



WHAT WE ARE SEEING

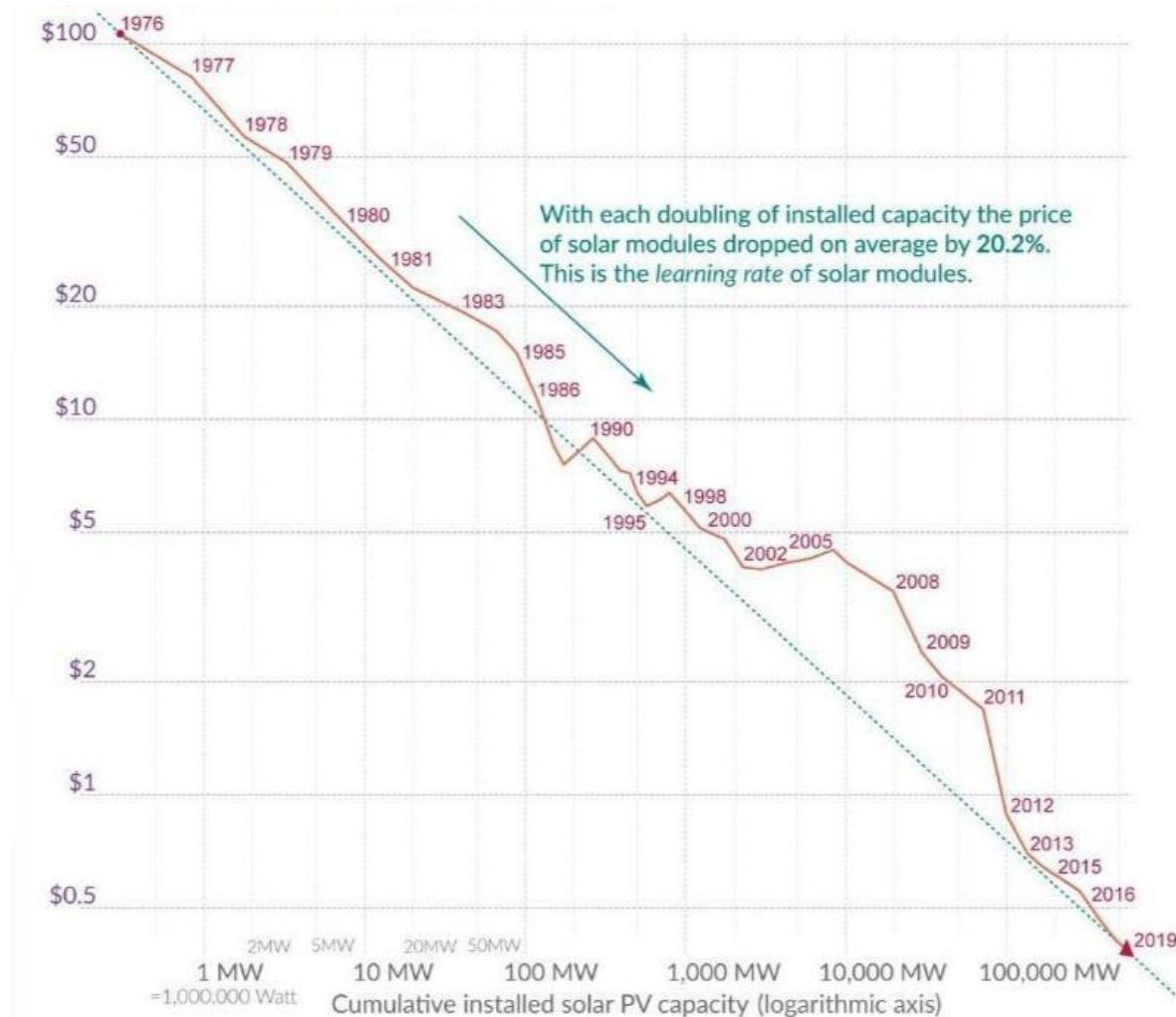
VERSION 1.147

26-04-2024



1 Prices of Solar Modules declined by 99.6% since 1976

