

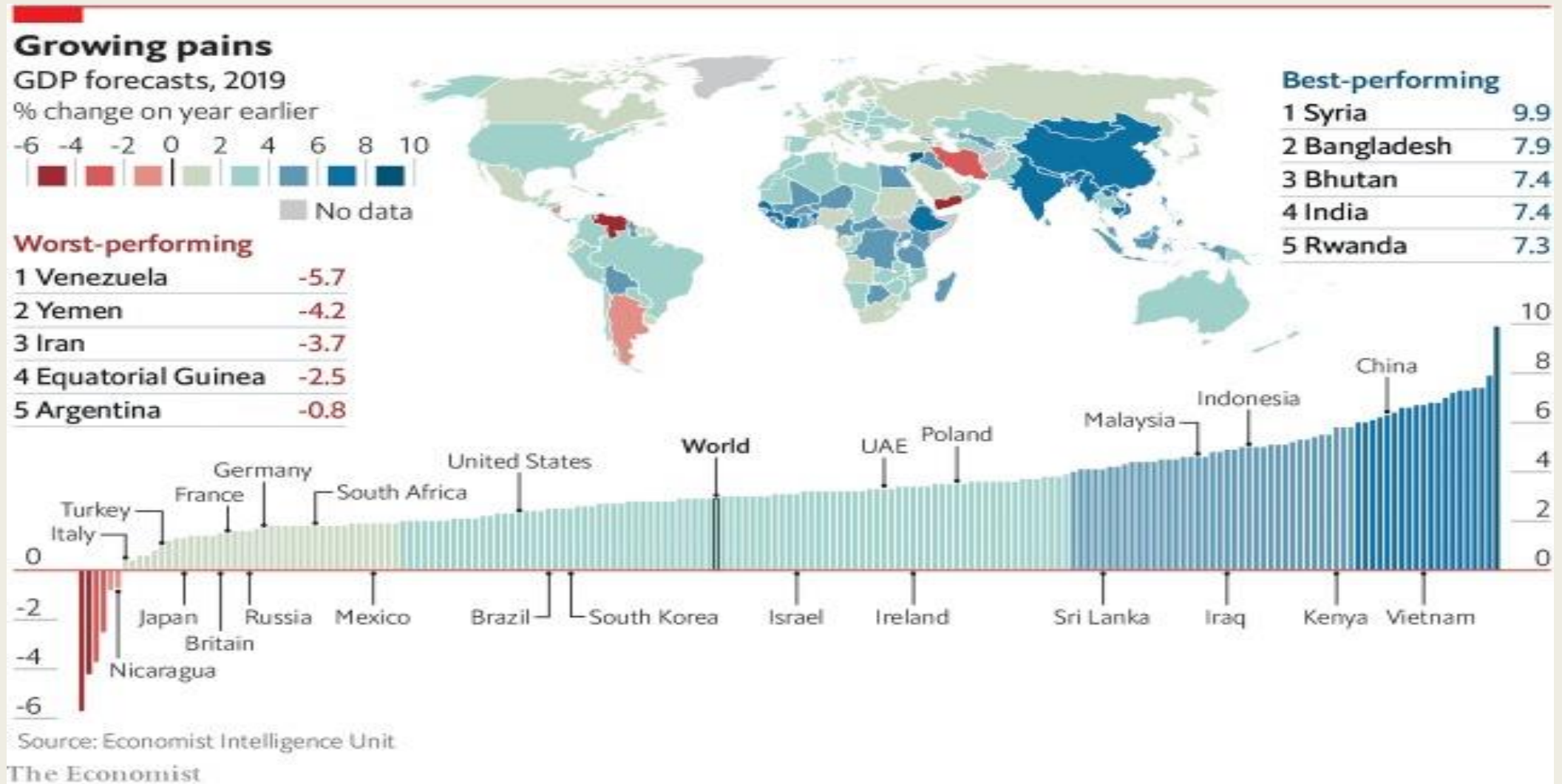
WHAT ARE WE SEEING

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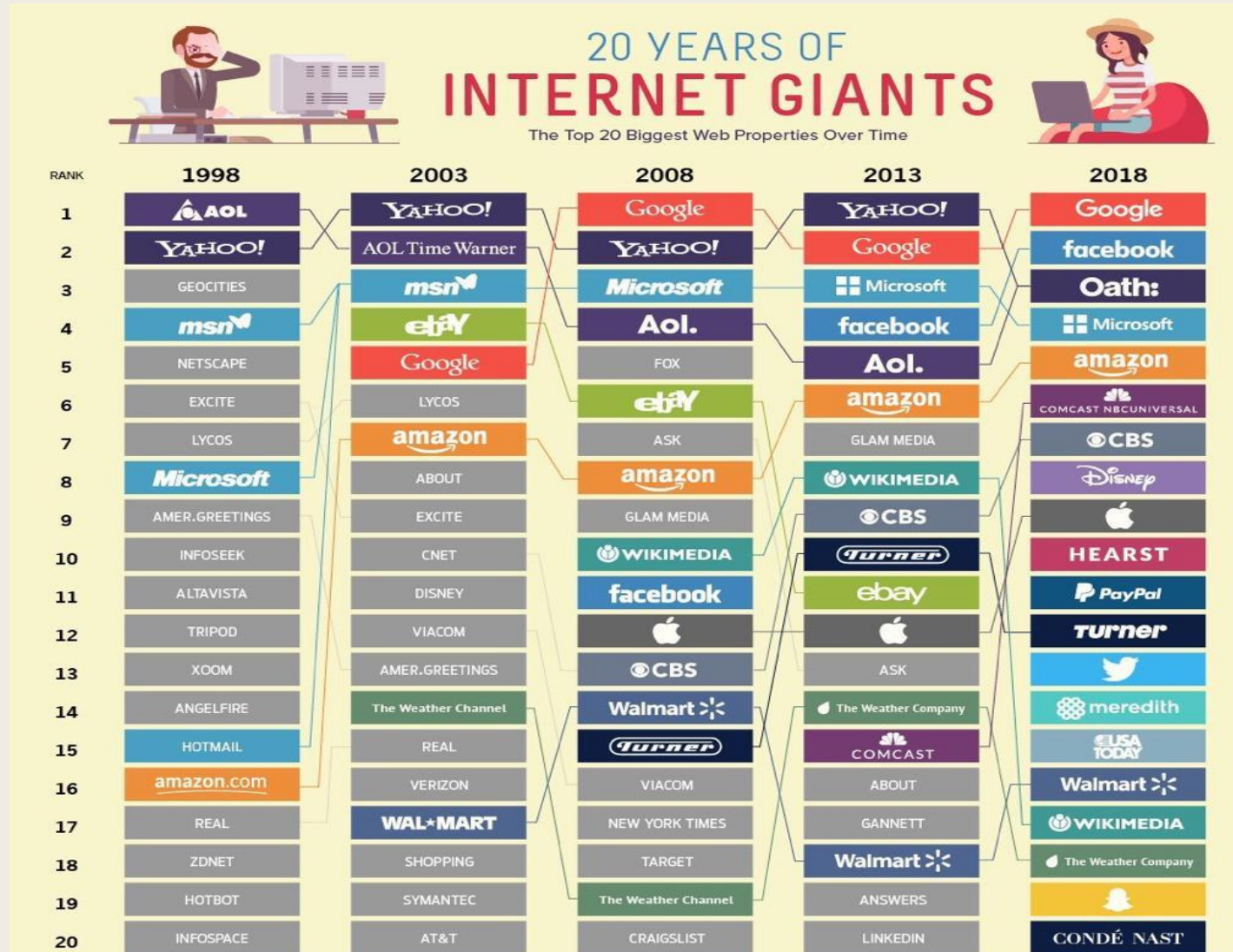
1. GDP growth ranking of 2019

