



WHAT WE ARE SEEING











VERSION 1.138

22-12-2023



2 FPIs net flows into equities

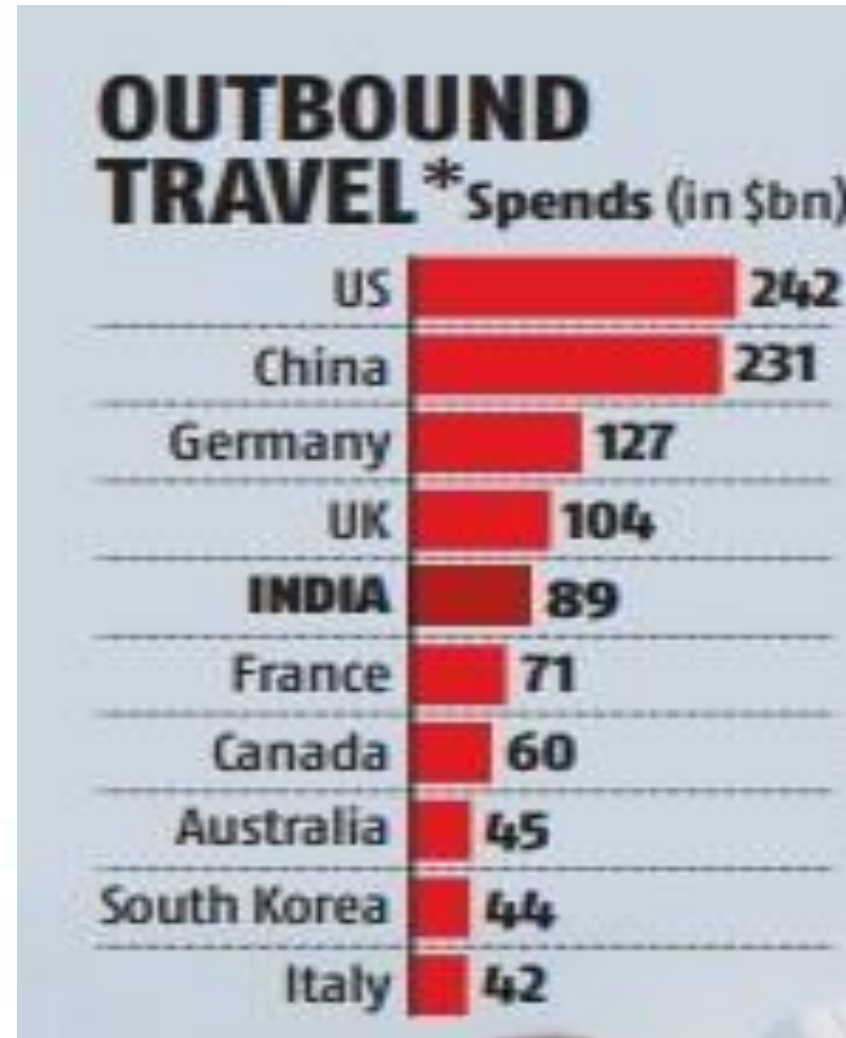
India has seen the largest FPI flows and delivered the best returns YTD among large emerging markets

EMERGING MARKET COUNTRIES	INDEX	FLows (YTD)	INDEX RETURNS (YTD)
 INDIA	NIFTY50	\$15,749 Mn	15.98%
 SOUTH KOREA	KOSPI	\$7,155.2 Mn	12.65%
 BRAZIL	BOVESPA	\$5,894.2 Mn	15.82%
 TAIWAN	TWII	\$990 Mn	22.96%
 SRI LANKA	CSE	\$14.3 Mn	26.95%
 VIETNAM	VNI 30	-\$533.9 Mn	11.02%
 MALAYSIA	FBM KLSE	-\$568.8 Mn	-3.12%
 INDONESIA	JKSE	-\$820.2 Mn	4.01%
 PHILIPPINES	PSI	-\$854.5 Mn	-5.82%
 THAILAND	SETI	-\$5,485.3 Mn	-17.24%