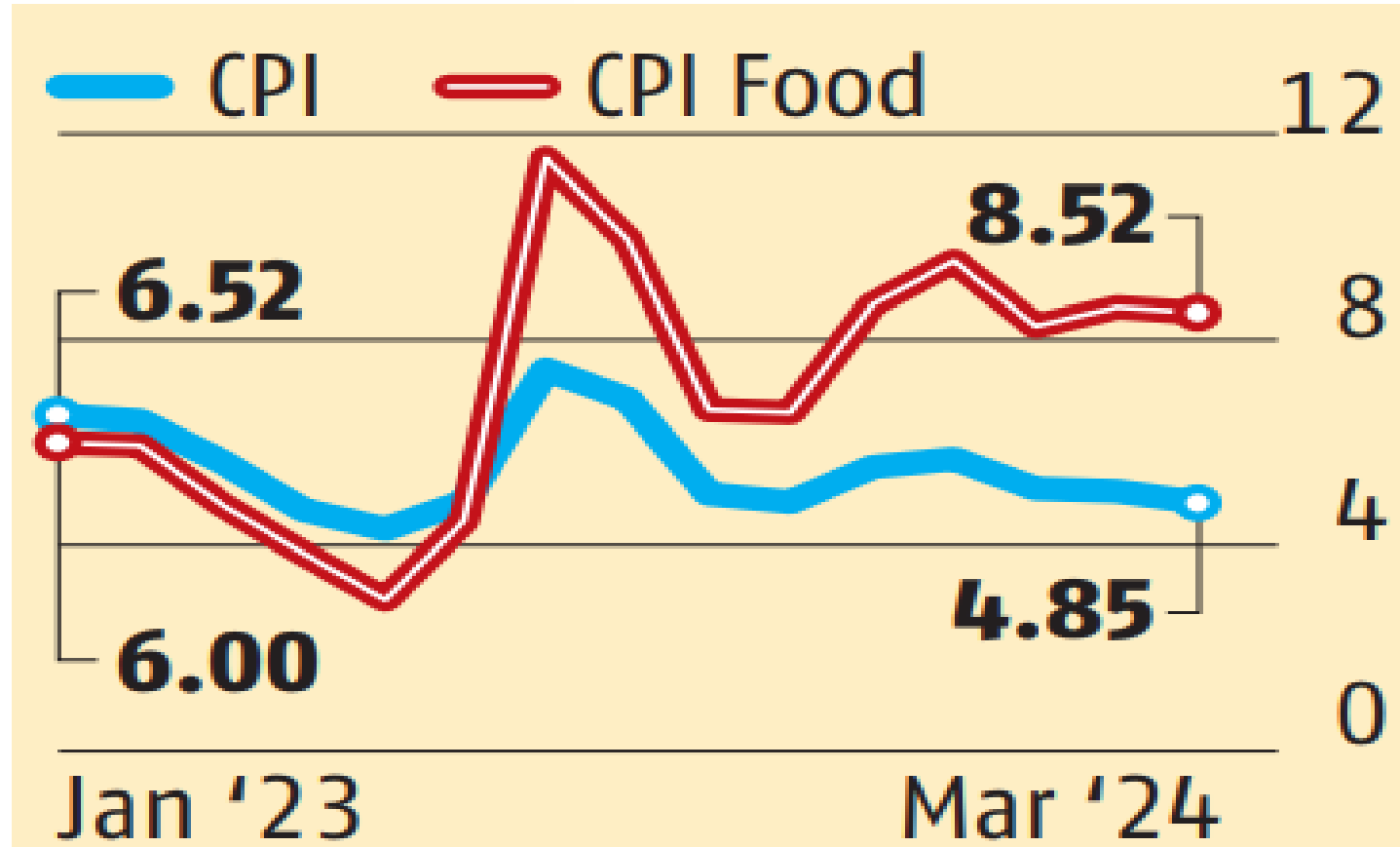
Prices per watt of solar modules have reduced to less than US\$0.5 as of 2019