India was amongst the best performing



2. The 20 Internet Giants That Rule the Web

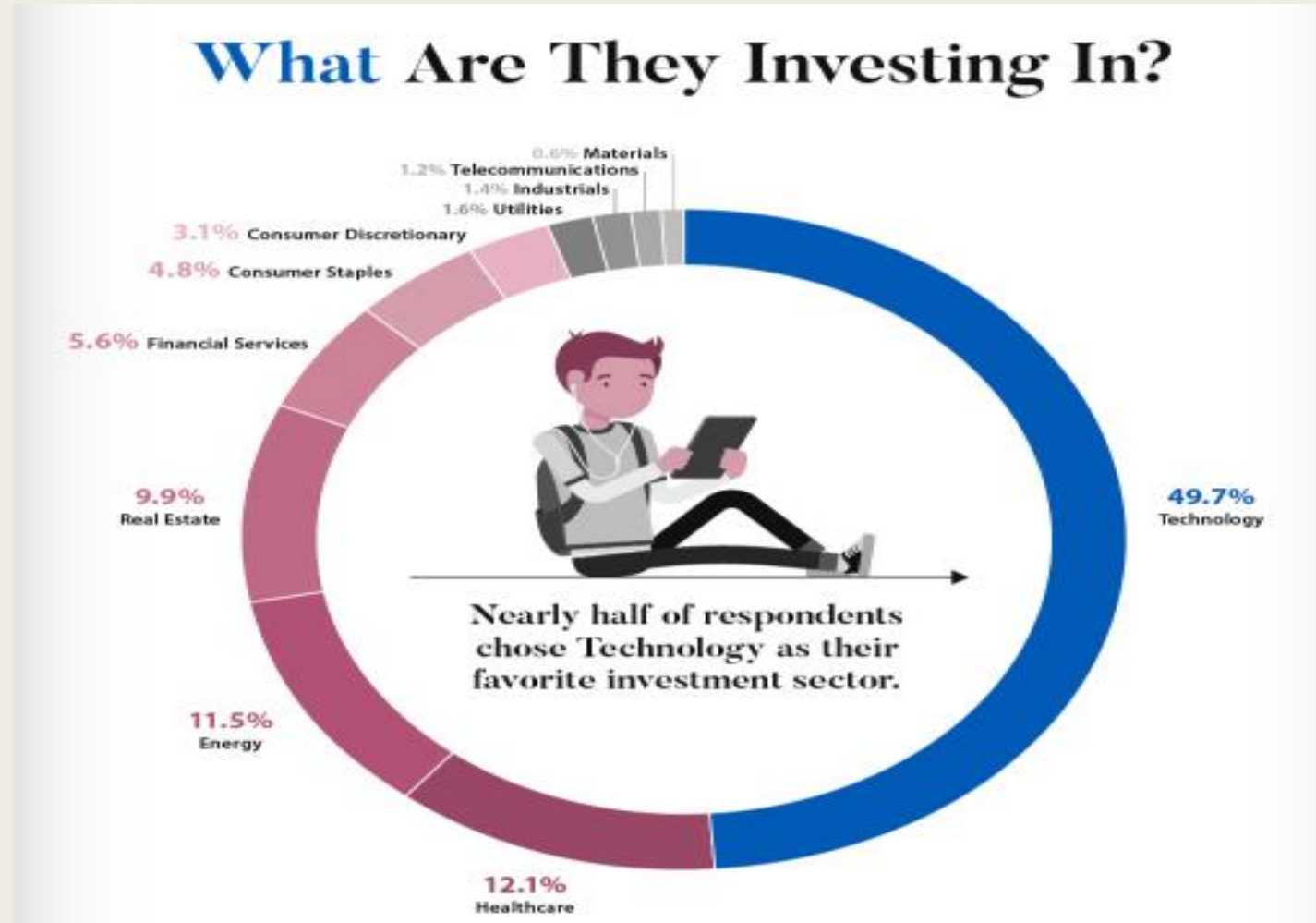
Facebook and Amazon amongst the biggest winners in the last decade



