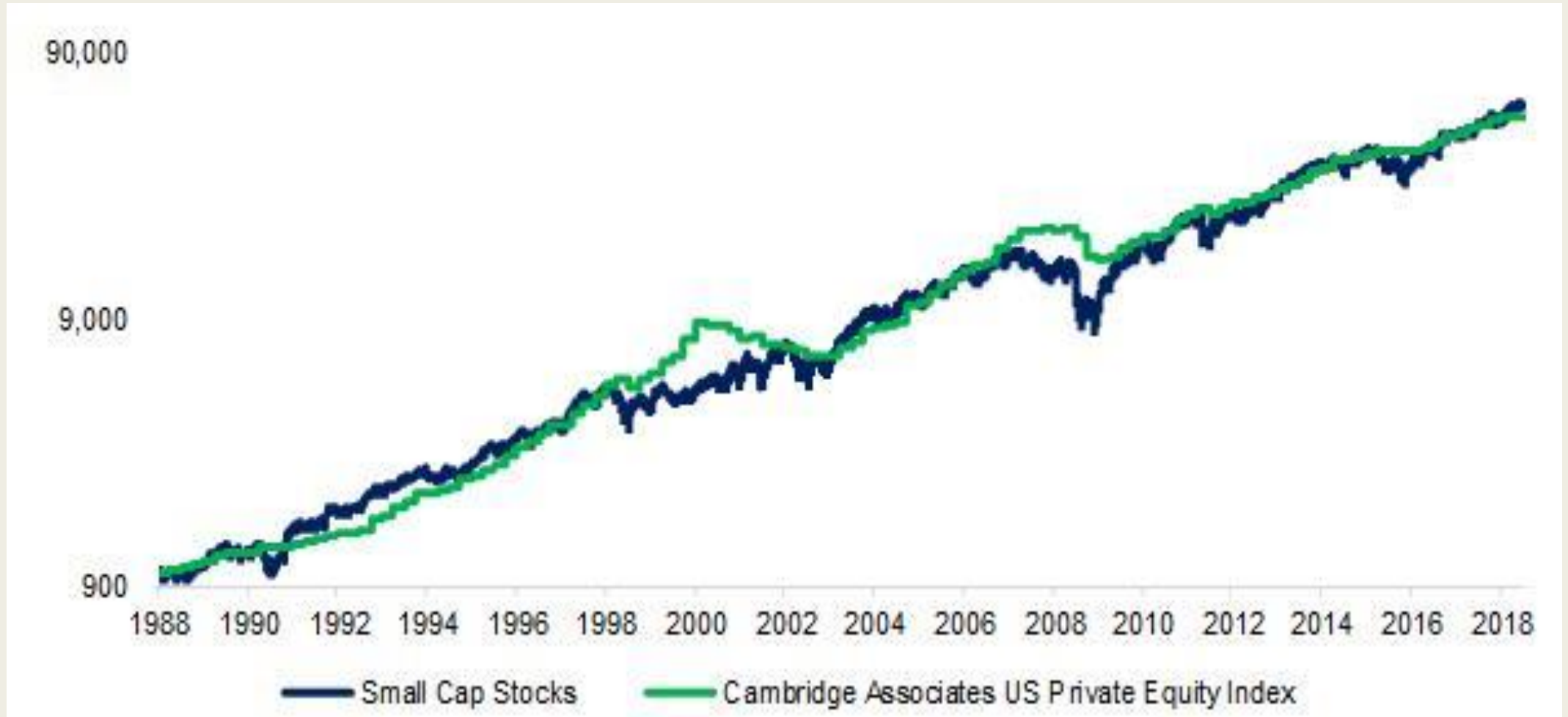
There is a marked new trend of launching IPOs even before hitting profitability



Source: University of Florida

8. Small Cap vs Private Equity

Small cap stocks have tracked PE index in US since 1988



Source: Cambridge Associates, FactorResearch

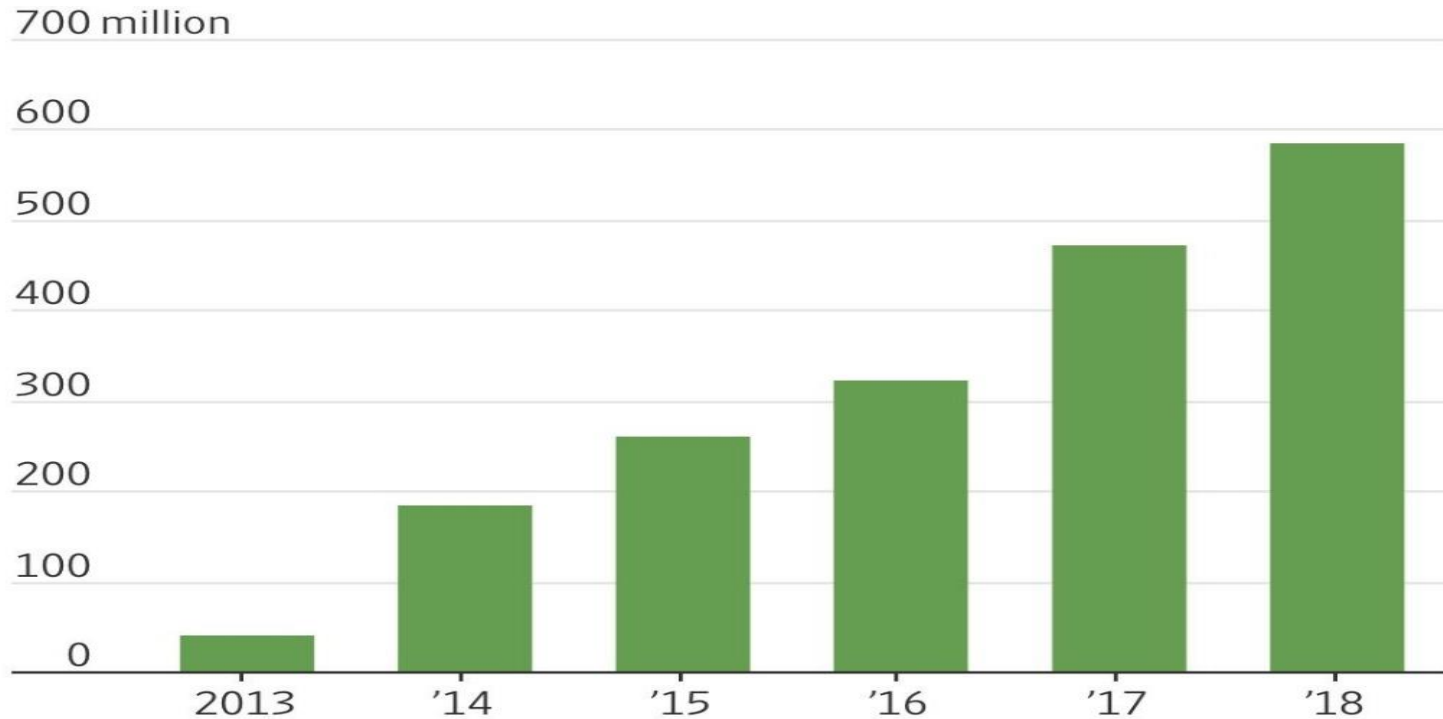
9. There Where Everyone is Invested

Over a third of China's population is now invested in a single fund

Pocket Change

More than a third of China's population is now invested in Ant Financial's flagship online money-market mutual fund.

Number of investors in the Tianhong Yu'e Bao fund



Source: Tianhong Asset Management



THANK YOU