Source: Lafond and IRENA Database. Note: The prices are adjusted for inflation and presented in 2019 US\$

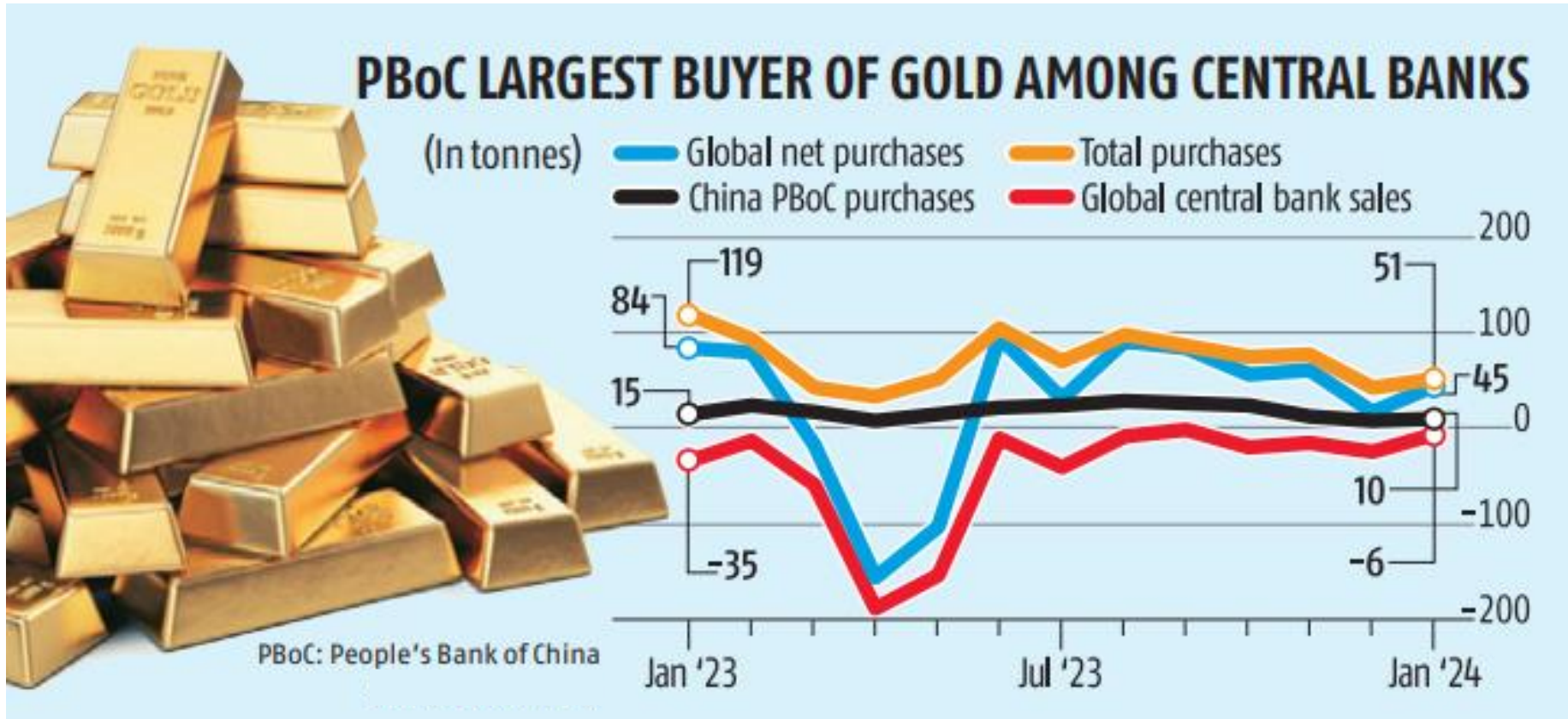
2 India's Retail inflation rate has eased to a 10-month low