SOURCES: Media Metrix (Dec 1998), ComScore (Dec 2003, Dec 2008, Dec 2013, and Nov 2018)

3. Forecasting the Investing Habits of Millennials

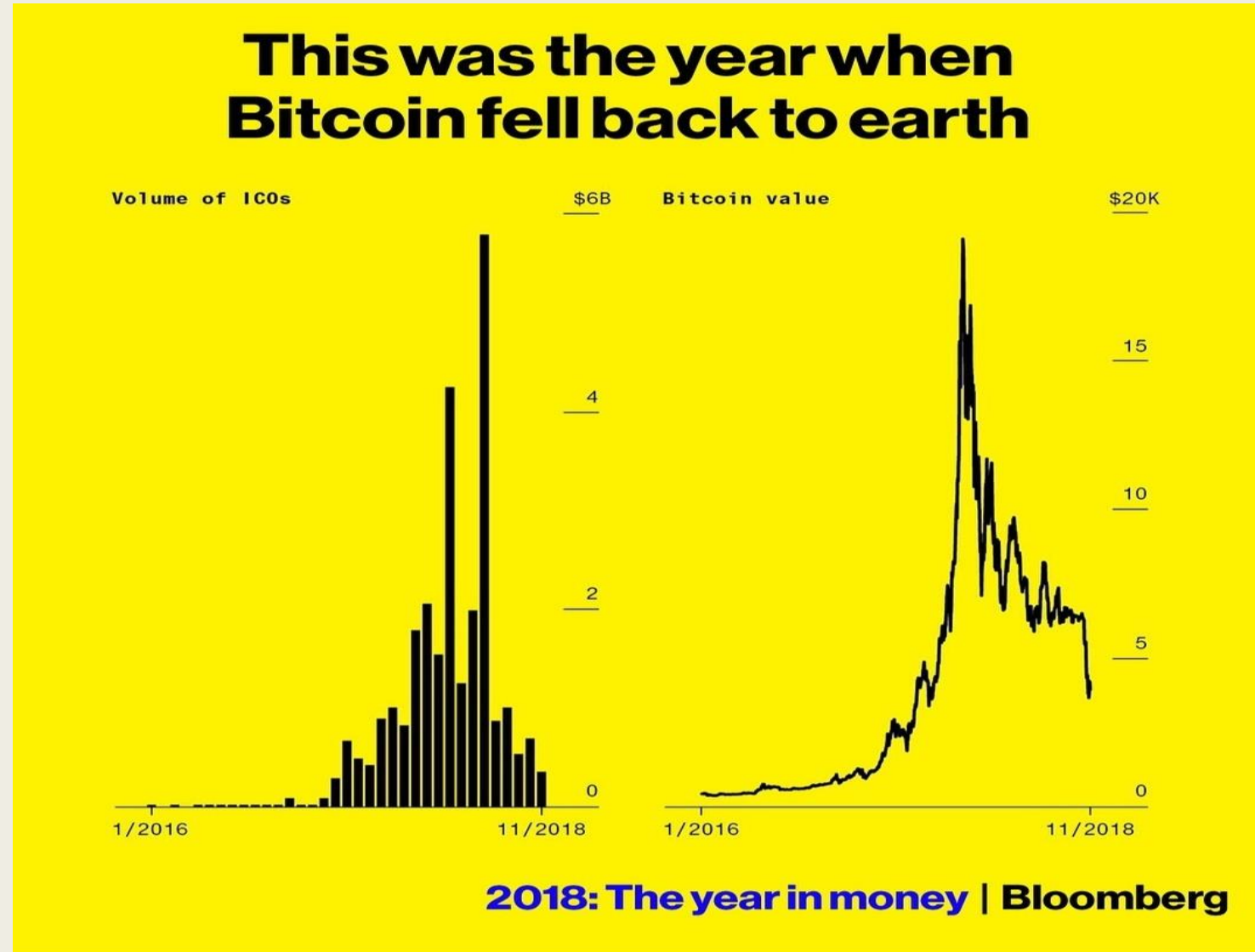
Interestingly consumer discretionary is low in priority for millennials