Source: Moneycontrol, Investing.com, Tradingview, Trinkerr. Data as on 11th December 2023

3 Largest travel markets in the world

India to become the 5th largest outbound travel market by 2027, as compared to 10th in 2019



Source: Bernstein analysis, Euromonitor estimates, Business Standard. Note: *2027 projections

4 Who puts the lights on the tree?

India is among the top-5 exporters of Christmas decorations and tree lights in 2022. China is the largest by far



Source: UN Comtrade Database, Statista. Note: *2021 data

5 The US\$109T global stock market in 2023

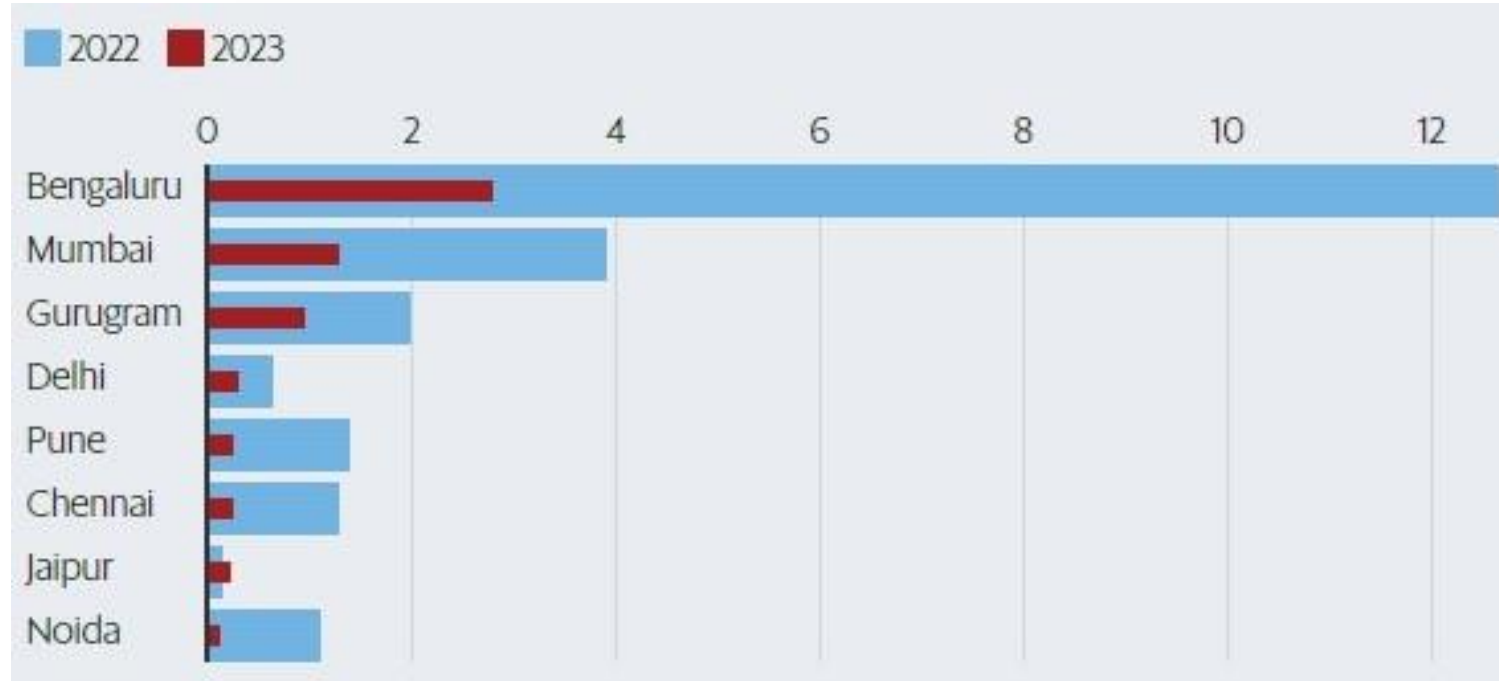
US has 42.5% of the global equity market share and has 39 of the 100 largest companies in the world