However, the rates still remain above the RBI's 4% target range



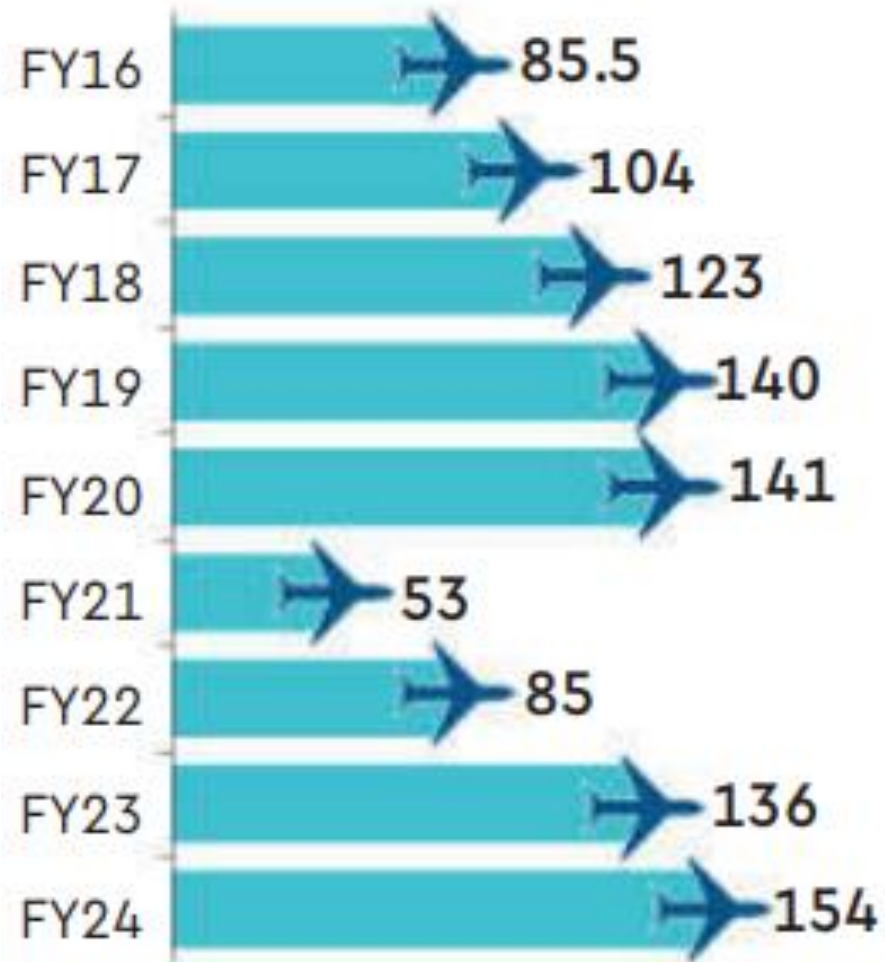
3 China has been the largest buyer of gold in past 12 months

Gold prices have surged to record levels above \$2,400 an ounce led by Chinese Central Bank buying