Source: Visual Capitalist

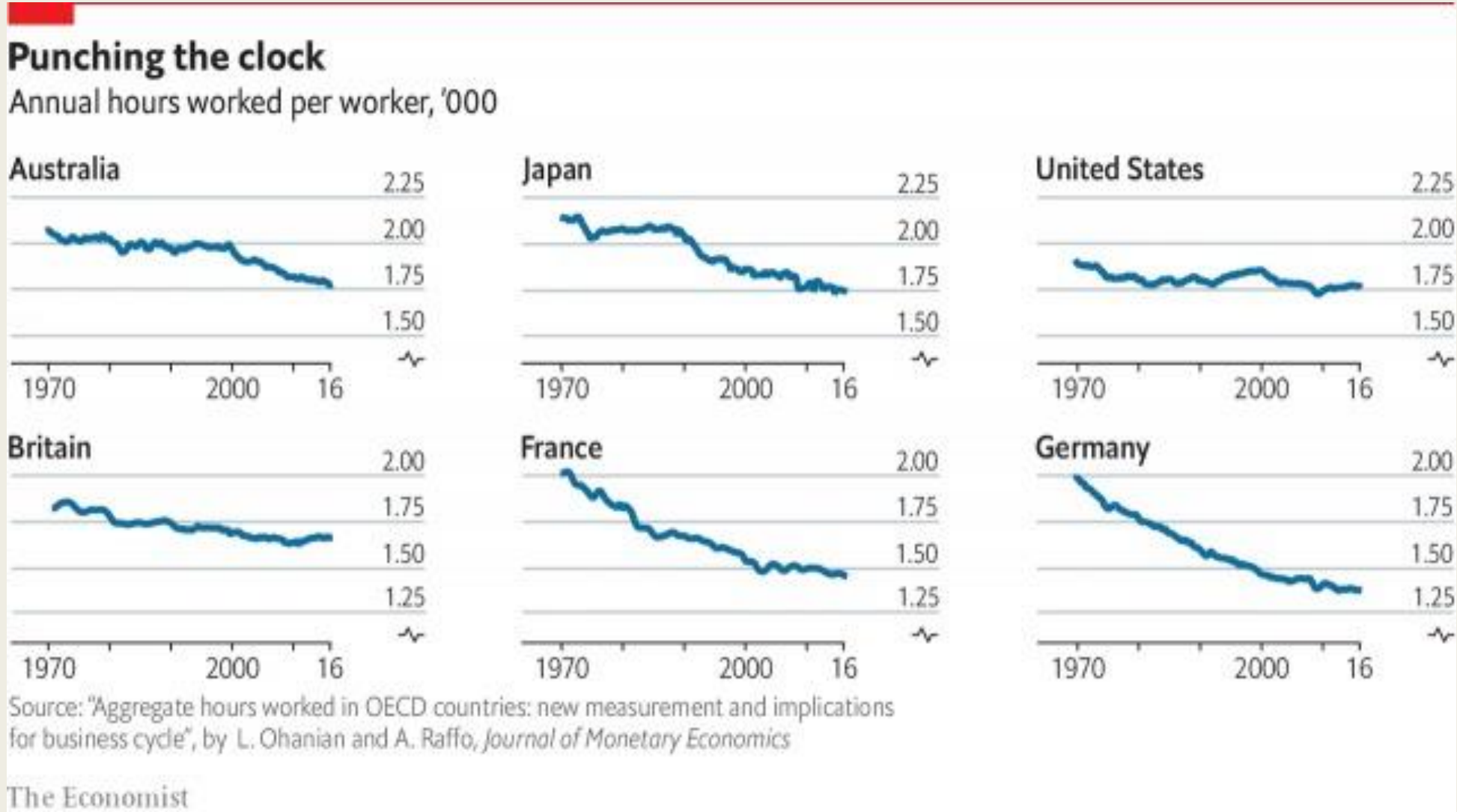
4. Rise and fall of Bitcoin

Not replacing the currencies anytime soon!