Source: World federation of exchanges, SIFMA estimates, Forbes, Bloomberg, JP Morgan, MSCI, Markets in a Minute. Note: Numbers may not total 100 due to rounding, * represented by the MSCI Emerging Markets Index, ** represented by the MSCI World Index

6 Indian tech startups see funding slowdown in 2023

Funding to tech startups dips sharply in 2023 over the previous year; Bengaluru remains the leader



Source: Annual India Startup report 2023, Tracxn, Mint. Note: Data as of 5th December 2023, All figs in US\$bn

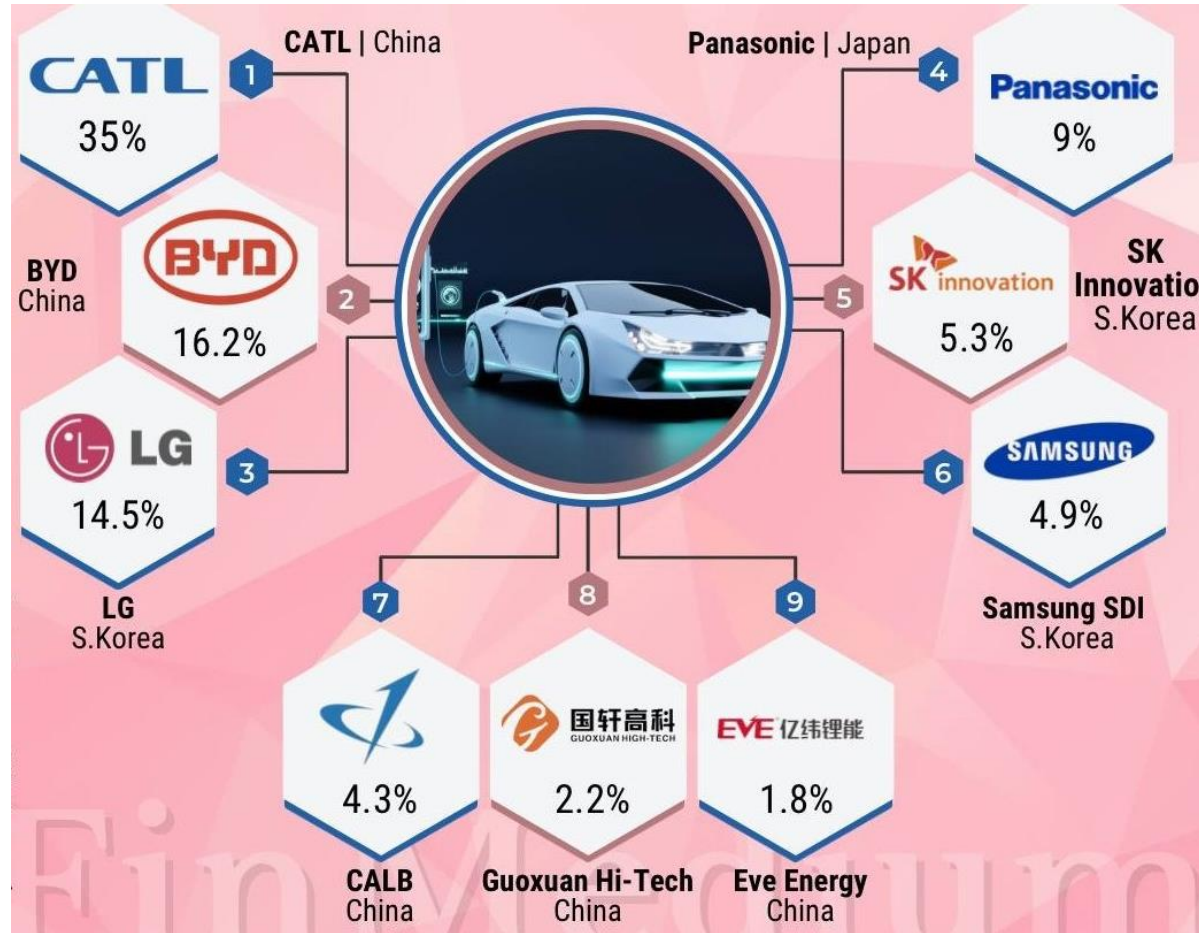
7 Where can Indians drive?