4 Sharp surge in domestic air travel

Domestic passenger traffic (in millions) has increased by 13% y/y in FY24



5 Shipping industry braces for another surge in ocean freight rates

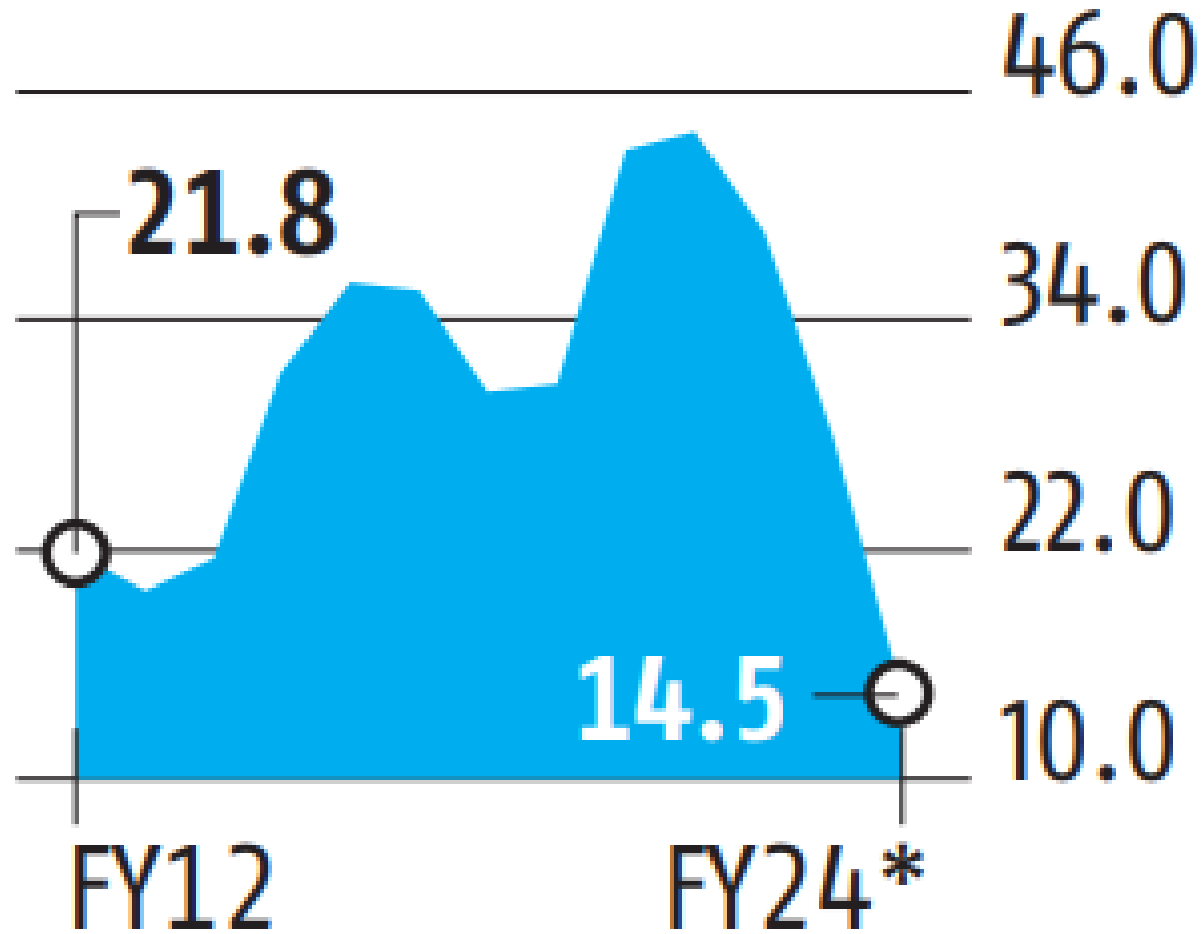
After some moderation in container prices post the red sea crisis, escalating tensions in West Asia following Iran's attack on Israel could spark of another sharp increase in prices

Date	Container price (in \$, per 40-ft container)
Before Red Sea crisis (Dec 2023)	1,661
January 25	3,964
February 29	3,493
March 28	2,929
April 11*	2,795