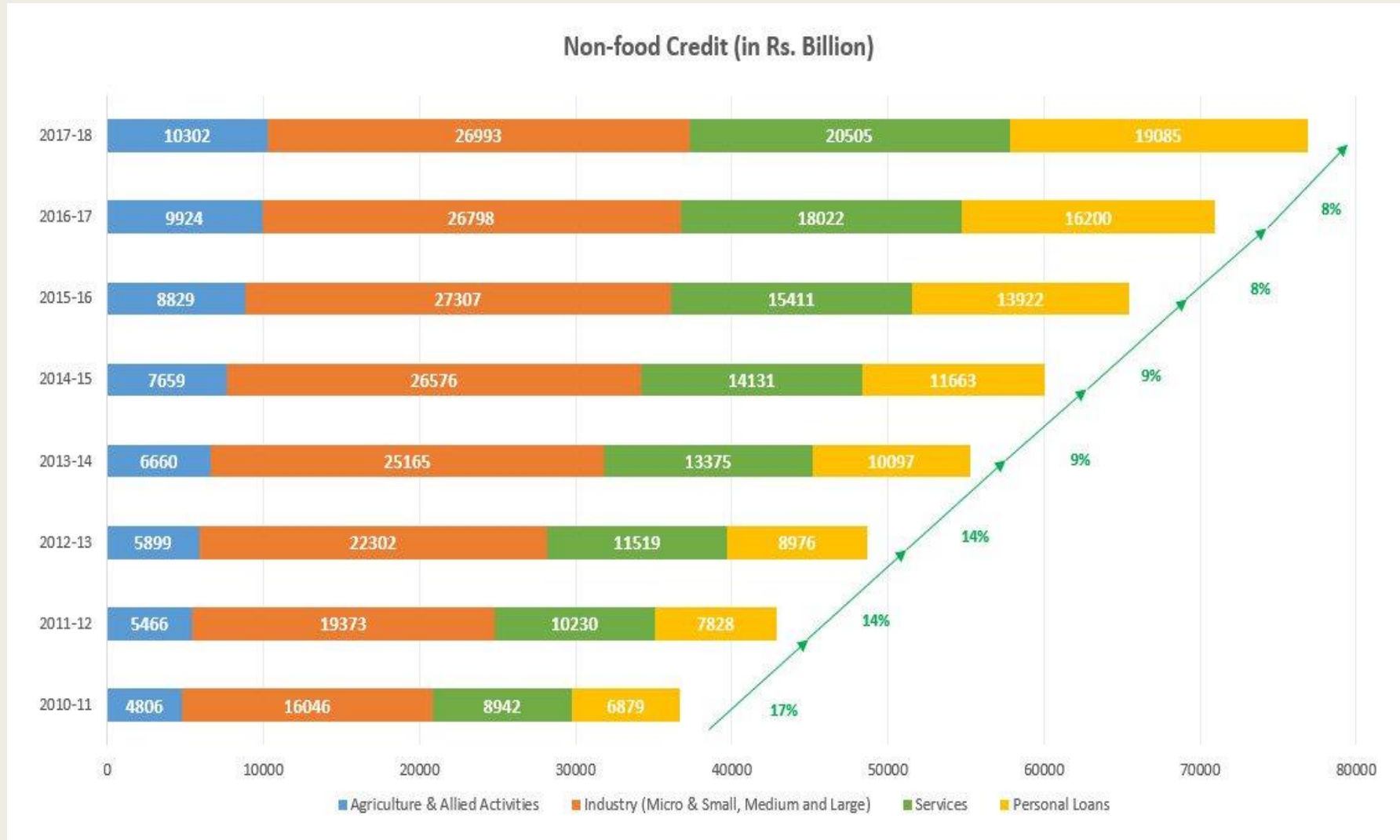
5. Not going home soon!

A decline in working hours in America and Britain seems to have stalled



6. Non-Food Bank Credit Growth in India in last 8yrs

Personal loans are driving India's credit demand



7. Habits that can make you successful

1% more a day is our favourite – compounding works in life as well as it does in equities

THE 20 HABITS of EVENTUAL MILLIONAIRES

by James Altucher

- 1. Say "No"**

When you say "NO" you have more time to read, learn, sleep, ask questions, contact friends, love life. Say "no" more.
- 2. Love**

This is the only religion. This is the only thing worth surrendering to. This is the fuel for your idea muscle.
- 3. Make Mistakes**

Mistakes are the spell books of success. Study them hard. Learn their incantations. When muscles tear they rebuild stronger.
- 4. Plant Seeds**

Basic Garden Math: 1% of the seeds turns into 50% of the flowers. Plant lots of seeds.
- 5. Be Around People Who Are Kind to You and Love You**

Other people will make you unhappy, unkind, and unsuccessful.
- 6. Stand Next to the Smartest Person in the Room**

Harold Ramis did it (Bill Murray). Steve Jobs did it (Steve Wozniak). Craig Silverstein did it (Who? Larry Page). Kanye West did it (Jay-Z). I make money ONLY when I do this.
- 7. No Excuses**

Blaming is draining. Complaining is draining. Explaining is draining. We don't have enough inner plumbing for all that draining.
- 8. Don't Be in a Rush**

Every overnight success I've spoken to, took 10-20 years to get there. BUT ONLY if they celebrated small successes along the way.
- 9. Solve Difficult Gratitude Problems**

If you can find a diamond in the mud, you're going to end up with a lot of diamonds in life.
- 10. Warren Buffett's 5/25 Rule**

Make a list of the 25 things you want to do in life. Now do the top 5. And NEVER THINK ABOUT THE OTHER 20 EVER AGAIN. Else they will take time away from the 5 that are most important to you.
- 11. Write Down 10 Ideas a Day**

This actually turns into a super power. Do this for six months straight and see what happens.
- 12. Follow Up**

I'm shy and bad at this. And lazy. Send an email the next day with an idea on the next step. I have to do this.
- 13. Ask Questions**

There are more questions than answers. Opportunities are buried in the questions. Facts can be outsourced.
- 14. 1% a Day**

Whatever you want to get better at: do 1% more each day. 1% a day, compounded, is 3800% a year. You win.
- 15. Right Now**

Regret will waste time today worrying about yesterday. And anxiety will steal energy from the future. Focus on right now.
- 16. Sleep**

Sleep rejuvenates brain cells, heals the body, reduces anxiety. And your brain is only active 2-5 hours a day. Sweet dreams.
- 17. Every Day, Avoid Death**

You can't get rich from a hospital bed. Or a grave. Move every day, sleep well, eat well.
- 18. Do One Thing Every Day You Loved as a Kid**