12 countries accept Indian driving license



8 Leading EV battery manufacturers worldwide

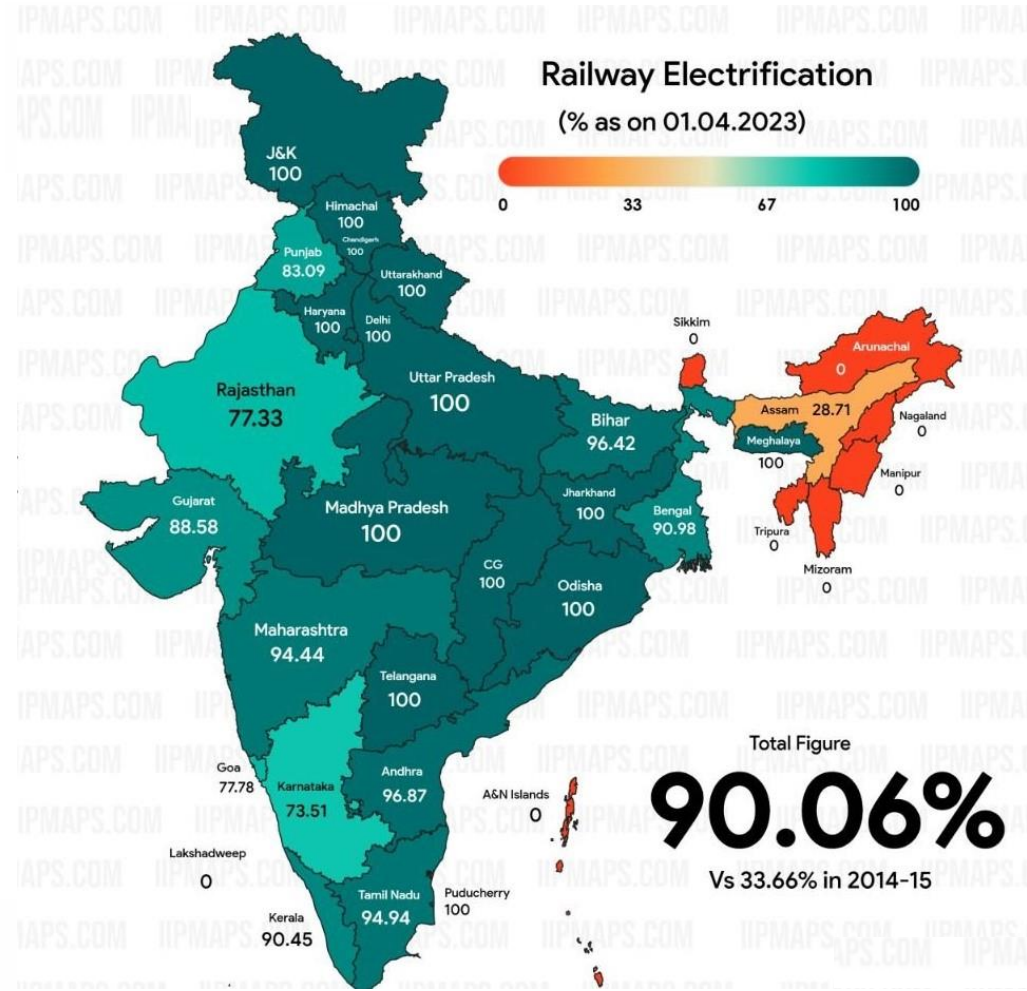
Chinese companies lead the EV battery manufacturing space as of now



Source: SNE Research, FinMedium. Market share as of Mar'23
The securities quoted are for illustration only and are not recommendatory.

9 Increasing Railway electrification

90.06% of Indian railways has been electrified as of 1st Apr'23 vs 33.66% in 2014-15



10 Beauty and Personal care category sizes & penetration in India

Soap is the largest category with highest penetration levels





THANK YOU

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