*Two days before Iran's attack on Israel

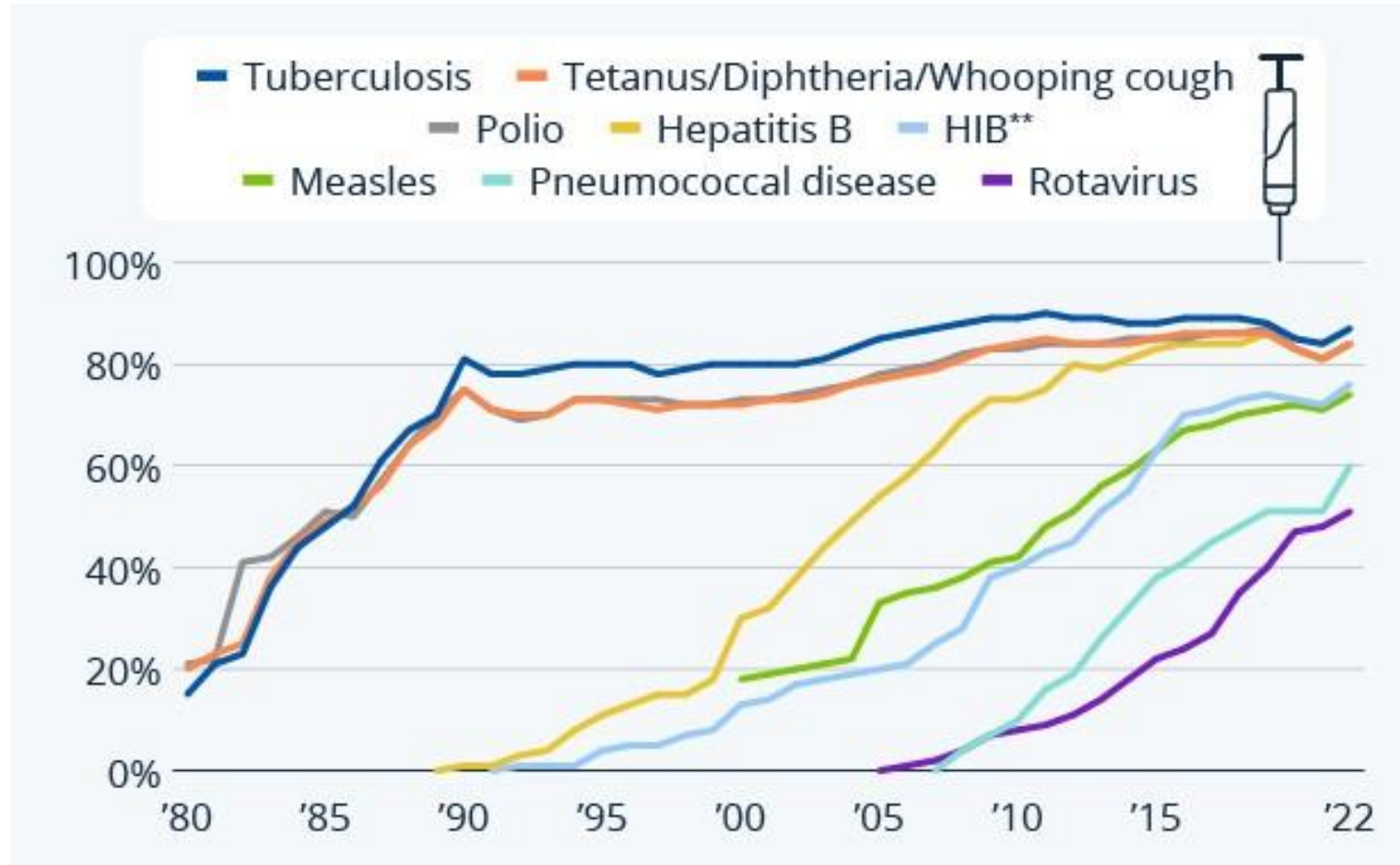
6 India's net FDI flows has seen a 45% y/y decline in 11 months of FY24