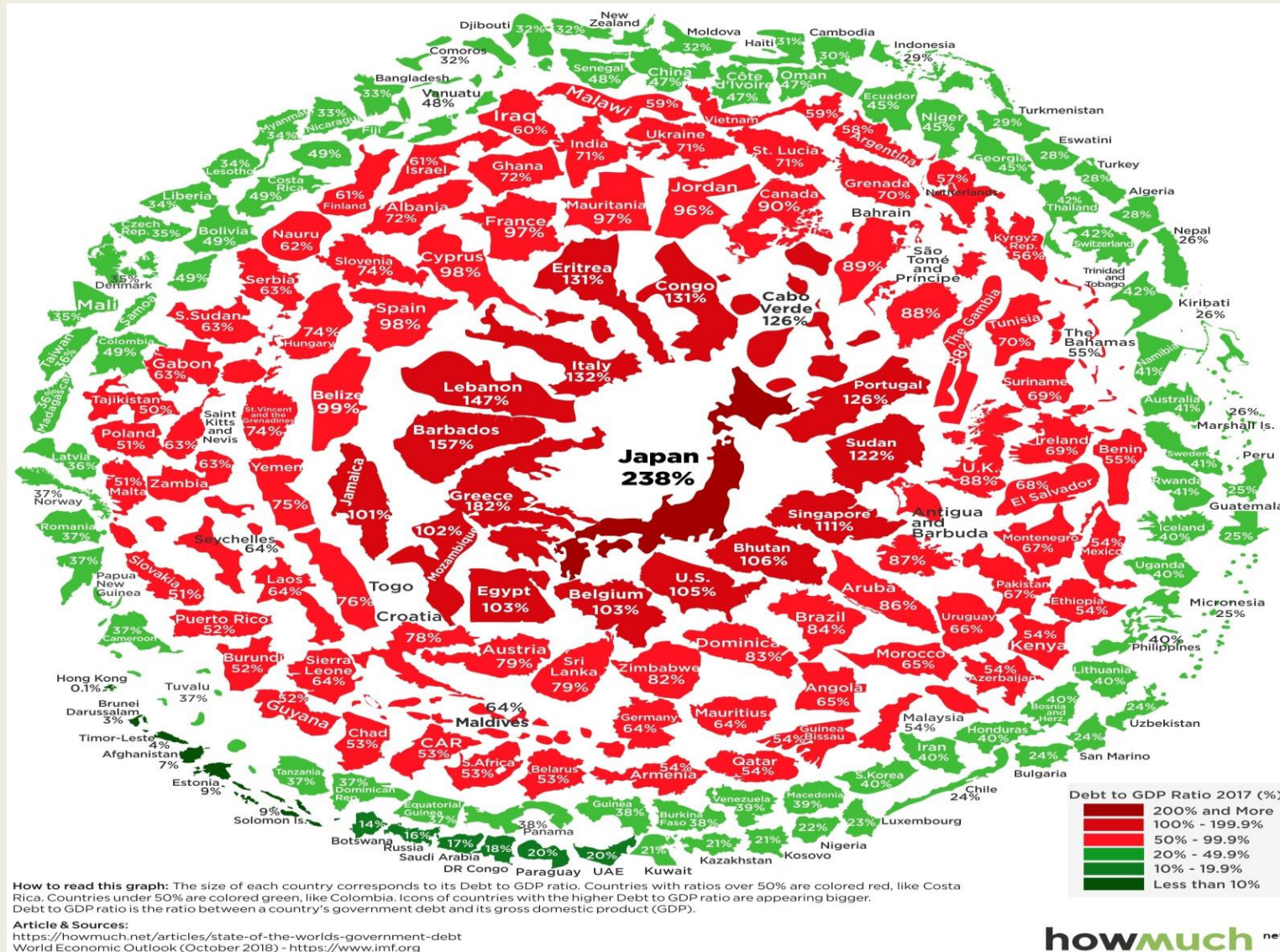
This is usually the fuel that can power your life.

WAIT! I THOUGHT THERE WERE 20!
SECRET TO SUCCESS = GIVE YOURSELF PERMISSION TO SOMETIMES BE WRONG

Design: Pamela Sisson

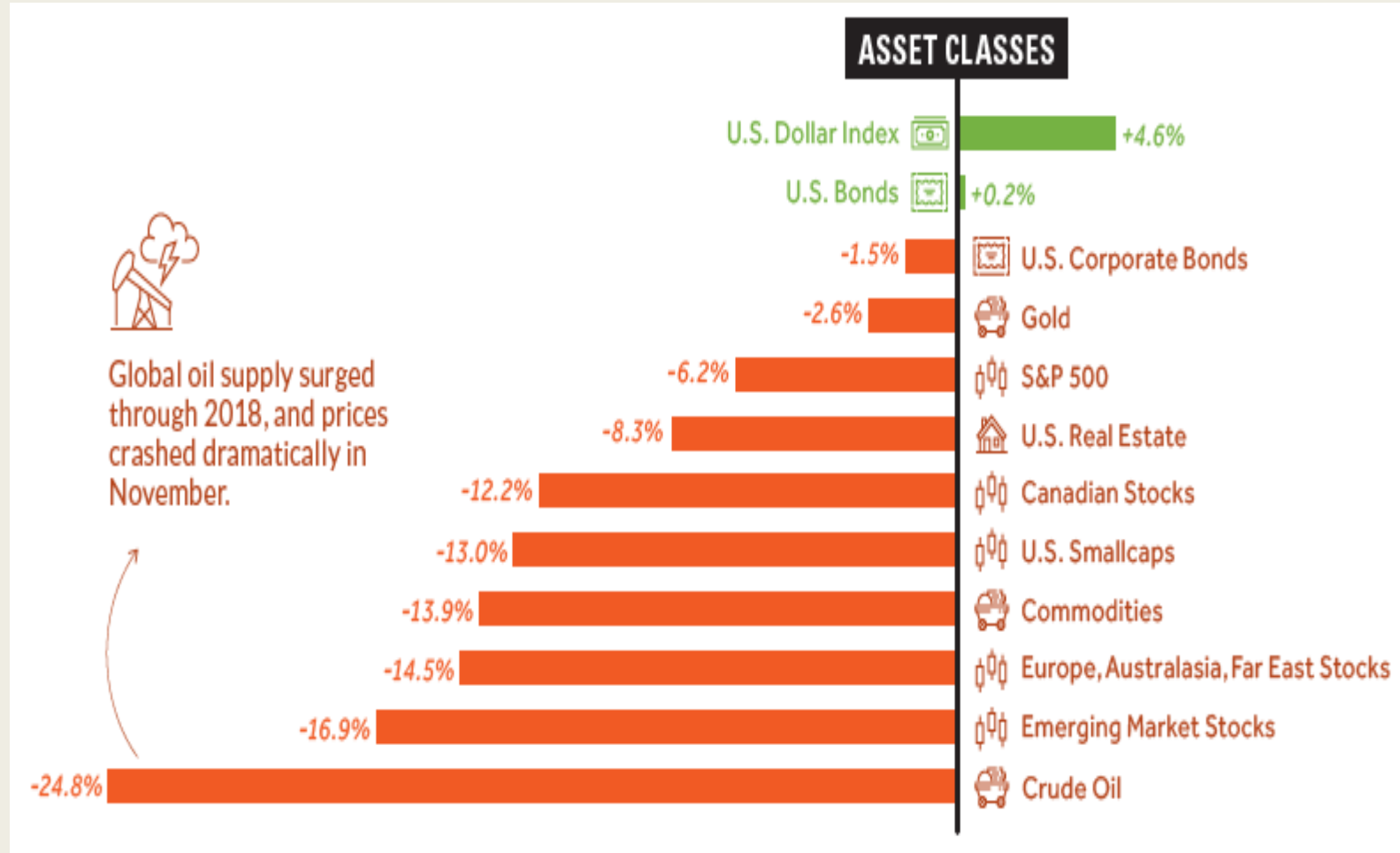
8. Visualizing the Snowball of Government Debt

Japan is the most indebted and United States has Debt/GDP ratio of 105.2%



9. How various asset classes did in 2018

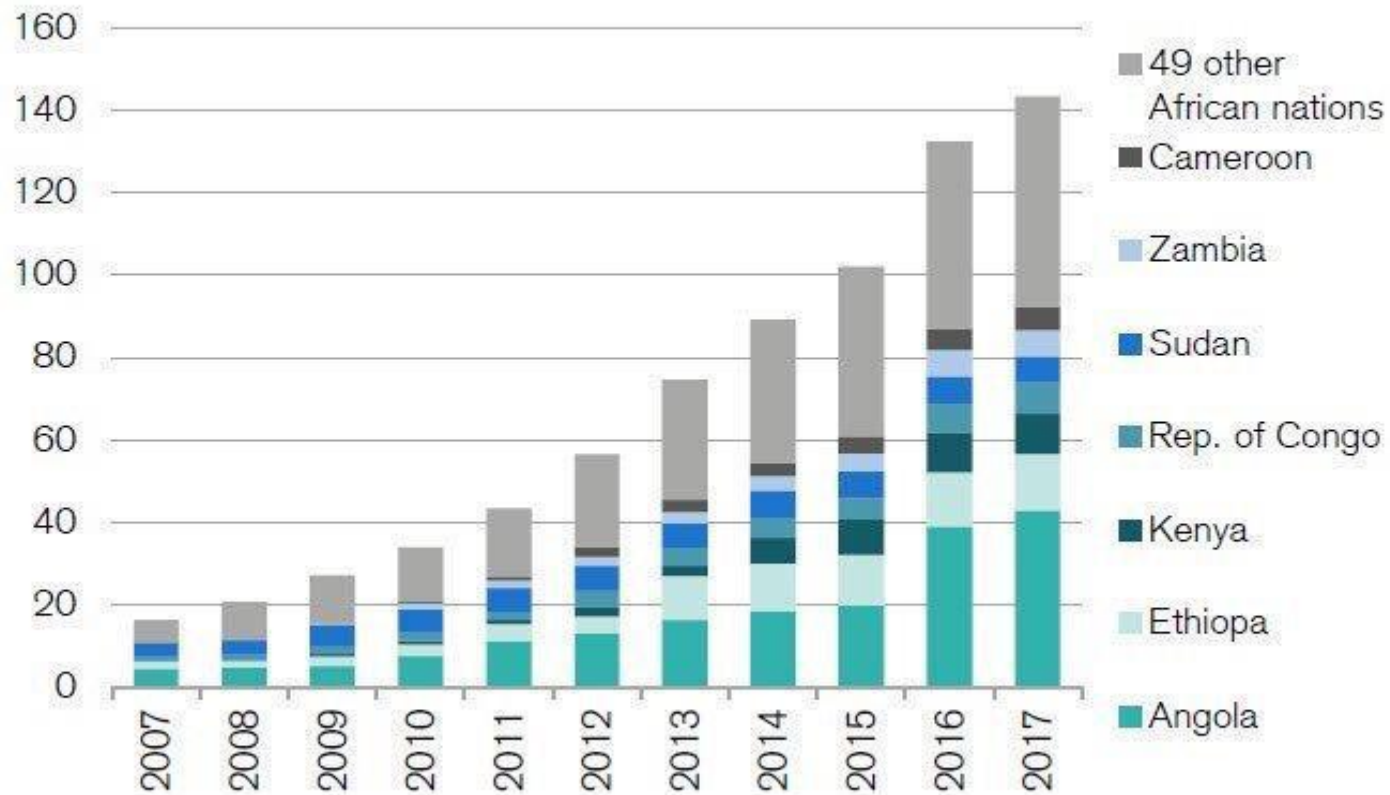
Globally cash was king in 2018 as volatility crept into equities, debt and commodities