Net FDI flows from Apr'23 to Feb'24 has been at US\$ 14.55bn



7 The global progress of vaccines has seen a sharp increase

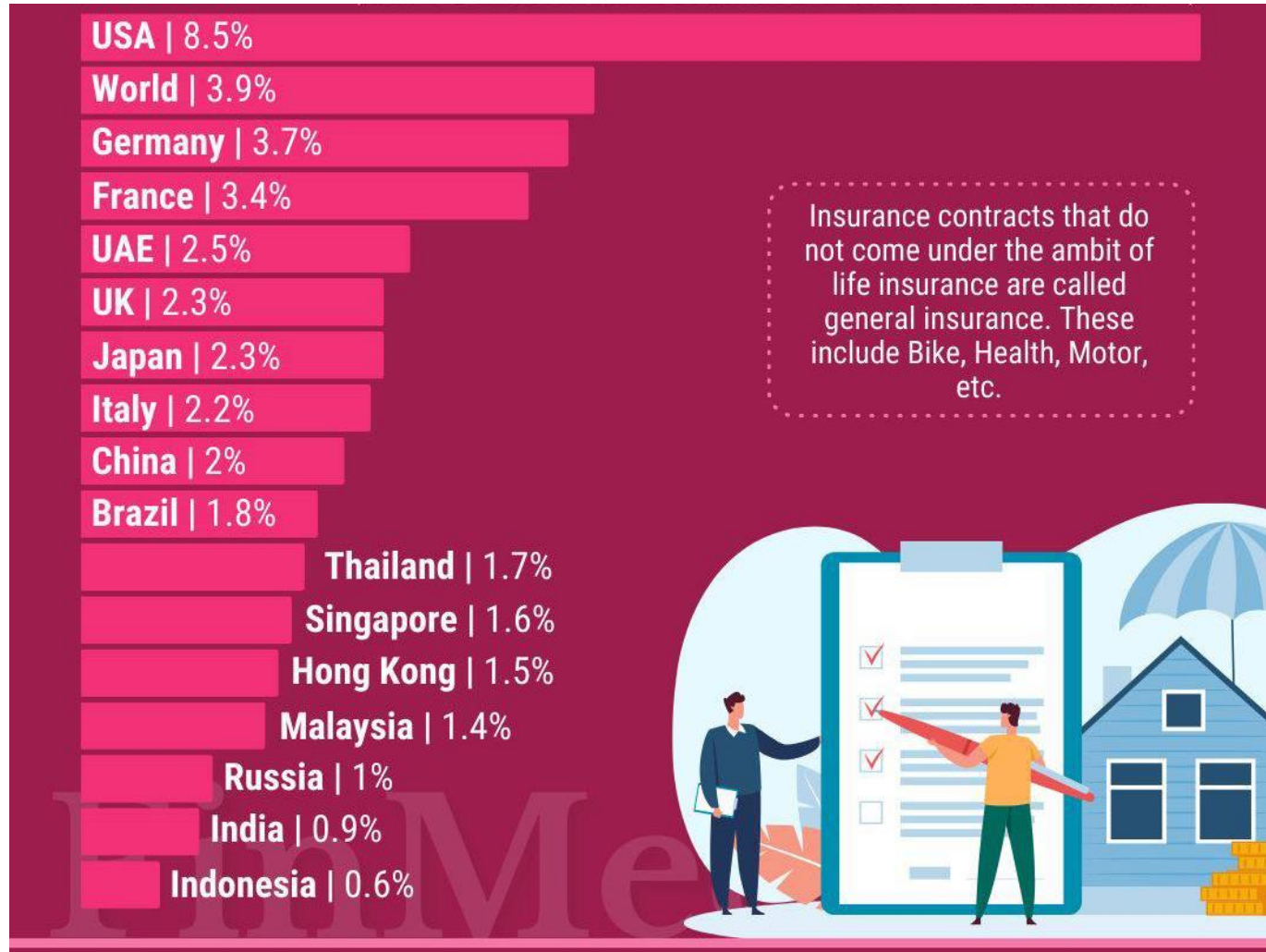
Share of one-year olds globally who have received a full set of immunizations for the following diseases (1980-2022)*



Source: WHO, Statista. Note: *at the nationally recommended age for measles, **Haemophilus influenzae type b