10. Chinese loans to African governments

China continues to aggressively invest in African countries

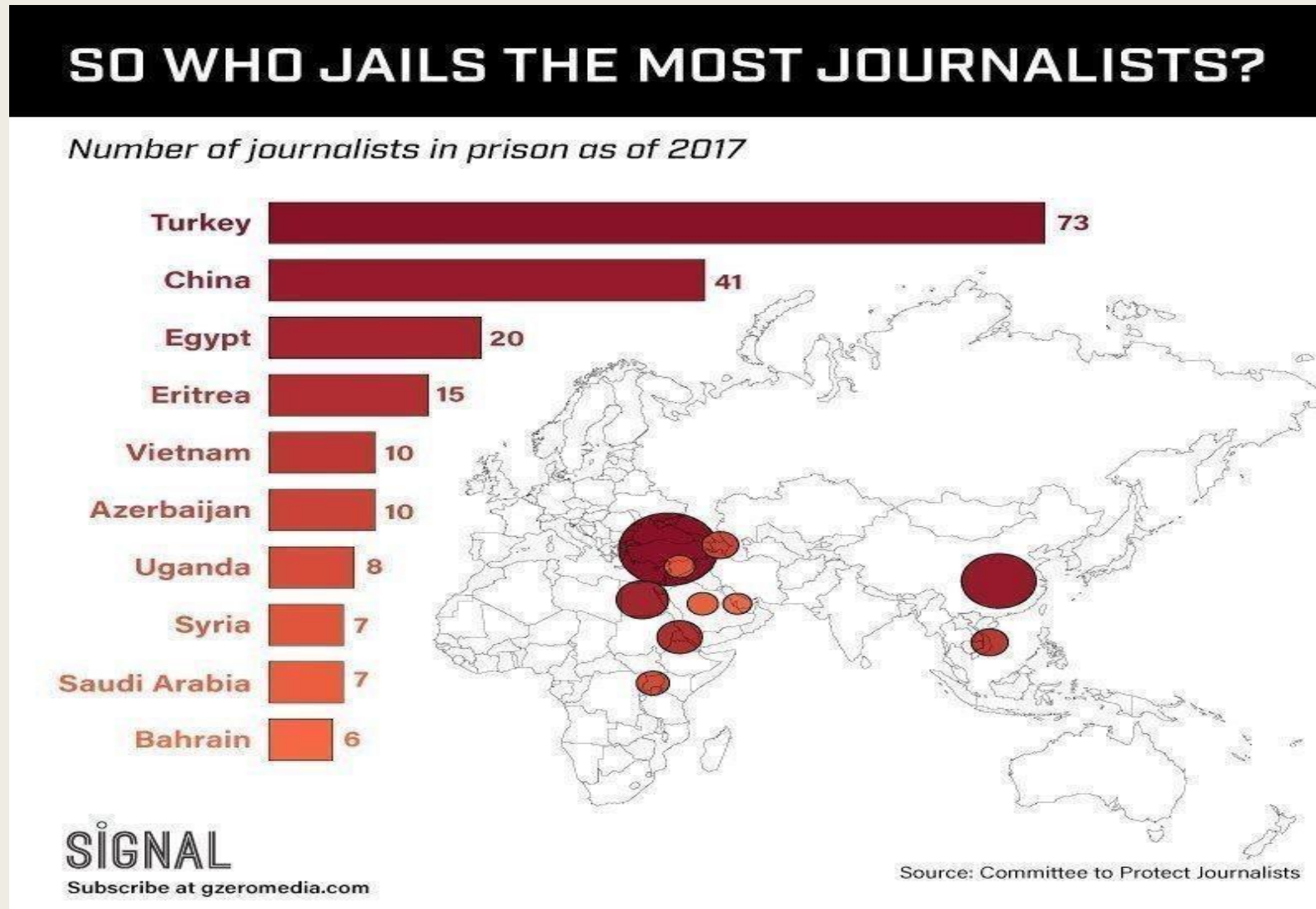
Figure 2: Chinese loans to African governments (cumulative, USD billion)



Source: Johns Hopkins SAIS China-Africa Research Initiative, Credit Suisse research

11. How many Journalists behind bars?

Turkey and China have the worst reputation for media freedom





THANK YOU