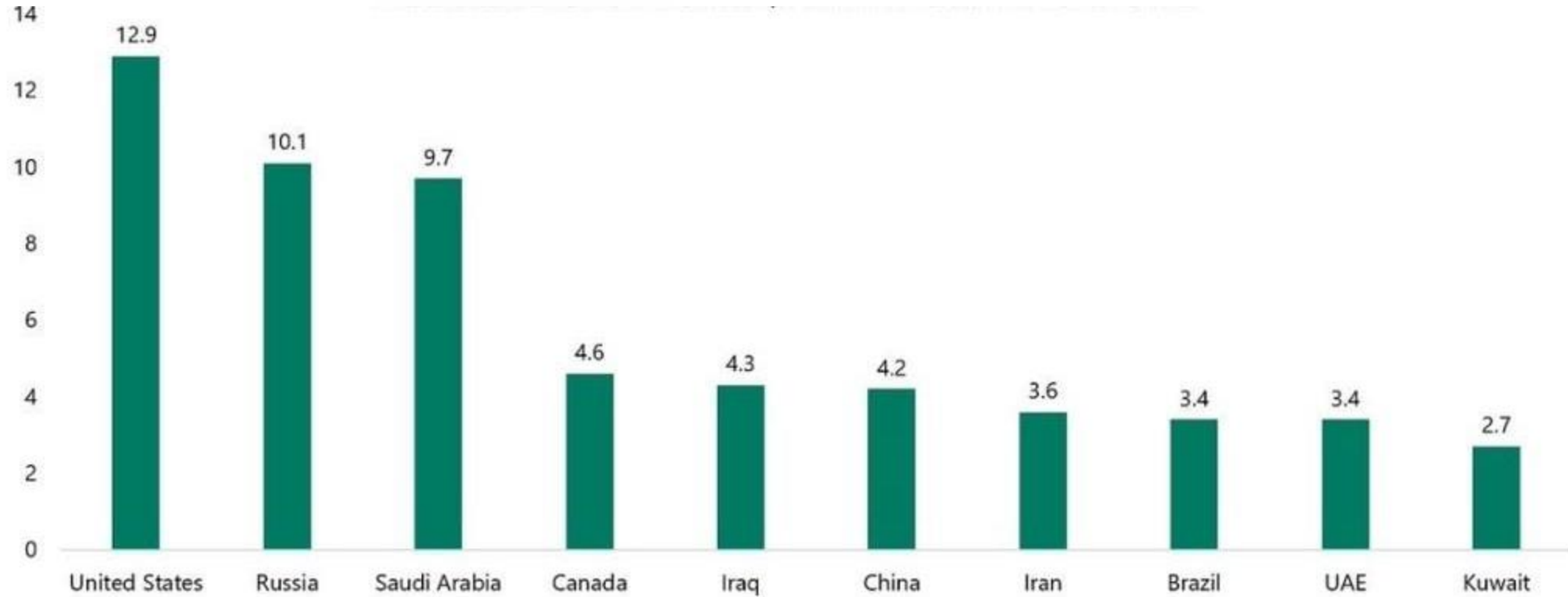
8 Penetration of general insurance across the world

India has one of the lowest penetration of general insurance at 0.9% v/s world average of 3.9%



9 US has been the largest producer of Oil in 2023

Russia and Saudi Arabia are the other large producers of Crude Oil globally



Source: EIA, International Energy Statistics, Apollo Chief Economist. Note: Data in million barrels/day

10 India theater going population saw a 29% y/y increase in 2023

Regional films continue to see increased viewership traction in Indian cinema

Language	Theatrical universe (people in mn)	Footfalls/ tickets sold (in mn)	Average number of films watched
All (unduplicated)	157.4	942.9	6
Hindi	92.2	274.6	3
Tamil	27.3	220	8.1
Hollywood	26.8	48	1.8
Telugu	26.2	241.9	9.2
Kannada	13.3	30.3	2.3
Malayalam	11.9	67	5.6
Marathi	10.1	20.3	2
Punjabi	4.3	23	5.3
Gujarati	4.3	5.9	1.4
Bengali	4	6.2	1.6



THANK YOU

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